

**GET MY GRADES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

GET MY GRADES LTD
Unaudited Financial Statements
For The Year Ended 30 June 2019

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GET MY GRADES LTD
Balance Sheet
As at 30 June 2019

Registered number: 10816562

		30 June 2019		Period to 30 June 2018	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		6,000		6,750
Tangible Assets	4		12,699		2,866
			18,699		9,616
CURRENT ASSETS					
Debtors	5	19,338		5,841	
Cash at bank and in hand		17,200		96,416	
			36,538		102,257
Creditors: Amounts Falling Due Within One Year	6	(706,782)		(84,325)	
NET CURRENT ASSETS (LIABILITIES)			(670,244)		17,932
TOTAL ASSETS LESS CURRENT LIABILITIES			(651,545)		27,548
Creditors: Amounts Falling Due After More Than One Year	7		(96,081)		(132,000)
NET ASSETS			(747,626)		(104,452)
CAPITAL AND RESERVES					
Called up share capital	8		13		13
Share premium account			124,997		124,998
Profit and Loss Account			(872,636)		(229,463)
SHAREHOLDERS' FUNDS			(747,626)		(104,452)

GET MY GRADES LTD
Balance Sheet (continued)
As at 30 June 2019

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr John Nichols

30 October 2019

The notes on pages 3 to 5 form part of these financial statements.

GET MY GRADES LTD
Notes to the Financial Statements
For The Year Ended 30 June 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets relate to computer software. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% on reducing balance
Computer Equipment	straight line over 3 years

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 10 (2018: 6)

GET MY GRADES LTD
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2019

3. Intangible Assets

	Other £
Cost	
As at 1 July 2018	7,500
As at 30 June 2019	7,500
Amortisation	
As at 1 July 2018	750
Provided during the period	750
As at 30 June 2019	1,500
Net Book Value	
As at 30 June 2019	6,000
As at 1 July 2018	6,750

4. Tangible Assets

	Plant & Machinery £	Computer Equipment £	Total £
Cost			
As at 1 July 2018	3,582	-	3,582
Additions	8,193	5,085	13,278
As at 30 June 2019	11,775	5,085	16,860
Depreciation			
As at 1 July 2018	716	-	716
Provided during the period	2,212	1,233	3,445
As at 30 June 2019	2,928	1,233	4,161
Net Book Value			
As at 30 June 2019	8,847	3,852	12,699
As at 1 July 2018	2,866	-	2,866

GET MY GRADES LTD
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2019

5. Debtors

	30 June 2019	Period to 30 June 2018
	£	£
Due within one year		
Trade debtors	420	-
Other debtors	18,918	5,841
	<u>19,338</u>	<u>5,841</u>

6. Creditors: Amounts Falling Due Within One Year

	30 June 2019	Period to 30 June 2018
	£	£
Trade creditors	2,276	-
Other taxes and social security	9,059	-
Other creditors	421,552	83,955
Directors' loan accounts	273,895	370
	<u>706,782</u>	<u>84,325</u>

7. Creditors: Amounts Falling Due After More Than One Year

	30 June 2019	Period to 30 June 2018
	£	£
Other creditors	96,081	132,000
	<u>96,081</u>	<u>132,000</u>

8. Share Capital

	30 June 2019	Period to 30 June 2018
Allotted, Called up and fully paid	13	13

9. General Information

GET MY GRADES LTD is a private company, limited by shares, incorporated in England & Wales, registered number 10816562. The registered office is 101 Flaxton Road, London, SE18 2EJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.