

**Company Registration No. 10926924 (England and Wales)**

**PODIAM LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2019**

**PAGES FOR FILING WITH REGISTRAR**

**PODIAM LIMITED**

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**PODIAM LIMITED**

**COMPANY INFORMATION**

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<b>Director</b>	Mr S Fallon
<b>Company number</b>	10926924
<b>Registered office</b>	Level 1, Devonshire House One Mayfair Place London United Kingdom W1J 8AJ
<b>Accountants</b>	TC Group Level 1, Devonshire House One Mayfair Place London United Kingdom W1J 8AJ

**PODIAM LIMITED**

**STATEMENT OF FINANCIAL POSITION**

**AS AT 31 AUGUST 2019**

		2019		2018	
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors	3	11,160		10,725	
Cash at bank and in hand		8,679		616	
		<u>19,839</u>		<u>11,341</u>	
<b>Creditors: amounts falling due within one year</b>					
	4	(6,156)		(3,400)	
		<u></u>		<u></u>	
<b>Net current assets</b>			13,683		7,941
			<u></u>		<u></u>
<b>Capital and reserves</b>					
Called up share capital			435		400
Share premium account			74,665		49,700
Profit and loss reserves			(61,417)		(42,159)
			<u></u>		<u></u>
<b>Total equity</b>			13,683		7,941
			<u></u>		<u></u>

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial Year ended 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 27 August 2020 and are signed on its behalf by:

Mr S Fallon

**Director**

**Company Registration No. 10926924**

**PODIAM LIMITED**

**STATEMENT OF CHANGES IN EQUITY**

**FOR THE YEAR ENDED 31 AUGUST 2019**

	Share capital	Share premium account	Profit and loss reserves	Total
Notes	£	£	£	£
<b>Balance at 22 August 2017</b>	-	-	-	-
<b>Period ended 31 August 2018:</b>				
Loss and total comprehensive income for the period	-	-	(42,159)	(42,159)
Issue of share capital	400	49,700	-	50,100
<b>Balance at 31 August 2018</b>	400	49,700	(42,159)	7,941
<b>Period ended 31 August 2019:</b>				
Loss and total comprehensive income for the period	-	-	(19,258)	(19,258)
Issue of share capital	-	24,965	-	24,965
Other movements	35	-	-	35
<b>Balance at 31 August 2019</b>	435	74,665	(61,417)	13,683

**PODIAM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2019**

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**1 Accounting policies**

**Company information**

Podiam Limited is a private company limited by shares incorporated in England and Wales. The registered office is Level 1, Devonshire House, One Mayfair Place, London, United Kingdom, W1J 8AJ.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand.

**1.3 Financial instruments**

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1.4 Taxation**

The tax expense represents the sum of the tax currently payable.

PODIAM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2019

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**1 Accounting policies** **(Continued)**

***Current tax***

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

**1.5 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Employees**

	<b>2019</b>	<b>2018</b>
	<b>Number</b>	<b>Number</b>
Total	1	1
	<u>          </u>	<u>          </u>

**3 Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Corporation tax recoverable	10,625	10,625
Other debtors	535	100
	<u>          </u>	<u>          </u>
	11,160	10,725
	<u>          </u>	<u>          </u>

**4 Creditors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other creditors	6,156	3,400
	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.