

**REGISTERED NUMBER: 10828009 (England and Wales)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH JUNE 2019**

**FOR**

**CHELTENHAM & GLOUCESTER TRANSPORT LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2019**

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	<b>Page</b>
<b>Company Information</b>	1
<b>Abridged Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

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**CHELTENHAM & GLOUCESTER TRANSPORT LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH JUNE 2019**

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**DIRECTOR:** Mr A J Searle

**REGISTERED OFFICE:** c/o Michael Heaven & Associates Limited  
47 Calthorpe Road  
Edgbaston  
BIRMINGHAM  
West Midlands  
B15 1TH

**REGISTERED NUMBER:** 10828009 (England and Wales)

**ACCOUNTANTS:** Michael Heaven & Associates Limited  
Chartered Certified Accountants  
47 Calthorpe Road  
Edgbaston  
BIRMINGHAM  
B15 1TH

**INCORPORATED:** 20th June 2017

**ABRIDGED BALANCE SHEET**  
**30TH JUNE**  
**2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		10,527		7,268
<b>CURRENT ASSETS</b>					
Debtors		1,175		9,660	
Cash at bank		<u>21,249</u>		<u>10,094</u>	
		22,424		19,754	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>25,760</u>		<u>22,452</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,336)</u>		<u>(2,698)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7,191		4,570
<b>PROVISIONS FOR LIABILITIES</b>	5		<u>1,790</u>		<u>1,236</u>
<b>NET ASSETS</b>			<u>5,401</u>		<u>3,334</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Retained earnings			<u>5,301</u>		<u>3,234</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>5,401</u>		<u>3,334</u>

The notes form part of these financial statements

**ABRIDGED BALANCE SHEET - continued**

**30TH JUNE**

**2019**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30th June 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20th January 2020 and were signed by:

Mr A J Searle - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2019**

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1. **STATUTORY INFORMATION**

Cheltenham & Gloucester Transport Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH JUNE 2019**

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**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the

shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Creditors**

Short term trade creditors are measured at the transaction price.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH JUNE 2019**

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1st July 2018	9,085
Additions	12,999
Disposals	<u>(8,885)</u>
At 30th June 2019	<u>13,199</u>
<b>DEPRECIATION</b>	
At 1st July 2018	1,817
Charge for year	2,632
Eliminated on disposal	<u>(1,777)</u>
At 30th June 2019	<u>2,672</u>
<b>NET BOOK VALUE</b>	
At 30th June 2019	<u>10,527</u>
At 30th June 2018	<u>7,268</u>

**5. PROVISIONS FOR LIABILITIES**

	2019 £	2018 £
Deferred tax	<u>1,790</u>	<u>1,236</u>
		Deferred tax £
Balance at 1st July 2018		1,236
Movement		<u>554</u>
Balance at 30th June 2019		<u>1,790</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
100	Ordinary A	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.