

**FOLEY TECHNICAL SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 AUGUST 2018**

Mark Stephen Beckford & Co

36 Southernhay
Basildon Town Centre
Essex
SS14 1ET

Foley Technical Services Ltd
Unaudited Financial Statements
For The Year Ended 30 August 2018

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Foley Technical Services Ltd
Statement of Financial Position
As at 30 August 2018

Registered number: 10920979

		2018	
	Notes	£	£
CURRENT ASSETS			
Debtors	3	28,778	
Cash at bank and in hand		25,525	
		54,303	
Creditors: Amounts Falling Due Within One Year	4	(46,604)	
NET CURRENT ASSETS (LIABILITIES)			7,699
TOTAL ASSETS LESS CURRENT LIABILITIES			7,699
NET ASSETS			7,699
CAPITAL AND RESERVES			
Called up share capital	5		1
Income Statement			7,698
SHAREHOLDERS' FUNDS			7,699

For the year ending 30 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Callum Foley

21/06/2019

Foley Technical Services Ltd
Statement of Financial Position (continued)
As at 30 August 2018

The notes on pages 3 to 4 form part of these financial statements.

Foley Technical Services Ltd
Notes to the Financial Statements
For The Year Ended 30 August 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2

3. Debtors

	2018
	£
Due within one year	
Trade debtors	24,933
VAT	331
Other taxes and social security	1,545
Net wages	1,969
	28,778
	28,778

4. Creditors: Amounts Falling Due Within One Year

	2018
	£
Trade creditors	34,569
Accruals and deferred income	1,100
Directors' loan accounts	10,935
	46,604
	46,604

Foley Technical Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 August 2018

5. Share Capital

	2018
Allotted, Called up and fully paid	1

6. General Information

Foley Technical Services Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10920979. The registered office is 36 Southernhay, Basildon, Essex, SS14 1ET.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.