

Registered number: 10931255  
Charity number: 1179416

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**SALEEM MEMORIAL TRUST UK**

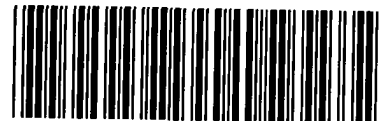
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**UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2019**

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**Prepared By:**  
Amex Associates Limited  
Chartered Certified Accountants  
& Statutory Auditors  
1st Floor  
144-146 East Barnet Road  
Barnet  
EN4 8RD

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COMPANIES HOUSE

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**SALEEM MEMORIAL TRUST UK**

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**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019**

**TRUSTEES**

Shahzad SALEEM  
Ijaz SHAFI  
Mohammad N KHAN  
Asghar A CHAUDHARY

**SECRETARY**

AMEX ASSOCIATES LIMITED

**REGISTERED OFFICE**

c/o Amex Associates  
144-146 East Barnet Road  
1st Floor Right  
Barnet  
EN4 8RD

**COMPANY NUMBER**

10931255

**CHARITY NUMBER**

1179416

**BANKERS**

Barclays, HBL

**ACCOUNTANTS**

Amex Associates Limited  
Chartered Certified Accountants  
& Statutory Auditors  
1st Floor  
144-146 East Barnet Road  
Barnet  
EN4 8RD

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**SALEEM MEMORIAL TRUST UK**

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**ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2019**

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FOR THE YEAR ENDED 30 JUNE 2019

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 30 June 2019

**PRINCIPAL ACTIVITIES**

The principal activity of the charity in the year under review was to raise funds for Saleem Memorial Trust Hospital Pakistan in order to build a state of the art hospital in a society deprived of modern health care .

**INTRODUCTION TO THE CHARITY**

Saleem Memorial Trust UK has been established as a private guarantee limited company under Companies Act 2006 on 24th August 2017. Charities Commission entered the Charity into register of charities on 1st August 2018. The Charity has been established with the aim of raising funds for a hospital being built in Pakistan. This hospital is being established with the name of Saleem Memorial Trust Hospital in the city of Lahore, Pakistan.

The hospital which is under construction aims to offer quality medical services to all members of the community without discriminating on the basis of social or economic standing. With this aim in mind, SMTH Pakistan will offer financial assistance to underprivileged people who will be screened for eligibility by a panel of professionals.

The hospital with a required capital investment of £17 million is based on a self-sustainable model whereby all surplus will be reinvested in order to facilitate underprivileged patients, upgrade existing infrastructure, improve healthcare services and introduce latest medical technology. In addition, there will be a two pronged strategy for the smooth running of the hospital; a regular revenue stream from paying patients and a continuous donation program.

This state-of-the-art hospital will have a team of well-qualified doctors from all over the world who will head the various clinical programs. Recognizing the importance of training, the support staff will be educated in accordance with international standards to do their jobs with dedication, compassion and commitment.

The land measuring 4.86 acres on which hospital is being built was purchased in the name of SMTH in July 2013. The construction was started in the month of April 2016 and then the groundbreaking ceremony was conducted. The hospital's grey structure has been completed in the month of June 2018.

**ANNUAL LUNCH ORGANIZED BY SMTH**

Saleem Memorial Trust Hospital (SMTH) ended the year with great enthusiasm by organizing a lunch to honour the friends of SMTH, which was hosted by Mr. and Mrs. Nadeem Babar. The goal of the event was to raise awareness about the need for quality healthcare in Pakistan, and to show how SMTH strives to solve the pending challenges and impediments faced by the people of Lahore and its surrounding areas.

**FINANCIAL REVIEW**

"Doing more with less is the biggest challenge that the hospital has"

We are striving hard to raise donations and in the process, we have successfully registered our Charity in US with the name of Friends of SMTH Inc. We anticipate that we will be successful in arranging the handsome donations from Pakistan as well as from abroad.

Out of the total capital investment needed of £17 million we have received donations amounting to £10 million till 30th June 2019. Out of this; donations amounting to £9.9 million were received in Pakistan;

The key financial figures pertaining to financial year ended on 30th June 2019 are;

Donations Received during the year: £66,900

Donations transferred to SMTH Pakistan: £5,486

Spending: £6,711

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**SALEEM MEMORIAL TRUST UK**

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**FOR THE YEAR ENDED 30 JUNE 2019**

**TRUSTEES' REPORT**

**RESPONSIBILITIES OF THE TRUSTEES**

The trustees (who are also the directors of SALEEM MEMORIAL TRUST UK for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees, on 19 March 2020 and signed on their behalf by.

.....*Shahzad Saleem*.....

Shahzad SALEEM

Trustee

**INDEPENDENT EXAMINER'S STATEMENT**

**FOR THE YEAR ENDED 30 JUNE 2019**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SALEEM MEMORIAL TRUST UK**

*We report on the accounts of the company for the year ended 30 June 2019 .*

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and we are qualified to undertake the examination by being a qualified member of Association of Chartered Certified Accountants (ACCA) .

Having satisfied ourselves that the charity is not subject to an audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

**BASIS OF INDEPENDENT EXAMINERS STATEMENT**

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

**FOR THE YEAR ENDED 30 JUNE 2019**

**INDEPENDENT EXAMINERS STATEMENT**

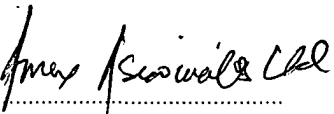
In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

  
.....  
Date: 25/03/2020 .....

Amex Associates Limited  
Chartered Certified Accountants  
& Statutory Auditors  
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Barnet  
EN4 8RD

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**SALEEM MEMORIAL TRUST UK**

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**Statement of Financial Activities  
for the year ended 30 June 2019**

	Unrestricted funds	Restricted funds	2019 Total	2018 Total
	£	£	£	£
<b>Income</b>				
Income from generated funds				
Donations and legacies	66,900	-	66,900	5,000
Income from Investments	37	-	37	-
<b>Total Income and endowments</b>	<b>66,937</b>	<b>-</b>	<b>66,937</b>	<b>5,000</b>
<b>Expenses</b>				
Costs of generating funds				
Expenditure on Charitable activities	6,710	-	6,710	1,680
<b>Total Expenses</b>	<b>6,710</b>	<b>-</b>	<b>6,710</b>	<b>1,680</b>
<b>Net gains on investments</b>				
<b>Net Income</b>	<b>60,227</b>	<b>-</b>	<b>60,227</b>	<b>3,320</b>
<b>Gains/(losses) on revaluation of fixed assets</b>				
<b>Net movement in funds:</b>				
<b>Net income for the year</b>	<b>60,227</b>	<b>-</b>	<b>60,227</b>	<b>3,320</b>
Total funds brought forward	3,320	-	3,320	-
<b>Net funds carried forward</b>	<b>63,547</b>	<b>-</b>	<b>63,547</b>	<b>3,320</b>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities



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**SALEEM MEMORIAL TRUST UK**

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**BALANCE SHEET AT 30 JUNE 2019**

	Notes	2019 £	2018 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		63,546	3,320
		<u>63,546</u>	<u>3,320</u>
<b>NET CURRENT ASSETS</b>		63,546	3,320
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>63,546</u>	<u>3,320</u>
<b>CAPITAL AND RESERVES</b>			
<b>Unrestricted funds</b>	<b>4</b>		
General fund		63,546	3,320
		<u>63,546</u>	<u>3,320</u>

For the year ending 30 June 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board of trustees on 19 March 2020 and signed on their behalf by**

*Shahzad Saleem*

Shahzad SALEEM  
Trustee

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2019**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**1b. Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1c. Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**1d. Allocation And Apportionment Of Costs**

All costs relate to the single activity of the charitable company and are recognised accordingly.

**1e. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

**2. LIMITED BY GUARANTEE**

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £10, to the company should it be wound up. At 30 June 2019 there were 4 members.

**3. TRUSTEES' REMUNERATION**

None of the trustees were paid remuneration for acting in their capacity as trustees during the year ended 30 June 2019 (2018 - £NIL).

**4. UNRESTRICTED FUNDS**

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	3,320	66,937	(6,711)	-	63,546
	<u>3,320</u>	<u>66,937</u>	<u>(6,711)</u>	<u>-</u>	<u>63,546</u>

## **5. RELATED PARTY TRANSACTIONS**

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard (FRS102).

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**SALEEM MEMORIAL TRUST UK**

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**Incoming Resources  
for the year ended 30 June 2019**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Incoming resources</b>		
<b>Incoming resources from generated funds</b>		
<b>Donations</b>		
Donations	<u>66,900</u>	<u>5,000</u>
	66,900	5,000
	<u>66,900</u>	<u>5,000</u>
	<u>37</u>	<u>-</u>
	<u>66,937</u>	<u>5,000</u>

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**SALEEM MEMORIAL TRUST UK**

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**Expenses  
for the year ended 30 June 2019**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Expenses</b>		
<b>Costs of generating funds</b>		
<b>Charitable Activities</b>		
Direct charitable activity	5,486	-
Professional fees	1,199	1,680
Bank charges	25	-
	<u>6,710</u>	<u>1,680</u>