

**CAMUS CAPITAL LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020**

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UNAUDITED ACCOUNTS
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**CAMUS CAPITAL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020**

Director	Mr G Tully
Company Number	10904202 (England and Wales)
Registered Office	94 APPLETON ROAD CUMNOR OXFORD OX2 9QH UNITED KINGDOM
Accountants	Glenton Smith Croft House Brightwell cum Sotwell Wallingford OXON OX10 0RJ

CAMUS CAPITAL LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2020

	Notes	2020 £	2019 £
Current assets			
Debtors	4	161,011	117,040
Cash at bank and in hand		1,490	6
		<u>162,501</u>	<u>117,046</u>
Creditors: amounts falling due within one year	5	(61,748)	(37,625)
Net current assets		<u>100,753</u>	<u>79,421</u>
Total assets less current liabilities		100,753	79,421
Creditors: amounts falling due after more than one year	6	(25,000)	-
Net assets		<u>75,753</u>	<u>79,421</u>
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		65,753	69,421
Shareholders' funds		<u>75,753</u>	<u>79,421</u>

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 26 May 2021 and were signed on its behalf by

Mr G Tully
Director

Company Registration No. 10904202

CAMUS CAPITAL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

1 Statutory information

Camus Capital Ltd is a private company, limited by shares, registered in England and Wales, registration number 10904202. The registered office is 94 APPLETON ROAD, CUMNOR, OXFORD, OX2 9QH, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Going concern

The director is satisfied that the Company has adequate resources to continue in operational existence for the foreseeable future, and for a period of at least 12 months from date of approving these financial statements. For this reason the director has adopted the going concern basis in preparing the accounts.

Due to the restrictions as a result of the Covid-19 outbreak the future of the world's economy is still unclear and it is therefore difficult to evaluate all of the potential implications on the company's trade, customers, suppliers and the wider community. The director is still of the view that Camus Capital Limited meets the going concern criteria.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss. Government grants received in response to the Covid-19 crisis are credited to the profit and loss account in the period in which the company became entitled to receive them.

CAMUS CAPITAL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

4 Debtors: amounts falling due within one year	2020	2019	
	£	£	
Accrued income and prepayments	16	667	
Other debtors	160,995	116,373	
	161,011	117,040	
	161,011	117,040	
 5 Creditors: amounts falling due within one year	 2020	 2019	
	£	£	
VAT	19,895	19,955	
Trade creditors	675	-	
Taxes and social security	39,978	16,820	
Accruals	1,200	850	
	61,748	37,625	
	61,748	37,625	
 6 Creditors: amounts falling due after more than one year	 2020	 2019	
	£	£	
Bank loans	25,000	-	
 7 Loans to directors			
	Brought Forward	Advance/ credit	Repaid
	£	£	£
Mr G Tully			Carried Forward
Interest free loan repayable on demand	42,226	25,200	312
	42,226	25,200	312
	42,226	25,200	312

8 Transactions with related parties

The company has lent £72,069 (2019 £74,147) to Mountstuart Ltd a company controlled by the Director. This loan is interest free and repayable on demand.

9 Average number of employees

During the year the average number of employees was 1 (2019: 1).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.