

**Financial Statements for the Year Ended 31 August 2020**

**for**

**Basil & Blue Limited**

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**DIRECTORS:**

M Hawkins  
Miss Y Smith

**SECRETARY:**

M Hawkins

**REGISTERED OFFICE:**

Unit 4D, Lansbury Business Estate  
102 Lower Guildford Road  
Knaphill  
Woking  
Surrey  
GU21 2EP

**REGISTERED NUMBER:**

10896897 (England and Wales)

**ACCOUNTANTS:**

CSL Partnership Limited  
Unit 4D, Lansbury Business Estate  
102 Lower Guildford Road  
Knaphill  
Woking  
Surrey  
GU21 2EP

**Balance Sheet**

**31 August 2020**

	Notes	31.8.20 £	31.8.19 £
<b>FIXED ASSETS</b>			
Property, plant and equipment	4	8,363	11,012
<b>CURRENT ASSETS</b>			
Debtors	5	6,243	6,719
Cash at bank and in hand		21,938	12,704
		<u>28,181</u>	<u>19,423</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(44,133)	(47,081)
<b>NET CURRENT LIABILITIES</b>		<u>(15,952)</u>	<u>(27,658)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(7,589)</u>	<u>(16,646)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		(7,591)	(16,648)
		<u>(7,589)</u>	<u>(16,646)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 November 2020 and were signed on its behalf by:

M Hawkins - Director

**1. STATUTORY INFORMATION**

Basil & Blue Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

These financial statements have been prepared on the going concern basis which assumes the company will continue to be supported by its creditors.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2019 - 6) .

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 September 2019	8,738	9,236	613	18,587
Additions	139	-	-	139
At 31 August 2020	<u>8,877</u>	<u>9,236</u>	<u>613</u>	<u>18,726</u>
<b>DEPRECIATION</b>				
At 1 September 2019	3,291	4,016	268	7,575
Charge for year	1,397	1,305	86	2,788
At 31 August 2020	<u>4,688</u>	<u>5,321</u>	<u>354</u>	<u>10,363</u>
<b>NET BOOK VALUE</b>				
At 31 August 2020	<u>4,189</u>	<u>3,915</u>	<u>259</u>	<u>8,363</u>
At 31 August 2019	<u>5,447</u>	<u>5,220</u>	<u>345</u>	<u>11,012</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20 £	31.8.19 £
Trade debtors	4,389	2,750
Other debtors	<u>1,854</u>	<u>3,969</u>
	<u>6,243</u>	<u>6,719</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20 £	31.8.19 £
Taxation and social security	2,663	5,576
Other creditors	<u>41,470</u>	<u>41,505</u>
	<u>44,133</u>	<u>47,081</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.