

J SMALL LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020

J SMALL LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	3
<u>Statement of financial position</u>	4
<u>Notes to the accounts</u>	5

J SMALL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2020

Director	J J Small
Company Number	10863418 (England and Wales)
Registered Office	5A ALDER ROAD LONDON SW14 8ER ENGLAND
Accountants	Ann Herring CTA, MAAT Office 4 The Exchange Old Market Hill Sturminster Newton Dorset DT10 1FH

J SMALL LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	1,328	1,562
Current assets			
Debtors	5	23,439	23,466
Cash at bank and in hand		13,932	10,086
		37,371	33,552
Creditors: amounts falling due within one year	6	(10,398)	(22,336)
Net current assets		26,973	11,216
Total assets less current liabilities		28,301	12,778
Creditors: amounts falling due after more than one year	7	(17,500)	-
Net assets		10,801	12,778
Capital and reserves			
Called up share capital		1	1
Profit and loss account		10,800	12,777
Shareholders' funds		10,801	12,778

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 15 March 2021 and were signed on its behalf by

J J Small
Director

Company Registration No. 10863418

J SMALL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020

1 Statutory information

J Small Ltd is a private company, limited by shares, registered in England and Wales, registration number 10863418. The registered office is 5A ALDER ROAD, LONDON, SW14 8ER, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% on reducing balance
-------------------	-------------------------

Government grants

Government grants in relation to the COVID-19 pandemic were received under the Job Retention Scheme. These are shown under Other operating Income.

Going concern

In early 2020 the UK was faced with the COVID-19 pandemic and by March 2020 the country was faced with a national lockdown. All businesses came to a standstill for several weeks including those in the construction industry. The director was furloughed for a period of time. The company also took advantage of the Bounce Back Loan facility.

Although this pandemic has impacted the business during 2020 the director remains positive and considers the going concern basis for preparing the financial statements to be appropriate.

J SMALL LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2020

4 Tangible fixed assets	Plant & machinery	
	£	
	At cost	
Cost or valuation		
At 1 August 2019		2,155
At 31 July 2020		2,155
Depreciation		
At 1 August 2019		593
Charge for the year		234
At 31 July 2020		827
Net book value		
At 31 July 2020		1,328
At 31 July 2019		1,562
5 Debtors	2020	2019
	£	£
Less than one year		
Trade debtors	258	1,184
Other debtors	23,181	22,282
Total debtors less than one year	23,439	23,466
Total debtors	23,439	23,466
6 Creditors: amounts falling due within one year	2020	2019
	£	£
Taxes and social security	9,264	21,820
Other creditors	30	-
Loans from directors	427	15
Accruals	677	501
	10,398	22,336
7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	17,500	-

8 Transactions with related parties

Included within Other Debtors at the year end is an amount of £17,500 owed by a connected company, by reason of its shareholding.

9 Average number of employees

During the year the average number of employees was 2 (2019: 1).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.