

**ROAD RACE PERFORMANCE SHROPSHIRE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023**

ROAD RACE PERFORMANCE SHROPSHIRE LTD
UNAUDITED ACCOUNTS
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ROAD RACE PERFORMANCE SHROPSHIRE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2023

Directors	Charlotte Lees- Bowyer Brett James Guy
Company Number	10837089 (England and Wales)
Registered Office	The Blue Room Aldenham Hall Morville, Bridgnorth Shropshire United Kingdom WV16 4RN
Accountants	TaxSense Accountants Ltd 203 West Street Fareham Hants PO16 0EN

ROAD RACE PERFORMANCE SHROPSHIRE LTD
ACCOUNTANTS' REPORT

Accountants' report to the board of directors of Road Race Performance Shropshire Ltd on the preparation of the unaudited statutory accounts for the year ended 30 June 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Road Race Performance Shropshire Ltd for the year ended 30 June 2023 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Road Race Performance Shropshire Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Road Race Performance Shropshire Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Road Race Performance Shropshire Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Road Race Performance Shropshire Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Road Race Performance Shropshire Ltd. You consider that Road Race Performance Shropshire Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Road Race Performance Shropshire Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

TaxSense Accountants Ltd

203 West Street
Fareham
Hants
PO16 0EN

22 September 2023

ROAD RACE PERFORMANCE SHROPSHIRE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	22,179	1,018
Current assets			
Debtors	5	19,598	20,410
Cash at bank and in hand		2,181	-
		21,779	20,410
Creditors: amounts falling due within one year	6	(59,465)	(31,428)
Net current liabilities		(37,686)	(11,018)
Total assets less current liabilities		(15,507)	(10,000)
Creditors: amounts falling due after more than one year	7	(155,302)	(96,432)
Net liabilities		(170,809)	(106,432)
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		(170,909)	(106,532)
Shareholders' funds		(170,809)	(106,432)

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 September 2023 and were signed on its behalf by

Charlotte Lees- Bowyer
Director

Company Registration No. 10837089

ROAD RACE PERFORMANCE SHROPSHIRE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

1 Statutory information

Road Race Performance Shropshire Ltd is a private company, limited by shares, registered in England and Wales, registration number 10837089. The registered office is The Blue Room Aldenham Hall, Morville, Bridgnorth, Shropshire, United Kingdom, WV16 4RN.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	33 % Straight Line
Computer equipment	25 % Reducing balance

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Tangible fixed assets

	Motor vehicles	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 July 2022	-	1,835	1,835
Additions	64,233	-	64,233
At 30 June 2023	64,233	1,835	66,068
Depreciation			
At 1 July 2022	-	817	817
Charge for the year	42,818	254	43,072
At 30 June 2023	42,818	1,071	43,889
Net book value			
At 30 June 2023	21,415	764	22,179
At 30 June 2022	-	1,018	1,018

5 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
Other debtors	19,598	20,410

ROAD RACE PERFORMANCE SHROPSHIRE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2023

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	33,363	13,811
VAT	10,013	16,974
Obligations under finance leases and hire purchase contracts	10,791	-
Taxes and social security	-	(5,419)
Accruals	5,298	6,062
	<u>59,465</u>	<u>31,428</u>

7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	107,098	96,432
Obligations under finance leases and hire purchase contracts	48,204	-
	<u>155,302</u>	<u>96,432</u>

8 Share capital	2023	2022
	£	£
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

9 Loans to directors	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Charlotte Lees- Bowyer Director Loan account	20,411	(50,035)	(49,223)	19,599
	<u>20,411</u>	<u>(50,035)</u>	<u>(49,223)</u>	<u>19,599</u>

10 Average number of employees

During the year the average number of employees was 0 (2022: 0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.