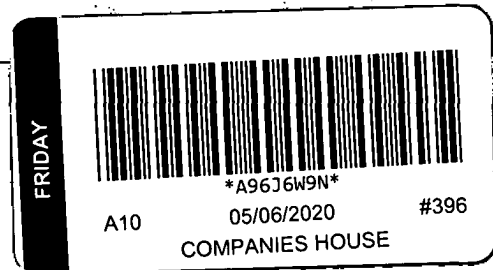


LIQ03

Notice of progress report in voluntary winding up



Companies House



1	Company details		→ Filling in this form Please complete in typescript or in bold black capitals.
Company number	1 0 9 4 8 4 2 5		
Company name in full	Domal Trading Limited		
2	Liquidator's name		
Full forename(s)	Gareth		
Surname	Hunt		
3	Liquidator's address		
Building name/number	Astute House		
Street	Wilmslow Road		
Post town	Handforth		
County/Region	Cheshire		
Postcode	S K 9 3 H P		
Country			
4	Liquidator's name ①		
Full forename(s)	Tracy Mary		① Other liquidator Use this section to tell us about another liquidator.
Surname	Clowry		
5	Liquidator's address ②		
Building name/number	Astute House		② Other liquidator Use this section to tell us about another liquidator.
Street	Wilmslow Road		
Post town	Handforth		
County/Region	Cheshire		
Postcode	S K 9 3 H P		
Country			

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	d	2	d	3	m	0	m	4	y	2	y	0	y	1	y	9
To date	d	2	d	2	m	0	m	4	y	2	y	0	y	2	y	0

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X

Gareth Hunt

X

Signature date

d	0	d	2	m	0	m	6	y	2	y	0	y	2	y	0
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Gareth Hunt**Company name **Beesley Corporate Recovery
Limited**Address **Astute House****Wilmslow Road**Post town **Handforth**County/Region **Cheshire**Postcode **S K 9 3 H P**

Country

DX

Telephone **01625 544 795****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Domal Trading Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 23/04/2019 To 22/04/2020 £	From 23/04/2019 To 22/04/2020 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.09	0.09
Uncertain	Book Debts	NIL	NIL
	Cash at Bank	226.55	226.55
1.00	Uncalled Share Capital	NIL	NIL
		<u>226.64</u>	<u>226.64</u>
	COST OF REALISATIONS		
	HMLR	12.00	12.00
	Specific Bond	44.00	44.00
	Statutory Advertising	292.00	292.00
		<u>(348.00)</u>	<u>(348.00)</u>
	UNSECURED CREDITORS		
(1,000.00)	Directors	NIL	NIL
(30,850.00)	Trade & Expense Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
(31,850.00)		<u>(121.36)</u>	<u>(121.36)</u>
	REPRESENTED BY		
	Bank 1 Current		214.64
	Office		(403.20)
	Vat Receivable		67.20
			<u>(121.36)</u>

Note:

1. This is the first Receipts & Payments Account produced since the appointment of the Joint Liquidators. It therefore, reflects all movements on the account.
2. The Company was registered for VAT. Therefore, the VAT on the costs of liquidation should be recoverable.
3. All figures are shown net of VAT.
4. The Liquidators invested the estate funds in an interest-bearing account, which was held separately to all other accounts held in the names of the Joint Liquidators or their firm.

Gareth Hunt
Joint Liquidator

ANNUAL PROGRESS REPORT

DOMAL TRADING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

ANNUAL PROGRESS REPORT OF DOMAL TRADING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Content

- Executive Summary
- Administration and Planning
- Enquiries and Investigations
- Realisation of Assets
- Trading
- Creditors
- Ethics
- Fees and Expenses
- Creditors' Rights
- EU Regulations
- Conclusion

Appendices

- Appendix I - Statutory Information
- Appendix II – Receipts and Payments account for the period 23 April 2019 to 22 April 2020
- Appendix III - Detailed list of work undertaken in the period
- Appendix IV - Time cost information for period 23 April 2019 to 22 April 2020
- Appendix V - Time costs summary for period & comparison with estimate
- Appendix VI - Expenses summary for period & comparison with estimate
- Appendix VII - Beesley Corporate Recovery charge out rates and disbursements guide
- Appendix VIII – Proof of Debt Form

ANNUAL PROGRESS REPORT OF DOMAL TRADING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

Assets

Asset	Estimated to realise per Statement of Affairs (£)	Realisations to date (£)	Anticipated future realisations (£)	Total anticipated realisations (£)
Debtor	Uncertain	Nil	Uncertain	Uncertain
Uncalled Share Capital	£1.00	Nil	£1.00	£1.00
Bank Interest (Gross)	N/A	£0.09	Not Known	Not Known
Post Liquidation Period VAT Refunds	N/A	Nil	£67.20	Not Known

Expenses

Expense	Amount per fees and expenses estimates (£)	Expense incurred to Date (£)	Anticipated further expense to Closure (£)	Total anticipated expense (£)
Joint Liquidators' Fees	11,720.00	15,610.00	Not Known	Not Known
Solicitors' Fees	2,500.00	4,555.00	Not Known	Not Known
Accountant's fees	500.00	Nil	Nil	Not Known
Specific Penalty Bond	52.80	44.00	Nil	44.00
Statutory Advertising	350.40	292.00	Nil	292.00
Software Licence Fee	450.00	Nil	NIL	Nil
Land Registry Search Fee	3.00	12.00	Nil	12.00

Dividend prospects

Creditor class	Distribution / dividend paid to date	Anticipated distribution / dividend, based upon the above
Secured creditor	Not Applicable	Not Applicable
Preferential creditors	Not Applicable	Not Applicable
Unsecured creditors	Nil	Nil

Summary of key issues outstanding

- Need to complete enquiries into unexplained transactions
- Ongoing enquiries into the Company's trading affairs

Closure

Due to the complexity of the issues involved in the outstanding matters listed above, it is difficult to estimate the timing of the closure of the liquidation.

ANNUAL PROGRESS REPORT OF DOMAL TRADING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix I.

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix III.

During the Review Period, the following key documents have been issued:

- The report on the creditors' S100 decision

Other administration tasks

During the Review Period, the following material tasks in this category were carried out:

- Case set up
- Case reviews.
- Bank reconciliations

ENQUIRIES AND INVESTIGATIONS

During the Review Period, the Joint Liquidators carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the director by means of questionnaires and correspondence; corresponding with third parties; making enquiries of the Company's accountants; reviewing information received from creditors; and attempting to collect the Company's bank statements, accounts and other records and examining the material received.

The director has provided limited books and records in a piecemeal fashion and a completed questionnaire was not received until 17 March 2020, albeit, it was dated 14 February 2020. A Statement of Affairs was duly provided.

The information gleaned from this process enabled the Joint Liquidators to meet their statutory duty to submit a confidential report on the conduct of the directors (past and present) to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This initial assessment revealed matters that the Joint Liquidators considered merited further investigation. The Liquidators identified a number of invoices relating to cash sales, the funds in relation to which, could not be traced in the Company's bank account. In addition, the Liquidators were concerned about a large lump sum transfer from the Company's bank account two days prior its closure.

ANNUAL PROGRESS REPORT OF DOMAL TRADING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

As a consequence of these discoveries, the Liquidators wrote to the Company's bankers and the Director for further information. The response received from the bank however, no response was received from the Director. Solicitors were therefore instructed to issue proceedings against the Director for the recovery of the funds. A witness statement was prepared, reviewed, amended and approved. Our solicitors thereafter arranged for a draft application and the witness statement to be served on the Director on 4 November 2019, giving him a deadline of 11 November 2019, in which, to respond or the proceedings would be issued.

On 7 November 2020, a third party attended our office on behalf of the Director, and provided a statement and details for a second Company bank account, from which, it was subsequently possible to trace the lump sum transfer from the Company's closed account. The dissipation of these funds thereafter however remains subject to ongoing review.

In addition, we were also provided with an account of the cash sales receipts, which it was suggested had been used to pay Company's expenses (bills) in cash. Our enquiries into these payments remain ongoing.

As detailed above, whilst the Director provided some information in March 2020, we still have ongoing enquiries in relation to the same and additional matters. Further, we are still pursuing the delivery up of all of the Company's books and records. The Director had indicated that a full response, including additional records, would be forthcoming but subsequently contacted the Liquidators towards the end of April to advise that due to COVID and the lock down he/his associate were unable to access their records to respond. The Director has indicated that once the pandemic is over, he will provide the information. We therefore continue to monitor the situation.

In light of the information provided to date, our solicitors have withheld the issue of proceedings whilst we and they continue with our investigations and various enquiries.

Although this work has not generated any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

REALISATION OF ASSETS

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix IV. The Joint Liquidators formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

Book debts

In the report presented to creditors with the Statement of Affairs prior to the virtual meeting on 23 April 2019, the Director advised that the Company's only known asset was a debt of approximately £80,000.00 due from one debtor. He had however attributed this debt with an uncertain realisable value as he had been informed that the debtor company was about to commence liquidation proceedings.

During the review period, we have undertaken enquiries in relation to this debt and a number of transactions between the two companies. We can confirm that the debtor company went into creditors' voluntary liquidation on 13 December 2019. Whilst we are liaising with the Liquidator, the prospects of any recovery remain uncertain. Moreover, it should be noted, that the Statement of Affairs prepared at the date of debtor company's liquidation indicated the company had no assets and substantial creditors.

ANNUAL PROGRESS REPORT OF DOMAL TRADING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Whilst the enquiries undertaken to date, have not resulted in any realisations, they were necessary to enable us to comply with our statutory duties to realise the Company's assets and to attempt to maximise any realisations for the benefit of creditors.

Unpaid Share Capital

The Company had issued 1 ordinary £1.00 to the Director. For the purposes of the Statement of Affairs, this was shown as realisable, in full. To date, no recovery has been made.

CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Joint Liquidators have had to carry out key tasks which are detailed in the list at Appendix III. The following sections explain the anticipated outcomes to creditors and any distributions paid.

Cash at Bank

The Liquidators have realised a credit balance of £226.55 in respect of one of the Company's bank accounts.

Bank Interest

This represents interest earned on funds invested by the Joint Liquidators in an interest-bearing account which is held separate to any other account in the name of the Office Holders or this firm. Gross interest of £0.09 has been received during the Review Period.

Secured creditors

The Company has not granted any charges over its assets.

Preferential creditors

Employee claims

It was not envisaged that there would be any claim from the Director, as the sole employee of the Company, in respect of outstanding wages and holiday pay. We can confirm no claim has been received in these regards.

Unsecured creditors

In the report presented to creditors with the Statement of Affairs prior to the virtual meeting on 23 April 2019, the Director indicated that whilst there may be amounts due to HM Revenue and Customs, same had not been quantified. To date, no claim has been received from HMRC.

The trade and expense creditors as per the statement of affairs totalled £30,850.00 and was made up of debts due to two creditors. Please be advised that no proofs of debt have been received in this regard to date, and therefore the total value of unsecured claims is not known at present. A proof of debt form is attached at Appendix VIII.

To date, the only proof of debt received, has been from the Director in relation to his loan account in a sum of £1,000.00.

ANNUAL PROGRESS REPORT OF DOMAL TRADING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Dividend prospects

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this Liquidation.

Based on current information and realisations, no dividend will be declared to any class of creditor in the liquidation, as all funds will be required to defray the costs of the administration of the liquidation.

ETHICS

Please also be advised that Tracy M Clowry and Gareth Hunt are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

Prior to the «LQCASE_APP»'s appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the Review Period.

A Copy of the Beesley Corporate Recovery Limited Privacy Statement is available at <http://beesley.co.uk/docs/CorpPrivacyStatement.pdf>. If you require a hard copy of this, which will be provided free of charge, please contact our office.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidators are obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

FEES AND EXPENSES

Pre-Appointment Costs

Fixed Fee Paid by Director Prior to Appointment

A fixed fee of £4,000.00 plus VAT was agreed and paid by the Director prior to the winding-up resolution. Same was paid direct to our office and does not therefore appear in the Receipts & Payments account attached at Appendix II.

The Joint Liquidators' Fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager and Insolvency Practitioner then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a senior staff/the Insolvency Practitioners.

ANNUAL PROGRESS REPORT OF DOMAL TRADING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

The basis of the Joint Liquidators' fees was approved by creditors on 23 April 2019 in accordance with the following decision:

- (a) That the Joint Liquidators be authorised to draw fees on account, subject to availability of funds, on a time cost basis; estimated at £11,720.00 plus VAT; and disbursements (to include category 2 disbursements), estimated at £3,856.20, over a period of two years as detailed in the Beesley Corporate Solutions – Fees Estimate Pursuant to Rule 18.16 (4) of The Insolvency (England & Wales) Rules 2016 which was issued to creditors on 11 April 2019.

The time costs for the period 23 April 2019 to 22 April 2020 total £15,610.00, representing 39.10 hours at an average hourly rate of £399.23. No funds have been drawn on account of time costs incurred. The time costs for the period, together with, are detailed at Appendix IV.

A comparison between the original estimate and time costs to date is given at Appendix V.

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Joint Liquidators consider that:

- the original fees estimate has been exceeded; and
- the original expenses estimate has been exceeded.

The main reasons why the fees estimate has been exceeded are substantial additional work being required in relation to investigating the Company's affairs. Information has been received in a piecemeal fashion and when information has been received, it has led to further enquiries. In addition, as the Director did not initially respond to enquiries regarding certain transactions it became necessary to instruct solicitors. (Please refer to the "Enquiries & Investigations" section above for further detail in this regard). However, given the limited realisations in this case, to date, the Joint Liquidators do not propose to draw fees in excess of the fees estimate at present. The Joint Liquidators will review the position as regards fees when the prospects of realising the remaining assets become clearer.

Disbursements

The disbursements that have been incurred and not yet paid during the period are detailed on Appendix VI. (Please note, all disbursements, to date, bar £12.00 Land Registry fees which were discharged with estate funds, have been settled by means of an advance of funds by our office). Also included in Appendix VI is a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.

The category 1 disbursements paid for in the period 23 April 2019 to 22 April 2020 total £348.00 and are detailed at Appendix II and represent the simple reimbursement of actual out of pocket payments made in relation to the assignment.

No category 2 disbursements have been incurred in the period 23 April 2019 to 22 April 2020. The basis of calculation of this category of disbursement was disclosed to creditors prior to their approval, which was given on 23 April 2019, and are also detailed at Appendix VII.

ANNUAL PROGRESS REPORT OF DOMAL TRADING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and disbursement policy may be found at http://beesley.co.uk/guides/Creditors_CVL.pdf. A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained, free of charge, on request.

Other professional costs

Solicitors

SAS Daniels LLP were instructed as legal advisors in relation to the transfer of a lump sum out of one of the Company's bank accounts prior to its closure and the cash sales. Thereafter, they have continued to advise as matters have developed. Their costs have been agreed on the basis of their standard hourly charge out rates, plus disbursements and VAT however, they have agreed that they will only be paid from realisations made. The solicitors' fees for the period 23 April 2019 to 22 April 2020 amount to £4,555.00 plus VAT. To date, no funds have been paid to the solicitors in respect of the time costs incurred.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

EU REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)

The Company's centre of main interest was in the UK as their registered office address and trading address was Unit 1 Enfield Avenue, Leeds, LS7 1QN. Therefore, it was considered that the EU Regulations apply and that these proceedings were main proceedings as defined in the EU Regulation.

CONCLUSION

The administration of the case will be continuing to finalise the following outstanding matters that are preventing this case from being closed:

Ongoing Investigations and enquiries into the Company's
Any potential realisations made

If you require any further information, please contact this office.

T McLeary



Signed _____

ANNUAL PROGRESS REPORT OF DOMAL TRADING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Tracy Mary Clowry and Gareth Hunt – Joint Liquidators

02 June 2020

Appendix I

Statutory Information

Company Name	Domal Trading Limited
Former Trading Name	Not Applicable
Company Number	10948425
Registered Office	Unit 1 Enfield Avenue, Leeds LS7 1QN
Former Registered Office	Oswaldtwistle Mills Business Centre, Clifton Mill, Pickup Street, Accrington, BB5 0EY
Office holders	Tracy Mary Clowry and Gareth Hunt
Office holders' address	Beesley Corporate Recovery Limited, Astute House, Wilmslow Road, Handforth, Cheshire SK9 3HP
Date of appointment	23 April 2019

With effect from 5 September 2019, Beesley Corporate Solutions Ltd changed its name to Beesley Corporate Recovery Limited.

ANNUAL PROGRESS REPORT OF DOMAL TRADING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix II

Receipts and Payments account for the period 23 April 2019 to 22 April 2020

ANNUAL PROGRESS REPORT OF DOMAL TRADING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

[illegible]

ANNUAL PROGRESS REPORT OF DOMAL TRADING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix III

Detailed list of work undertaken for Domal Trading Limited in Creditors' Voluntary Liquidation for the review period 23 April 2019 to 22 April 2020

Below is detailed information about the tasks undertaken by the Joint Liquidators.

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records as receive don piecemeal basis
Pension scheme	Identifying whether there is a pension scheme
Reports	Circulating initial report to creditors upon appointment
Creditors' decisions	For virtual meeting: preparation of meeting file Responding to queries and questions following decisions
Investigations	
SIP 2 Review	Attempting to locate, collect and make an inventory of all of the Company's books and records Correspondence to request information on the Company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by Director Reconstruction of financial affairs of the Company Reviewing Invoices Preparation of deficiency statement Exchanges with government departments Review of specific transactions and liaising with Director regarding certain transactions. In particular, cash sales and a lump sum transfer from the bank Liaising with Company's bankers and then in relation to a second account discovered Reviewing bank statements Reviewing lease latest Company trading premises Liaising with liquidator appointed landlord of those trading premises in relation to the lease and other transaction
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Preparation and submission of supplementary information if required Assisting the Insolvency Service with its investigations
Litigation / Recoveries	Strategy meeting regarding litigation Reviewing terms of solicitors' conditional fee agreements Preparing brief to solicitors Liaising with solicitors regarding recovery actions Reviewing witness statement and draft application
Realisation of Assets	
Debtors	Collecting supporting documentation Correspondence with debtor Reviewing inter- company transactions Reviewing and assessing debtors' ledgers

ANNUAL PROGRESS REPORT OF DOMAL TRADING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

General Description	Includes
	Liaising with the Liquidator appointed to the debtor company
Creditors and Distributions	
Other assets: Uncalled share capital Cash at bank	Realised cash at bank
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post
Dealing with proofs of debt ("POD")	Receipting and filing POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD

Appendix IV

Time cost information for period 23 April 2019 to 22 April 2020

Time Entry - Detailed SIP9 Time & Cost Summary

BEE5156 - Domal Trading Limited

From: 23/04/2019 To: 22/04/2020

All Post Appointment Project Codes

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
204 : Case Planning	1.90	0.60	0.00	0.00	2.50	1,130.00	452.00
205 : Administrative Set-Up	0.30	0.00	0.00	0.00	0.30	150.00	500.00
206 : Appointment Notification	1.00	2.50	0.00	0.00	3.50	1,250.00	357.14
207 : Maintenance of Records	0.30	0.60	0.00	0.00	0.90	330.00	366.67
Admin & Planning	3.50	3.70	0.00	0.00	7.20	2,860.00	397.22
219 : Communication with Creditors	0.60	0.00	0.00	0.00	0.60	300.00	500.00
220 : Creditor Claims	0.20	0.00	0.00	0.00	0.20	100.00	500.00
Creditors	0.80	0.00	0.00	0.00	0.80	400.00	500.00
209 : SIP 2 Review	2.70	4.30	0.00	0.00	7.00	2,640.00	377.14
210 : CDDA Reports	3.60	2.50	0.00	0.00	6.10	2,550.00	418.03
211 : Investigating Antecedent Transactions	8.30	8.60	0.00	0.00	16.90	6,730.00	398.22
Investigations	14.60	15.40	0.00	0.00	30.00	11,920.00	397.33
212 : Ident / Securing & Insuring	0.00	0.60	0.00	0.00	0.60	180.00	300.00
214 : Debt Collection	0.30	0.00	0.00	0.00	0.30	150.00	500.00
215 : Property, business and asset sales	0.20	0.00	0.00	0.00	0.20	100.00	500.00
Realisation of Assets	0.50	0.60	0.00	0.00	1.10	430.00	390.91
Total Hours	19.40	19.70	0.00	0.00	39.10	15,510.00	399.23

Total Fees Claimed

0.00

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ANNUAL PROGRESS REPORT OF DOMAL TRADING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix V

Time costs summary for period, cumulative & comparison with estimate for DOMAL TRADING LIMITED IN CREDITORS' VOLUNTARY LIQUIDATION

Work category	Original fees estimate			Total time costs incurred to date		
	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration (including statutory reporting)	15	359.67	5,295.00	7.20	397.22	2,860.00
Realisation of assets	5	400.00	2,000.00	1.10	390.91	430.00
Creditors (claims and distribution)	5	146.00	825.00	0.80	500.00	400.00
Investigations	9	400.00	3,600.00	30.00	397.33	11,920.00
Trading	N/A	N/A	N/A	N/A	N/A	N/A

ANNUAL PROGRESS REPORT OF DOMAL TRADING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix VII

Expenses summary for period, cumulative & comparison with estimate for Domal Trading Limited in Creditors' Voluntary Liquidation

Below are details of the Joint Liquidators' expenses to date.

Expenses	Original expenses estimate £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 Expenses			
Legal costs	2,500.00	4,555.00	Has been more enquiries and analysis and drafting of application than anticipated
Accountancy Fees	500.00	Nil	
Specific Penalty Bond	52.80	52.80	
Statutory Advertising	350.40	350.40	
Software Licence	450.00	Nil	
Land Registry Fees	3.00	12.00	More searches required than anticipated.
Category 2 Expenses			

NB: All figures shown above are inclusive of VAT

Appendix VII

**Additional Information In Relation To The Policy Of Beesley Corporate Recovery Regarding Fees
And Disbursements**

ANNUAL PROGRESS REPORT OF DOMAL TRADING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Additional Information In Relation To The Policy Of Beesley Corporate Recovery Regarding Fees And Disbursements

The table below sets out the basis on which this office charges internal disbursements.

Internal disbursements are charged, where appropriate by Beesley Corporate Recovery as follows:-

Postage	Charged at actual cost (first class)
Photocopying and Fax	Recharged at 10p per sheet in the limited circumstances when deemed appropriate
Microfiche and Files	Recharged at actual cost
Storage	£60 per box for 6 years
Room hire	No charge for a meeting held at this office. Any other venue at cost.
Archiving Files on closure	Recharged at staff time costs
Travel	Motor vehicles at 45p per mile
Distribution costs	Cheque fee 65p and postage 41p

The table detailed below sets out the charge-out rates currently utilised by Beesley Corporate Recovery for charging staff time. (Such rates were effective from 7 July 2016). All rates are charges per hour. Time is charged in units of 6 minutes.

Job Title	Cost per hour
Director/IP	£375 - £500
Senior Manager	£300 - £325
Manager	£250
Senior Administrator	£180 - £225
Administrator	£125 - £165

It should be noted that the above rates increase from time to time over the period of the Administration of each insolvency case.

Professional Advisors

Details of any professional advisor(s) used will be given in the regular reports prepared in each type of insolvency appointment. Unless otherwise indicated the fee arrangement for each is based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery or relevant disbursements.

The choice of professional advisors is based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographic location.

Unless otherwise stated, all agents instructed are independent and have no connection to the insolvent party/(ies), the office holder(s) or Beesley Corporate Recovery.

Proof of Debt Form

ANNUAL PROGRESS REPORT OF DOMAL TRADING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

PROOF OF DEBT - GENERAL FORM

DOMAL TRADING LIMITED – IN CREDITORS' VOLUNTARY LIQUIDATION

DETAILS OF CLAIM		
1.	Name of Creditor (if a company, its registered name)	
2.	Address of Creditor (i.e. principal place of business)	
3.	If the Creditor is a registered company: <ul style="list-style-type: none"> For UK companies: its registered number For other companies: the country or territory in which it is incorporated and the number if any under which it is registered The number, if any, under which it is registered as an overseas company under Part 34 of the Companies Act 	
4.	Total amount of claim, including any Value Added Tax, as at the date of administration, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25	£
5.	If the total amount above includes outstanding uncapitalised interest, please state	YES (£) / NO
6.	Particulars of how and when debt incurred	
7.	Particulars of any security held, the value of the security, and the date it was given	
8.	Details of any reservation of title in relation to goods to which the debt relates	
9.	Details of any document by reference to which the debt can be substantiated. [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	

ANNUAL PROGRESS REPORT OF DOMAL TRADING LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

10.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	Category Amount(s) claimed as preferential £
11.	If you wish any dividend payment that may be made to be paid in to your bank account please provide BACS details. Please be aware that if you change accounts it will be your responsibility to provide new information	Account No.: Account Name: Sort code:
AUTHENTICATION		
Signature of Creditor or person authorised to act on his behalf		
Name in BLOCK LETTERS		
Date		
If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor		
Are you the sole member of the Creditor?		YES / NO