

J & P ENGINEERING (POWYS) LIMITED

**Company Registration Number:
10932632 (England and Wales)**

Unaudited abridged accounts for the year ended 31 October 2021

Period of accounts

Start date: 01 November 2020

End date: 31 October 2021

J & P ENGINEERING (POWYS) LIMITED

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J & P ENGINEERING (POWYS) LIMITED

Company Information

for the Period Ended 31 October 2021

Director: JOSHUA JONES

Secretary: HANNAH JONES

Registered office: Central Garage
Market St
Brecon
Powys
GBR
LD3 9AH

Company Registration Number: 10932632 (England and Wales)

J & P ENGINEERING (POWYS) LIMITED

Balance sheet

As at 31 October 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
Fixed assets			
Tangible assets:	4	35,821	34,623
Total fixed assets:		<u>35,821</u>	<u>34,623</u>
Current assets			
Stocks:		1,838	1,272
Debtors:		3,101	1,571
Cash at bank and in hand:		57,333	101,728
Total current assets:		<u>62,272</u>	<u>104,571</u>
Creditors: amounts falling due within one year:		<u>(45,498)</u>	<u>(35,854)</u>
Net current assets (liabilities):		<u>16,774</u>	<u>68,717</u>
Total assets less current liabilities:		52,595	103,340
Creditors: amounts falling due after more than one year:			(49,000)
Total net assets (liabilities):		<u>52,595</u>	<u>54,340</u>

The notes form part of these financial statements

J & P ENGINEERING (POWYS) LIMITED

Balance sheet continued

As at 31 October 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		52,495	54,240
Shareholders funds:		52,595	54,340

For the year ending 31 October 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 10 December 2021

And Signed On Behalf Of The Board By:

Name: JOSHUA JONES

Status: Director

The notes form part of these financial statements

J & P ENGINEERING (POWYS) LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 20% on cost

Plant & equipment - 20% on cost

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

J & P ENGINEERING (POWYS) LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	6	6

J & P ENGINEERING (POWYS) LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2021

3. Off balance sheet disclosure

No

J & P ENGINEERING (POWYS) LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2021

4. Tangible Assets

	Total
Cost	£
At 01 November 2020	47,771
Additions	10,153
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2021	<u>57,924</u>
Depreciation	
At 01 November 2020	13,148
Charge for year	8,955
On disposals	-
Other adjustments	-
At 31 October 2021	<u>22,103</u>
Net book value	
At 31 October 2021	<u>35,821</u>
At 31 October 2020	<u>34,623</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.