

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
PROPER JOB PROPERTIES LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2021**

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PROPER JOB PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTORS:

Mr G M Hudson
Mr M D Hudson
Mrs S H Hudson

REGISTERED OFFICE:

6 Langdale Court
Witney
Oxfordshire
OX28 6FG

BUSINESS ADDRESS:

Unit B1 Grange Court
Barton Lane
Abingdon
Oxfordshire
OX14 3NB

REGISTERED NUMBER:

10822858 (England and Wales)

ACCOUNTANTS:

Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

BALANCE SHEET
31 MARCH 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		377,823		379,566
CURRENT ASSETS					
Debtors	5	996		801	
Cash at bank and in hand		<u>2,320</u>		<u>39,619</u>	
		3,316		40,420	
CREDITORS					
Amounts falling due within one year	6	<u>22,936</u>		<u>23,112</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(19,620)</u>		<u>17,308</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			358,203		396,874
CREDITORS					
Amounts falling due after more than one year	7		(268,850)		(337,401)
PROVISIONS FOR LIABILITIES	10		<u>(1,645)</u>		<u>(1,976)</u>
NET ASSETS			<u>87,708</u>		<u>57,497</u>
CAPITAL AND RESERVES					
Called up share capital	11		300		300
Retained earnings			<u>87,408</u>		<u>57,197</u>
SHAREHOLDERS' FUNDS			<u>87,708</u>		<u>57,497</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
31 MARCH 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 December 2021 and were signed on its behalf by:

Mr G M Hudson - Director

Mr M D Hudson - Director

Mrs S H Hudson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Proper Job Properties limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rents charged net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 15% on reducing balance

The directors consider that freehold properties are maintained in such a state of repair that their residual value is at least equal to their net book value. As a result, the corresponding depreciation would not be material and therefore is not charged in the profit and loss account.

The directors perform regular impairment reviews to ensure that the recoverable amount is not lower than the carrying value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020 and 31 March 2021	<u>369,165</u>	<u>13,674</u>	<u>783</u>	<u>383,622</u>
DEPRECIATION				
At 1 April 2020	-	3,795	261	4,056
Charge for year	-	<u>1,482</u>	<u>261</u>	<u>1,743</u>
At 31 March 2021	-	<u>5,277</u>	<u>522</u>	<u>5,799</u>
NET BOOK VALUE				
At 31 March 2021	<u>369,165</u>	<u>8,397</u>	<u>261</u>	<u>377,823</u>
At 31 March 2020	<u>369,165</u>	<u>9,879</u>	<u>522</u>	<u>379,566</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Prepayments	<u>996</u>	<u>801</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans and overdrafts (see note 8)	12,453	12,453
Tax	7,418	7,436
VAT	2,165	2,223
Accrued expenses	<u>900</u>	<u>1,000</u>
	<u>22,936</u>	<u>23,112</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans (see note 8)	62,850	72,150
Other loans (see note 8)	<u>206,000</u>	<u>265,251</u>
	<u>268,850</u>	<u>337,401</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>13,038</u>	<u>22,338</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

8. **LOANS**

An analysis of the maturity of loans is given below:

	31.3.21 £	31.3.20 £
Amounts falling due within one year or on demand:		
Bank loans	<u>12,453</u>	<u>12,453</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	12,453	12,453
Loan from Advanced Coffee Equipment & Supplies Limited	<u>206,000</u>	<u>265,251</u>
	<u>218,453</u>	<u>277,704</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>37,359</u>	<u>37,359</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>13,038</u>	<u>22,338</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.21 £	31.3.20 £
Bank loans	<u>75,303</u>	<u>84,603</u>

The bank loan is secured by way of a fixed and floating charge over the assets of the company. There are two charges dated 22 September 2017 and 5 July 2018 both in favour of Barclays Bank plc.

10. **PROVISIONS FOR LIABILITIES**

	31.3.21 £	31.3.20 £
Deferred tax		
Accelerated capital allowances	<u>1,645</u>	<u>1,976</u>
		Deferred tax
		£
Balance at 1 April 2020		1,976
Provided during year		(331)
Balance at 31 March 2021		<u>1,645</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

11. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.21 £	31.3.20 £
100	Ordinary A £1	£1	100	100
100	Ordinary B £1	£1	100	100
100	Ordinary C £1	£1	100	100
			<u>300</u>	<u>300</u>

12. **RELATED PARTY DISCLOSURES**

During the year the company rented a commercial premises to two company's owned by the directors. The rent in the financial statements comprises the total sum charged to the two entities. The rent was charged at normal commercial rates.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PROPER JOB PROPERTIES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Proper Job Properties limited for the year ended 31 March 2021 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Proper Job Properties limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Proper Job Properties limited and state those matters that we have agreed to state to the Board of Directors of Proper Job Properties limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Proper Job Properties limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Proper Job Properties limited. You consider that Proper Job Properties limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Proper Job Properties limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

15 December 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.