

Registered number

10897628

Roseham Limited

Filleted Accounts

2 February 2023

Roseham Limited**Registered number:** 10897628**Balance Sheet****as at 2 February 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	217,722	219,872
Current assets			
Debtors	4	372	689
Cash at bank and in hand		6,252	44,204
		<u>6,624</u>	<u>44,893</u>
Creditors: amounts falling due within one year	5	(111,170)	(113,717)
Net current liabilities		<u>(104,546)</u>	<u>(68,824)</u>
Total assets less current liabilities		<u>113,176</u>	<u>151,048</u>
Creditors: amounts falling due after more than one year	6	(91,457)	(129,250)
Net assets		<u>21,719</u>	<u>21,798</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		21,717	21,796
Shareholders' funds		<u>21,719</u>	<u>21,798</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Miss Sara Hesketh

Director

Approved by the board on 15 June 2023

Roseham Limited
Notes to the Accounts
for the year ended 2 February 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable for the rental of a furnished holiday let. Turnover is shown net of discounts, value added taxes, returns and rebates.

Rental income is recognised in the accounts when it has been received from managing agents and booking sites following completion of a customers stay, or deposits received when those monies are no longer refundable to the customer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold land and buildings	Nil
Fixtures, fittings, tools and equipment	15% Straight Line

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2023	2022
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>0</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 3 February 2022	214,606	14,352	228,958
At 2 February 2023	<u>214,606</u>	<u>14,352</u>	<u>228,958</u>
Depreciation			
At 3 February 2022	-	9,086	9,086
Charge for the year	-	2,150	2,150
At 2 February 2023	<u>-</u>	<u>11,236</u>	<u>11,236</u>
Net book value			
At 2 February 2023	<u>214,606</u>	<u>3,116</u>	<u>217,722</u>
At 2 February 2022	214,606	5,266	219,872

4 Debtors	2023	2022
	£	£
Other debtors	<u>372</u>	<u>689</u>

5 Creditors: amounts falling due within one year	2023	2022
	£	£

Bank loans and overdrafts	5,613	5,432
Taxation and social security costs	486	3,877
Other creditors	105,071	104,408
	<u>111,170</u>	<u>113,717</u>

6 Creditors: amounts falling due after one year

2023 **2022**

£ **£**

Bank loans	<u>91,457</u>	<u>129,250</u>
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7 Other information

Roseham Limited is a private company limited by shares and incorporated in England. Its registered office is:

1 Wold View Park

Crossgates

Scarborough

North Yorkshire

YO12 4DN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.