

BUILDING FOR HUMANITY CIC

**Company Registration Number:
10898813 (England and Wales)**

Unaudited statutory accounts for the year ended 31 August 2021

Period of accounts

Start date: 1 September 2020

End date: 31 August 2021

BUILDING FOR HUMANITY CIC

Contents of the Financial Statements for the Period Ended 31 August 2021

Balance sheet

Additional notes

Balance sheet notes

Community Interest Report

BUILDING FOR HUMANITY CIC

Balance sheet

As at 31 August 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Fixed assets			
Tangible assets:	3	30,106	6,835
Total fixed assets:		<u>30,106</u>	<u>6,835</u>
Current assets			
Stocks:	4	124,047	50,771
Debtors:	5	236,537	81,919
Cash at bank and in hand:		107,532	15,943
Total current assets:		<u>468,116</u>	<u>148,633</u>
Creditors: amounts falling due within one year:	6	(338,364)	(57,982)
Net current assets (liabilities):		<u>129,752</u>	<u>90,651</u>
Total assets less current liabilities:		<u>159,858</u>	<u>97,486</u>
Creditors: amounts falling due after more than one year:	7	(49,685)	(112,970)
Total net assets (liabilities):		<u>110,173</u>	<u>(15,484)</u>
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		110,171	(15,486)
Total Shareholders' funds:		<u>110,173</u>	<u>(15,484)</u>

The notes form part of these financial statements

BUILDING FOR HUMANITY CIC

Balance sheet statements

For the year ending 31 August 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 24 November 2021
and signed on behalf of the board by:**

Name: Scott Moon
Status: Director

The notes form part of these financial statements

BUILDING FOR HUMANITY CIC

Notes to the Financial Statements

for the Period Ended 31 August 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets depreciation policy

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: Motor vehicles 20% reducing balance Computer equipment 3 years straight line

Other accounting policies

Going concern The directors have not identified any material uncertainties related to events or conditions including the impact of the COVID-19 pandemic that may cast significant doubt about the company's ability to continue as a going concern despite the net liability position. The directors have agreed to continue to support the business for the foreseeable future. The accounts have therefore been prepared on a going concern basis.
Government grants Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.
Pension costs The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.
Inventories Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

BUILDING FOR HUMANITY CIC

Notes to the Financial Statements for the Period Ended 31 August 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	16	6

BUILDING FOR HUMANITY CIC

Notes to the Financial Statements

for the Period Ended 31 August 2021

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 September 2020		0		625	6,900	7,525
Additions		12,686		8,389	7,300	28,375
Disposals						
Revaluations						
Transfers						
At 31 August 2021		12,686		9,014	14,200	35,900
Depreciation						
At 1 September 2020		0		230	460	690
Charge for year		1,143		1,875	2,086	5,104
On disposals						
Other adjustments						
At 31 August 2021		1,143		2,105	2,546	5,794
Net book value						
At 31 August 2021		11,543		6,909	11,654	30,106
At 31 August 2020		0		395	6,440	6,835

BUILDING FOR HUMANITY CIC

Notes to the Financial Statements for the Period Ended 31 August 2021

4. Stocks

	<i>2021</i>	<i>2020</i>
	£	£
Stocks	124,047	50,771
Total	<u>124,047</u>	<u>50,771</u>

BUILDING FOR HUMANITY CIC

Notes to the Financial Statements

for the Period Ended 31 August 2021

5. Debtors

	<i>2021</i>	<i>2020</i>
	£	£
Trade debtors	7,923	1,070
Prepayments and accrued income	2,148	
Other debtors	226,466	80,849
Total	<u>236,537</u>	<u>81,919</u>

During the year, the company made loans to entities under common control amounting to £190,450. These loans are interest free with no fixed terms for repayment. At 31 August 2021, the amounts outstanding were £190,450 (2020: £nil).

BUILDING FOR HUMANITY CIC

Notes to the Financial Statements

for the Period Ended 31 August 2021

6. Creditors: amounts falling due within one year note

	<i>2021</i>	<i>2020</i>
	£	£
Trade creditors	57,414	38,741
Taxation and social security	273,531	19,241
Other creditors	7,419	
Total	338,364	57,982

Repayments of £55,551 were made during the year against loans from entities under control. At 31 August 2021, the amounts outstanding were £7,419 (2020: £62,970). These loans are interest-free with no fixed terms for repayment.

BUILDING FOR HUMANITY CIC

Notes to the Financial Statements

for the Period Ended 31 August 2021

7. Creditors: amounts falling due after more than one year note

	<i>2021</i>	<i>2020</i>
	£	£
Bank loans and overdrafts	49,685	
Other creditors		112,970
Total	<u>49,685</u>	<u>112,970</u>

BUILDING FOR HUMANITY CIC

Notes to the Financial Statements

for the Period Ended 31 August 2021

8. Loans to directors

Name of director receiving advance or credit:

Description of the transaction:

Directors' Loan Account

	£
Balance at 31 August 2020	80,543
Advances or credits made:	53,390
Advances or credits repaid:	100,916
Balance at 31 August 2021	33,017

The director's loan included in other debtors is interest free with no fixed terms for repayment.

COMMUNITY INTEREST ANNUAL REPORT

BUILDING FOR HUMANITY CIC

Company Number: 10898813 (England and Wales)

Year Ending: 31 August 2021

Company activities and impact

Core Activity: Full planning permission was gained for 46 Net Zero Carbon Ready homes for the Homeless, Low-Income Families and Homeless Military Veterans and their Families on land gifted to us by Hyndburn Council. We are intending to start on site second quarter of 2022. We are now in talks with several other Councils to roll out the model. During the year, we provided over 2,000 free Heating and Insulation upgrades for those in fuel poverty through the Energy Obligation Scheme. Further information can be found on: <https://buildingforhumanity.org.uk/>

Consultation with stakeholders

We have continued to engage with Hyndburn Borough Council on the development site. Our initial social impact will show that the initial housing projects should help over 165 people within our target communities into affordable homes to rent or buy and through our apprentice training programme. We have started discussions with several other Councils in England and Wales and have identified other sites which could be developed for the benefit of our target communities in those areas.

Directors' remuneration

During the year under review, a director received remuneration of £42,000 under a contract of employment which was no more than market rate for the role.

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
24 November 2021

And signed on behalf of the board by:

Name: Scott Moon

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.