

BUILDING FOR HUMANITY CIC

**Company Registration Number:
10898813 (England and Wales)**

Unaudited statutory accounts for the year ended 31 August 2020

Period of accounts

Start date: 1 September 2019

End date: 31 August 2020

BUILDING FOR HUMANITY CIC

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BUILDING FOR HUMANITY CIC

Balance sheet

As at 31 August 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Fixed assets			
Tangible assets:	3	6,835	0
Total fixed assets:		<u>6,835</u>	<u>0</u>
Current assets			
Stocks:	4	50,771	0
Debtors:	5	81,919	2
Cash at bank and in hand:		15,943	0
Total current assets:		<u>148,633</u>	<u>2</u>
Creditors: amounts falling due within one year:	6	(57,982)	0
Net current assets (liabilities):		<u>90,651</u>	<u>2</u>
Total assets less current liabilities:		<u>97,486</u>	<u>2</u>
Creditors: amounts falling due after more than one year:	7	(112,970)	0
Total net assets (liabilities):		<u>(15,484)</u>	<u>2</u>
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		(15,486)	
Total Shareholders' funds:		<u>(15,484)</u>	<u>2</u>

The notes form part of these financial statements

BUILDING FOR HUMANITY CIC

Balance sheet statements

For the year ending 31 August 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 15 February 2021
and signed on behalf of the board by:**

Name: Scott Moon
Status: Director

The notes form part of these financial statements

BUILDING FOR HUMANITY CIC

Notes to the Financial Statements

for the Period Ended 31 August 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets depreciation policy

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: Motor vehicles - 20% reducing balance Computer equipment - 3 years straight line

Other accounting policies

Going concern The directors have not identified any material uncertainties related to events or conditions including the impact of the COVID-19 pandemic that may cast significant doubt about the company's ability to continue as a going concern despite the net liability position. The directors have agreed to continue to support the business for the foreseeable future. The accounts have therefore been prepared on a going concern basis. Government grants Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss. Pension costs The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due. Inventories Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

BUILDING FOR HUMANITY CIC

Notes to the Financial Statements for the Period Ended 31 August 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	6	2

BUILDING FOR HUMANITY CIC

Notes to the Financial Statements

for the Period Ended 31 August 2020

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 September 2019				0	0	0
Additions				625	6,900	7,525
Disposals						
Revaluations						
Transfers						
At 31 August 2020				625	6,900	7,525
Depreciation						
At 1 September 2019				0	0	0
Charge for year				230	460	690
On disposals						
Other adjustments						
At 31 August 2020				230	460	690
Net book value						
At 31 August 2020				395	6,440	6,835
At 31 August 2019				0	0	0

BUILDING FOR HUMANITY CIC

Notes to the Financial Statements for the Period Ended 31 August 2020

4. Stocks

	<i>2020</i>	<i>2019</i>
	£	£
Stocks	50,771	0
Total	<u>50,771</u>	<u>0</u>

BUILDING FOR HUMANITY CIC

Notes to the Financial Statements

for the Period Ended 31 August 2020

5. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Trade debtors	1,070	0
Other debtors	80,849	2
Total	<u>81,919</u>	<u>2</u>

BUILDING FOR HUMANITY CIC

Notes to the Financial Statements

for the Period Ended 31 August 2020

6. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	£	£
Trade creditors	38,741	0
Taxation and social security	19,241	0
Total	<u>57,982</u>	<u>0</u>

BUILDING FOR HUMANITY CIC

Notes to the Financial Statements

for the Period Ended 31 August 2020

7. Creditors: amounts falling due after more than one year note

	<i>2020</i>	<i>2019</i>
	£	£
Other creditors	112,970	0
Total	<u>112,970</u>	<u>0</u>

BUILDING FOR HUMANITY CIC

Notes to the Financial Statements

for the Period Ended 31 August 2020

8. Loans to directors

Name of director receiving advance or credit:

Scott Moon

Description of the transaction:

The above loan included in other debtors is interest free with no fixed terms for repayment.

£

Balance at 31 August 2019

Advances or credits made:

88,932

Advances or credits repaid:

8,389

Balance at 31 August 2020

80,543

COMMUNITY INTEREST ANNUAL REPORT

BUILDING FOR HUMANITY CIC

Company Number: 10898813 (England and Wales)

Year Ending: 31 August 2020

Company activities and impact

Core activity: - Negotiations for disused land & transfer from Councils. - Preparatory work including design and planning applications. - Scheme sizes of over 45 units with a mix of houses and apartments. - Developing affordable net zero carbon ready homes. - Heating and insulation upgrades to homes in fuel poverty through the energy obligation scheme. - Employment impact currently 18 staff with a view to helping over 165 people into affordable homes to rent or buy. Development had not yet started in the year under review, but the company has been working hard with the relevant local and national authorities to obtain all the necessary consents. The company generates additional income by upgrading old and deteriorating homes to reduce fuel poverty with its ECO Division. This, in turn, allows us to reduce the impact of our operating costs on other areas of the business. We are able to do this by utilizing the various government schemes available to make domestic homes more energy efficient and at the same time reduce the carbon footprint on the planet. Further information can be found on: <https://buildingforhumanity.org.uk/>

Consultation with stakeholders

Through active engagement with Hyndburn Borough Council, they earmarked a plot of potential development land surplus to their own needs in an area in need of affordable residential properties to buy or rent in perpetuity. The Council are involved in the tenure mix of the site which will be tailored through continuing consultation to fit the specific needs in each unique area, i.e. Affordable to Buy, Affordable Rent, Shared Ownership and Rent to Buy. Our initial social impact will show that the initial housing projects should help over 165 people within our target communities into affordable homes to rent or buy and through our apprentice training programme.

Directors' remuneration

During the year under review, a director received remuneration of £25,971 under a contract of employment which was no more than market rate for the role.

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
15 February 2021

And signed on behalf of the board by:

Name: Scott Moon

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.