

Unaudited Financial Statements
for the Year Ended 30th June 2020
for
Invicta Mechanical Services Limited

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for the Year Ended 30th June 2020

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Invicta Mechanical Services Limited (Registered number: 10832055)

Abridged Balance Sheet
30th June 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	5		23,229		21,463
CURRENT ASSETS					
Debtors		69,271		42,204	
Cash at bank		<u>65,262</u>		<u>9,590</u>	
		134,533		51,794	
CREDITORS					
Amounts falling due within one year		<u>97,011</u>		<u>55,523</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>37,522</u>		<u>(3,729)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>60,751</u>		<u>17,734</u>
CREDITORS					
Amounts falling due after more than one year			55,429		20,156
CAPITAL AND RESERVES					
Called up share capital		100		100	
Retained earnings		<u>5,222</u>		<u>(2,522)</u>	
SHAREHOLDERS' FUNDS			<u>5,322</u>		<u>(2,422)</u>
			<u>60,751</u>		<u>17,734</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30th June 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 16th March 2021 and were signed by:

Mr B G Lingham - Director

Notes to the Financial Statements
for the Year Ended 30th June 2020

1. **STATUTORY INFORMATION**

Invicta Mechanical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 10832055

Registered office: 10 Apple Close
Snodland
Kent
ME6 5JP

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Revenue recognition

Sales comprise the fair value of the consideration received or receivable for the rendering of services in the ordinary course of the company's activities. Sales are presented, net of value-added tax, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and when specific criteria have been met for each of the company's activities as follows:

Revenue from the sale of services is recognised at the point at which those services have been provided to the customer. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Government grants

Grants are classified either as a grant relating to revenue or a grant relating to assets. Grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. A grant that becomes receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support with no future related costs is recognised in income in the period in which it becomes receivable. Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred it is recognised as deferred income and not deducted from the carrying amount of the asset.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30th June 2020

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3) .

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st July 2019	28,617
Additions	9,440
At 30th June 2020	<u>38,057</u>
DEPRECIATION	
At 1st July 2019	7,154
Charge for year	7,674
At 30th June 2020	<u>14,828</u>
NET BOOK VALUE	
At 30th June 2020	<u>23,229</u>
At 30th June 2019	<u>21,463</u>

Notes to the Financial Statements - continued
for the Year Ended 30th June 2020

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1st July 2019	
and 30th June 2020	<u>28,617</u>
DEPRECIATION	
At 1st July 2019	7,154
Charge for year	<u>5,366</u>
At 30th June 2020	<u>12,520</u>
NET BOOK VALUE	
At 30th June 2020	<u>16,097</u>
At 30th June 2019	<u>21,463</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.