

Registration of a Charge

Company Name: PAL HOMES LTD

Company Number: 10928271

XR46I INRN

Received for filing in Electronic Format on the: 17/05/2022

Details of Charge

Date of creation: 13/05/2022

Charge code: 1092 8271 0004

Persons entitled: THE MORTGAGE WORKS (UK) PLC

Brief description: 23 QUEEN STREET, ABERTILLERY, GWENT, NP13 1AN

Contains negative pledge.

Authentication of Form

This form was authorised by: a person with an interest in the registration of the charge.

Authentication of Instrument

Certification statement: I CERTIFY THAT SAVE FOR MATERIAL REDACTED PURSUANT

TO S.859G OF THE COMPANIES ACT 2006 THE ELECTRONIC COPY INSTRUMENT DELIVERED AS PART OF THIS APPLICATION FOR REGISTRATION IS A CORRECT COPY OF THE ORIGINAL

INSTRUMENT.

Certified by: RUTH BARNSLEY



CERTIFICATE OF THE REGISTRATION OF A CHARGE

Company number: 10928271

Charge code: 1092 8271 0004

The Registrar of Companies for England and Wales hereby certifies that a charge dated 13th May 2022 and created by PAL HOMES LTD was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 17th May 2022.

Given at Companies House, Cardiff on 18th May 2022

The above information was communicated by electronic means and authenticated by the Registrar of Companies under section 1115 of the Companies Act 2006





Standard BTL Mortgage Deed

Date

13/05/2022

Company: The Mortgage Works (UK) plc

Registered in England, Registered Number 02222856

Mortgage Conditions: The Company's Standard BTL Mortgage Conditions 2018

Borrower:

Pal Homes Ltd (Co. Reg. No. 10928271)

23 Queen Street, ABERTILLERY, Gwent,

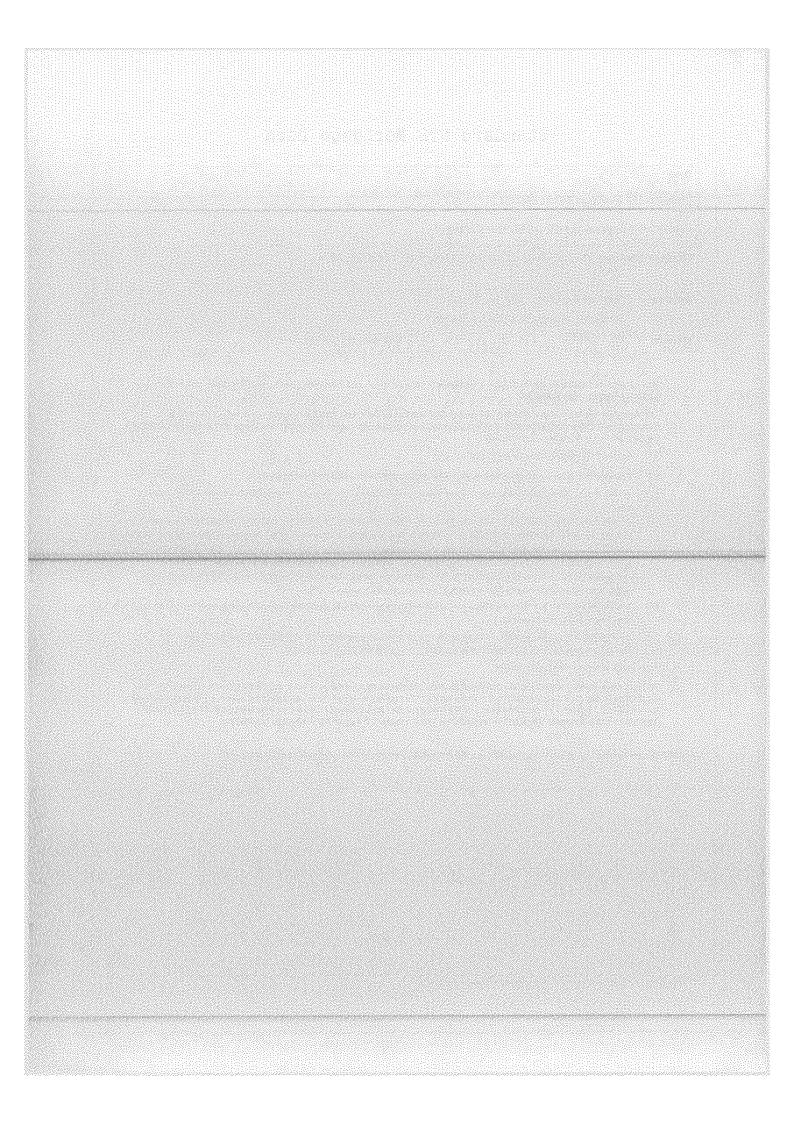
Property:

NP13 1AN

Title No: CYM105232

- This Charge incorporates the Mortgage Conditions a copy of which has been received by the Borrower which the Borrower hereby acknowledges.
- The Borrower as legal owner with full title guarantee hereby (to the intent that the security so constituted shall be a continuing security) charges in favour of the Company as security for the payment and discharge of the secured liabilities (as defined in the Mortgage Conditions):
 - 2.1 by way of first legal mortgage the Property.
 - 2.2 by way of first fixed charge all proceeds of any insurances effected in respect of the Property.
 - 2.3 by way of first fixed charge the goodwill of any business carried on by the Borrower in and from the Property from time to time.
 - 2.4 by way of first equitable assignment all the Borrower's rights, title and interest in (i) the benefit of all guarantees, warranties and representations given or made now or hereafter by and any rights or remedies against all or any of the designers, builders, contractors, professional advisors, sub-contractors, manufacturers, suppliers and installers of any fixtures in each case so far as the same relate to the Property and (ii) any other rights arising from the Property (including any rights to statutory compensation) not otherwise charged under this Charge, (and in each case to be re-assigned to the Borrower when the secured liabilities (as defined in the Mortgage Conditions) are discharged in full).
 - 2.5 any shares or other membership rights in any management company or residents' association held by virtue of the Borrower owning the Property.
 - 2.6 by way of mortgage the benefit of the landlord to and in the occupation leases and the rents (each defined in the Mortgage Conditions) in accordance with Condition 5.1 of the Mortgage Conditions.
- 3. This Charge secures further advances.
- 4. The Borrower hereby applies to the Registrar to enter the following restriction against the title(s) above referred to: "No disposition of the registered estate by the proprietor of the registered estate is to be registered without a written consent signed by the proprietor for the time being of the charge dated [this charge] in favour of The Mortgage Works (UK) plc referred to in the Charges Register" in accordance with Condition 7.1 (j) of the Mortgage Conditions.

IN WITNESS whereof this Charge has been executed as a deed and is intended to be and is delivered on the above date.



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