

INBOUND TO ANGLIA LTD

Registered Number
10834631
(England and Wales)

Unaudited Financial Statements for the Year ended
30 June 2023

INBOUND TO ANGLIA LTD

Company Information for the year from 1 July 2022 to 30 June 2023

Director	Mr James Edward Stott
Registered Address	First Floor Oceana House 39-49 Commercial Road Southampton SO15 1GA
Registered Number	10834631 (England and Wales)

INBOUND TO ANGLIA LTD

Balance Sheet as at 30 June 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets		2,602	1,851
		<u>2,602</u>	<u>1,851</u>
Current assets			
Stocks	6	321,516	211,296
Debtors	7	60,869	38,356
Cash at bank and on hand		6,385	30,317
		<u>388,770</u>	<u>279,969</u>
Creditors amounts falling due within one year	8	(257,323)	(200,243)
		<u></u>	<u></u>
Net current assets (liabilities)		131,447	79,726
		<u></u>	<u></u>
Total assets less current liabilities		134,049	81,577
		<u></u>	<u></u>
Net assets		134,049	81,577
		<u></u>	<u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		134,048	81,576
		<u></u>	<u></u>
Shareholders' funds		134,049	81,577
		<u></u>	<u></u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Director on 17 January 2024, and are signed on its behalf by:

Mr James Edward Stott

Director

Registered Company No. 10834631

INBOUND TO ANGLIA LTD

Notes to the Financial Statements

for the year ended 30 June 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

The principal activity of the company in the year under review was that of retail sale via mail order houses or via internet.

4. Accounting policies

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Plant and machinery	5

Stocks policy

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

5. Employee information

	2023	2022
Average number of employees during the year	1	1

6. Stocks

	2023	2022
	£	£
Finished goods	321,516	211,296
Total	<u>321,516</u>	<u>211,296</u>

7. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	59,741	37,289
Other debtors	65	140
Prepayments and accrued income	1,063	927
Total	<u>60,869</u>	<u>38,356</u>

8. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	183,842	168,696
Bank borrowings and overdrafts	33,725	9,438
Taxation and social security	39,716	22,023
Other creditors	40	86
Total	<u>257,323</u>	<u>200,243</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.