

Registers
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Registration number: 10819251

Pumps & Motors (Holdings) Limited

Annual Report and Unaudited Financial Statements

for the Period from 14 June 2017 to 31 August 2018

Thomas Alexander & Co Ltd
590 Green Lanes
Palmers Green
London
N13 5RY

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Pumps & Motors (Holdings) Limited

Contents

Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 6

Pumps & Motors (Holdings) Limited

Company Information

Directors	Mr Keith Scull
	Mrs Sharon Dunn
	Mr David Dunn
	Mrs Theresa Scull
Registered office	590 Green Lanes Palmers Green London N13 5RY
Accountants	Thomas Alexander & Co Ltd 590 Green Lanes Palmers Green London N13 5RY

Pumps & Motors (Holdings) Limited

(Registration number: 10819251)
Balance Sheet as at 31 August 2018

	Note	2018 £
Fixed assets		
Investments	3	200
Current assets		
Debtors	4	79,551
Creditors: Amounts falling due within one year	5	<u>(79,751)</u>
Net current liabilities		<u>(200)</u>
Net assets/(liabilities)		<u><u>-</u></u>
Capital and reserves		
Total equity		<u><u>-</u></u>

For the financial period ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

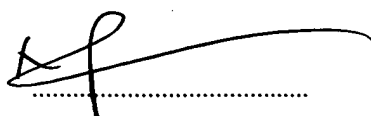
These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 5 December 2018 and signed on its behalf by:

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.....

Mr Keith Scull
Director


.....

Mr David Dunn
Director

Pumps & Motors (Holdings) Limited

Notes to the Financial Statements for the Period from 14 June 2017 to 31 August 2018

1 General information

The company is a private company limited by share capital, incorporated in England..

The address of its registered office is:
590 Green Lanes
Palmers Green
London
N13 5RY

These financial statements were authorised for issue by the Board on 5 December 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Pumps & Motors (Holdings) Limited

Notes to the Financial Statements for the Period from 14 June 2017 to 31 August 2018

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Investments

	2018
	£
Investments in subsidiaries	<u>200</u>
Subsidiaries	£
Cost or valuation	
Additions	<u>200</u>
Provision	
Carrying amount	
At 31 August 2018	<u><u>200</u></u>

Pumps & Motors (Holdings) Limited

Notes to the Financial Statements for the Period from 14 June 2017 to 31 August 2018

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held 2018
Subsidiary undertakings			
Pumps & Motors (UK) Ltd	England & Wales	Ordinary	100%

The principal activity of Pumps & Motors (UK) Ltd is Mechanical engineers

4 Debtors

	Note	2018 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	9	79,551
		<u>79,551</u>

5 Creditors

Creditors: amounts falling due within one year

	Note	2018 £
Due within one year		
Bank loans and overdrafts	7	79,551
Other creditors		200
		<u>79,751</u>

6 Share capital

Allotted, called up and fully paid shares

	No.	2018 £
Ordinary shares of £1 each	<u>200</u>	<u>200</u>

Pumps & Motors (Holdings) Limited

Notes to the Financial Statements for the Period from 14 June 2017 to 31 August 2018

7 Loans and borrowings

	2018
	£
Current loans and borrowings	
Other borrowings	<u>79,551</u>

8 Dividends

	2018
	£
Interim dividend of £2,000.00 per ordinary share	<u>400,000</u>

9 Related party transactions

Summary of transactions with subsidiaries

Pumps & Motors (UK) Ltd

At the year end the company was owed an amount of £79,551 (2017: nil) by its subsidiary company. During the period the company received dividends of £400,000 (2017: nil) from its subsidiary.