

REGISTERED NUMBER: 10889478 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2019

for

P. S. J. Brown Limited

Contents of the Financial Statements
for the Year Ended 31 July 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTOR: Mr P Brown

SECRETARY: Miss N Collins

REGISTERED OFFICE: SRB Associates (Leicestershire) Limited
Pera Business Park
Nottingham Road
Melton Mowbray
Leicestershire
LE13 0PB

REGISTERED NUMBER: 10889478 (England and Wales)

ACCOUNTANTS: SRB Associates (Leicestershire) Limited
Pera Business Park
Nottingham Road
Melton Mowbray
Leicestershire
LE13 0PB

Balance Sheet
31 July 2019

	Notes	31.7.19 £	31.7.18 £
CURRENT ASSETS			
Stocks	4	2,050	2,400
Prepayments and accrued income		7	6
Cash at bank		<u>68,251</u>	<u>48,591</u>
		70,308	50,997
CREDITORS			
Amounts falling due within one year	5	<u>12,537</u>	<u>13,768</u>
NET CURRENT ASSETS		<u>57,771</u>	<u>37,229</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>57,771</u>	<u>37,229</u>
CAPITAL AND RESERVES			
Called up share capital	6	110	100
Retained earnings		<u>57,661</u>	<u>37,129</u>
SHAREHOLDERS' FUNDS		<u>57,771</u>	<u>37,229</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 April 2020 and were signed by:

Mr P Brown - Director

Notes to the Financial Statements
for the Year Ended 31 July 2019

1. **STATUTORY INFORMATION**

P. S. J. Brown Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value, net of value added tax and discounts, of work carried out in respect of services provided to customers.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

4. **STOCKS**

	31.7.19	31.7.18
	£	£
Work-in-progress	<u>2,050</u>	<u>2,400</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.19	31.7.18
	£	£
Taxation and social security	7,452	9,935
Other creditors	<u>5,085</u>	<u>3,833</u>
	<u>12,537</u>	<u>13,768</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.7.19	31.7.18
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	100	100
10	B Ordinary	£1	<u>10</u>	<u>-</u>
			<u>110</u>	<u>100</u>

7. **RELATED PARTY DISCLOSURES**

Included in creditors is an amount totalling £3,829 (2018 : £2,785) representing a loan by the director to the company. This is repayable on demand and interest free.

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr P Brown.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.