

PARAGRAPH LIMITED

Abridged Accounts

Period of accounts

Start date: 01 September 2018

End date: 31 August 2019

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Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Paragraph Limited for the year ended 31 August 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Paragraph Limited for the year ended 31 August 2019 as set out on pages Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Paragraph Limited , as a body, in accordance with the terms of our engagement letter dated 05 May 2020. Our work has been undertaken solely to prepare for your approval the accounts of Paragraph Limited and state those matters that we have agreed to state to the Board of Directors of Paragraph Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Paragraph Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Paragraph Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Paragraph Limited . You consider that Paragraph Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Paragraph Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory account
31 August 2019

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Moose Accounting Limited
Studio 512/513
The Custard Factory
Gibb Street
Birmingham
B9 4DP
05 May 2020

PARAGRAPH LIMITED
Statement of Financial Position
As at 31 August 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible fixed assets	2	1,231	1,272
		<u>1,231</u>	<u>1,272</u>
Current assets			
Debtors		0	921
Cash at bank and in hand		60,704	53,811
		<u>60,704</u>	<u>54,732</u>
Creditors: amount falling due within one year		(23,367)	(11,426)
		<u>37,337</u>	<u>43,306</u>
Net current assets			
		<u>37,337</u>	<u>43,306</u>
Total assets less current liabilities		38,568	44,578
		<u>38,568</u>	<u>44,578</u>
Net assets		<u>38,568</u>	<u>44,578</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		38,468	44,478
		<u>38,568</u>	<u>44,578</u>
Shareholders funds		<u>38,568</u>	<u>44,578</u>

For the year ended 31 August 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 05 May 2020 and were signed by:

Morgan Clement

Director

PARAGRAPH LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 August 2019

General Information

Paragraph Limited is a private company, limited by shares, registered in England and Wales, registration number 10899612, registration address Studio 512/513, The Custard Factory, Gibb Street, Birmingham, B9 4DP.

The presentation currency is £ sterling

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Reducing Balance
Computer Equipment	30% Reducing Balance

2. Tangible fixed assets

Cost	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
At 01 September 2018	807	986	1,793
Additions	-	438	438
Disposals	-	-	-
At 31 August 2019	807	1,424	2,231
Depreciation			
At 01 September 2018	200	300	500
Charge for year	200	300	500
On disposals	-	-	-
At 31 August 2019	400	600	1,000
Net book values			
Closing balance as at 31 August 2019	407	824	1,231
Opening balance as at 01 September 2018	606	666	1,272

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.