

Unaudited Financial Statements for the Year Ended 30 June 2021

for

Property Restorations (Bristol) Ltd

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for the Year Ended 30 June 2021

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Property Restorations (Bristol) Ltd

Company Information  
for the Year Ended 30 June 2021

**DIRECTOR:** J P Davies

**REGISTERED OFFICE:** Woodlands Grange  
Woodlands Lane  
Bradley Stoke  
Bristol  
BS32 4JY

**REGISTERED NUMBER:** 10842464 (England and Wales)

**ACCOUNTANTS:** Dunkley's  
Woodlands Grange  
Woodlands Lane  
Bradley Stoke  
Bristol  
BS32 4JY

Property Restorations (Bristol) Ltd (Registered number: 10842464)

Balance Sheet

30 June 2021

	Notes	30.6.21 £	£	30.6.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		28,535		33,832
<b>CURRENT ASSETS</b>					
Stocks		400		2,500	
Debtors	5	84,725		28,385	
Cash at bank		<u>1,697</u>		<u>44,179</u>	
		86,822		75,064	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>69,339</u>		<u>48,135</u>	
<b>NET CURRENT ASSETS</b>			<u>17,483</u>		<u>26,929</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>46,018</u>		<u>60,761</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(41,617)		(55,817)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,133)</u>		<u>(4,857)</u>
<b>NET ASSETS</b>			<u><u>268</u></u>		<u><u>87</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		15		15
Retained earnings			<u>253</u>		<u>72</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>268</u></u>		<u><u>87</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 March 2022 and were signed by:

J P Davies - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2021

1. **STATUTORY INFORMATION**

Property Restorations (Bristol) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2).

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 July 2020	52,762	2,332	55,094
Additions	2,250	1,686	3,936
At 30 June 2021	<u>55,012</u>	<u>4,018</u>	<u>59,030</u>
<b>DEPRECIATION</b>			
At 1 July 2020	20,994	268	21,262
Charge for year	8,457	776	9,233
At 30 June 2021	<u>29,451</u>	<u>1,044</u>	<u>30,495</u>
<b>NET BOOK VALUE</b>			
At 30 June 2021	<u>25,561</u>	<u>2,974</u>	<u>28,535</u>
At 30 June 2020	<u>31,768</u>	<u>2,064</u>	<u>33,832</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Other debtors	-	1,034
Directors' current accounts	77,924	20,550
Tax	6,679	6,679
Prepayments and accrued income	122	122
	<u>84,725</u>	<u>28,385</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Bank loans and overdrafts	10,000	833
Hire purchase contracts	4,200	4,200
Trade creditors	4,681	-
Tax	11,213	9,807
Social security and other taxes	1,242	507
VAT	35,357	31,787
Other creditors	146	146
Accrued expenses	2,500	855
	<u>69,339</u>	<u>48,135</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.21 £	30.6.20 £
Bank loans - 1-2 years	10,000	10,000
Bank loans - 2-5 years	29,167	30,000
Bank loans more 5 yr by instal	-	9,167
Hire purchase contracts	2,450	6,650
	<u>41,617</u>	<u>55,817</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	30.6.21	30.6.20
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>9,167</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.21	30.6.20
	£	£
Bank loans	<u>49,167</u>	<u>-</u>

In 2020 the company took out a government backed "bounce back" loan which is being repaid over 5 years.

9. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	30.6.21	30.6.20
			£	£
15	Share capital 1	£1	<u>15</u>	<u>15</u>

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2021 and 30 June 2020:

	30.6.21	30.6.20
	£	£
<b>J P Davies</b>		
Balance outstanding at start of year	20,550	57,374
Amounts advanced	135,250	-
Amounts repaid	(77,876)	(36,824)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>77,924</u>	<u>20,550</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.