

Everything For Water Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 30 September 2021

Everything For Water Ltd

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Everything For Water Ltd

Company Information

Director	E Wilson
Registered office	14 Ennors Road Newquay TR7 1RB
Accountants	Clever Accounts LTD Brookfield Court Selby Road Garforth, Leeds LS25 1NB

Everything For Water Ltd
(Registration number: 10948622)
Balance Sheet as at 30 September 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	10,404	12,455
Current assets			
Debtors		6,297	5,191
Creditors: Amounts falling due within one year		<u>(37,698)</u>	<u>(15,617)</u>
Net current liabilities		<u>(31,401)</u>	<u>(10,426)</u>
Total assets less current liabilities		(20,997)	2,029
Creditors: Amounts falling due after more than one year		<u>(24,933)</u>	<u>(27,001)</u>
Net liabilities		<u><u>(45,930)</u></u>	<u><u>(24,972)</u></u>
Capital and reserves			
Called up share capital	<u>5</u>	100	100
Profit and loss account		<u>(46,030)</u>	<u>(25,072)</u>
Shareholders' deficit		<u><u>(45,930)</u></u>	<u><u>(24,972)</u></u>

For the financial year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 27 May 2022

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E Wilson
Director

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Everything For Water Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

14 Ennors Road
Newquay
TR7 1RB
England

These financial statements were authorised for issue by the director on 27 May 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor Vehicles	18% reducing balance
Plant and machinery	18% reducing balance

Everything For Water Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2020 - 2).

Everything For Water Ltd

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

4 Tangible assets

	Motor vehicles £	Other tangible assets £	Total £
Cost or valuation			
At 1 October 2020	21,372	1,220	22,592
Additions	-	233	233
At 30 September 2021	21,372	1,453	22,825
Depreciation			
At 1 October 2020	9,589	548	10,137
Charge for the year	2,121	163	2,284
At 30 September 2021	11,710	711	12,421
Carrying amount			
At 30 September 2021	9,662	742	10,404
At 30 September 2020	11,783	672	12,455

5 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary Shares of £1 (2020 - £0) each	100	100	-	-

6 Loans and borrowings

	2021 £	2020 £
Non-current loans and borrowings		
Bank borrowings	15,000	15,000
Other borrowings	9,933	12,001
	24,933	27,001
	2021 £	2020 £
Current loans and borrowings		
Bank overdrafts	4,278	292

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.