

**ACADEMY OF HAIR UCKFIELD LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2019**

ACADEMY OF HAIR UCKFIELD LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

ACADEMY OF HAIR UCKFIELD LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2019

Director	N Edwards
Company Number	10908868 (England and Wales)
Registered Office	104 HIGH STREET UCKFIELD SUSSEX TN22 1PX

ACADEMY OF HAIR UCKFIELD LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	<u>4</u>	8,125	9,375
Tangible assets	<u>5</u>	8,500	11,327
		<u>16,625</u>	<u>20,702</u>
Current assets			
Inventories	<u>6</u>	500	500
Debtors	<u>7</u>	566	-
Cash at bank and in hand		3,792	7,833
		<u>4,858</u>	<u>8,333</u>
Creditors: amounts falling due within one year	8	(21,179)	(18,698)
Net current liabilities		<u>(16,321)</u>	<u>(10,365)</u>
Net assets		304	10,337
Capital and reserves			
Called up share capital		1	1
Profit and loss account		303	10,336
Shareholders' funds		<u>304</u>	<u>10,337</u>

For the year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 23 March 2020.

N Edwards
Director

Company Registration No. 10908868

ACADEMY OF HAIR UCKFIELD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2019

1 Statutory information

ACADEMY OF HAIR UCKFIELD LTD is a private company, limited by shares, registered in England and Wales, registration number 10908868. The registered office is 104 HIGH STREET, UCKFIELD, SUSSEX, TN22 1PX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Straight line
Computer equipment	25% Straight line

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 September 2018	12,500
At 31 August 2019	12,500
Amortisation	
At 1 September 2018	3,125
Charge for the year	1,250
At 31 August 2019	4,375
Net book value	
At 31 August 2019	8,125
At 31 August 2018	9,375

ACADEMY OF HAIR UCKFIELD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2019

5 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation	At cost	At cost	
At 1 September 2018	11,020	4,082	15,102
Additions	1,261	-	1,261
At 31 August 2019	12,281	4,082	16,363
Depreciation			
At 1 September 2018	2,755	1,020	3,775
Charge for the year	3,067	1,021	4,088
At 31 August 2019	5,822	2,041	7,863
Net book value			
At 31 August 2019	6,459	2,041	8,500
At 31 August 2018	8,265	3,062	11,327

6 Inventories

	2019 £	2018 £
Raw materials	500	500
	500	500

7 Debtors

	2019 £	2018 £
Other debtors	566	-

8 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	8,070	1,430
Taxes and social security	12,341	11,092
Other creditors	43	-
Accruals	725	6,176
	21,179	18,698

9 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
N Edwards	-	28,288	27,945	343
Short term loan	-	28,288	27,945	343

The company provided the director a short term loan.

ACADEMY OF HAIR UCKFIELD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2019

10 Average number of employees

During the year the average number of employees was 6 (2018: 3).

