

COMPANY REGISTRATION NUMBER: 10851793

**Pocket Living Osier Way Limited**  
**Filleted Financial Statements**  
**31 December 2017**



**KING AND KING**  
Chartered accountant & statutory auditor  
Roxburghe House  
273-287 Regent Street  
London  
W1B 2HA

# **Pocket Living Osier Way Limited**

## **Financial Statements**

**Period from 5 July 2017 to 31 December 2017**

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# **Pocket Living Osier Way Limited**

## **Officers and Professional Advisers**

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**The board of directors**

Mr P Harbard  
Mr M Vlessing

**Registered office**

First Floor  
14 Floral Street  
London  
WC2E 9DH

**Auditor**

King and King  
Chartered accountant & statutory auditor  
Roxburghe House  
273-287 Regent Street  
London  
W1B 2HA

# **Pocket Living Osier Way Limited**

## **Directors' Responsibilities Statement**

**Period from 5 July 2017 to 31 December 2017**

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The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Pocket Living Osier Way Limited

## Statement of Financial Position

31 December 2017

	Note	31 Dec 17 £
<b>Current assets</b>		
Stocks		9,552,111
Debtors	4	13,779
Cash at bank and in hand		1,237
		<u>9,567,127</u>
<b>Creditors: amounts falling due within one year</b>	5	<u>9,542,349</u>
<b>Net current assets</b>		<u>24,778</u>
<b>Total assets less current liabilities</b>		<u>24,778</u>
<b>Net assets</b>		<u>24,778</u>
<b>Capital and reserves</b>		
Called up share capital		1
Profit and loss account		<u>24,777</u>
<b>Shareholders funds</b>		<u>24,778</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 15 March 2018, and are signed on behalf of the board by:



Mr P Harbard  
Director

Company registration number: 10851793

The notes on pages 4 to 5 form part of these financial statements.

# **Pocket Living Osier Way Limited**

## **Notes to the Financial Statements**

**Period from 5 July 2017 to 31 December 2017**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is First Floor, 14 Floral Street, London, WC2E 9DH.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

# Pocket Living Osier Way Limited

## Notes to the Financial Statements *(continued)*

Period from 5 July 2017 to 31 December 2017

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### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Debtors

	<b>31 Dec 17</b>
	<b>£</b>
Other debtors	<u>13,779</u>

### 5. Creditors: amounts falling due within one year

	<b>31 Dec 17</b>
	<b>£</b>
Trade creditors	17,999
Amounts owed to group undertakings	9,495,303
Other creditors	29,047
	<u>9,542,349</u>

### 6. Summary audit opinion

The auditor's report for the period dated 15 March 2018 was unqualified.

The senior statutory auditor was Sydney Kalinsky, for and on behalf of King and King.

### 7. Related party transactions

The Company has taken advantage of the exemption available in FRS102 S.33 1A, whereby it has not disclosed transactions with wholly owned group companies of Pocket Living Limited.