

**REGISTERED NUMBER: 10874259 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 July 2021

for

Xen-Labs Ltd

Xen-Labs Ltd (Registered number: 10874259)

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for the Year Ended 31 July 2021

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Xen-Labs Ltd

Company Information  
for the Year Ended 31 July 2021

**DIRECTOR:** D S Mintz

**SECRETARY:**

**REGISTERED OFFICE:** 222 Shrewsbury Road  
London  
United Kingdom  
E7 8QJ

**REGISTERED NUMBER:** 10874259 (England and Wales)

**ACCOUNTANTS:** Clear Book Accountants  
1C Bourn Court  
Southend Road  
Woodford Green  
Ilford  
Essex  
IG8 8HD

Balance Sheet  
31 July 2021

	Notes	31.7.21 £	£	31.7.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,228		335
<b>CURRENT ASSETS</b>					
Stocks		11,500		10,145	
Debtors	5	26,132		-	
Cash at bank and in hand		<u>17,221</u>		<u>54,008</u>	
		54,853		64,153	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>6,361</u>		<u>15,420</u>	
<b>NET CURRENT ASSETS</b>			<u>48,492</u>		<u>48,733</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			53,720		49,068
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>50,000</u>		<u>50,000</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>3,720</u>		<u>(932)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>3,620</u>		<u>(1,032)</u>
			<u>3,720</u>		<u>(932)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Xen-Labs Ltd (Registered number: 10874259)

Balance Sheet - continued

31 July 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 April 2022 and were signed by:

D S Mintz - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 July 2021

1. **STATUTORY INFORMATION**

Xen-Labs Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2021

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - NIL ) .

4. **TANGIBLE FIXED ASSETS**

		Plant and machinery etc £
<b>COST</b>		
At 1 August 2020		654
Additions		<u>6,200</u>
At 31 July 2021		<u>6,854</u>
<b>DEPRECIATION</b>		
At 1 August 2020		319
Charge for year		<u>1,307</u>
At 31 July 2021		<u>1,626</u>
<b>NET BOOK VALUE</b>		
At 31 July 2021		<u>5,228</u>
At 31 July 2020		<u>335</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21	31.7.20
	£	£
Other debtors	<u>26,132</u>	<u>-</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21	31.7.20
	£	£
Trade creditors	-	1
Taxation and social security	6,361	1,218
Other creditors	-	14,201
	<u>6,361</u>	<u>15,420</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2021

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.21	31.7.20
	£	£
Bank loans	<u>50,000</u>	<u>50,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>50,000</u>	<u>50,000</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.