

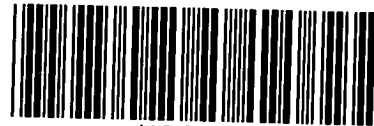
REGISTERED NUMBER: 10806477 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

FOR

THE MOUNT SCHOOL LIMITED

SATURDAY



ACV3FQE7

A13

20/01/2024

#76

COMPANIES HOUSE

THE MOUNT SCHOOL LIMITED (REGISTERED NUMBER: 10806477)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

THE MOUNT SCHOOL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2023**

DIRECTOR: C Sellers

REGISTERED OFFICE: 3 Binham Road
Edgerton
Huddersfield
West Yorkshire
HD2 2AP

REGISTERED NUMBER: 10806477 (England and Wales)

ACCOUNTANTS: Revell Ward Limited
Bates Mill
Colne Road
Huddersfield
HD1 3AG

THE MOUNT SCHOOL LIMITED (REGISTERED NUMBER: 10806477)

**BALANCE SHEET
31 AUGUST 2023**

	Notes	31.8.23 £	£	31.8.22 £	£
FIXED ASSETS					
Intangible assets	5		3		3
Tangible assets	6		52,940		53,048
			<u>52,943</u>		<u>53,051</u>
CURRENT ASSETS					
Stocks		37,252		39,508	
Debtors	7	353,374		395,080	
Cash at bank and in hand		71,746		13,536	
		<u>462,372</u>		<u>448,124</u>	
CREDITORS					
Amounts falling due within one year	8	459,745		418,145	
		<u></u>		<u></u>	
NET CURRENT ASSETS			<u>2,627</u>		<u>29,979</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>55,570</u>		<u>83,030</u>
CREDITORS					
Amounts falling due after more than one year	9		(31,818)		(50,000)
PROVISIONS FOR LIABILITIES			<u>(7,000)</u>		<u>(8,500)</u>
NET ASSETS			<u><u>16,752</u></u>		<u><u>24,530</u></u>
CAPITAL AND RESERVES					
Called up share capital	11		2		2
Retained earnings			16,750		24,528
SHAREHOLDERS' FUNDS			<u><u>16,752</u></u>		<u><u>24,530</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

THE MOUNT SCHOOL LIMITED (REGISTERED NUMBER: 10806477)

BALANCE SHEET - continued
31 AUGUST 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 15/01/2024 and were signed by:

C Sellers

.....
C Sellers - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. **STATUTORY INFORMATION**

The Mount School Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The company has traded profitably in the current and preceding year. However, in the current year, the company has suffered a large bad debt which means overall a loss is being reported. Cashflow is still positive and having considered the current position of the company, and making appropriate enquiries the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, he continues to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, has been fully amortised.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Tangible fixed assets are initially measured at cost. After initial recognition, tangible assets are measured at cost less any accumulated depreciation and any impairment losses. Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc -33% on cost and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

Short term debtors are measured at transaction price, less any impairment. Short term creditors are measured at transaction price. Other financial liabilities, including bank loans, are measured initially at transaction price and subsequently at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

3. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 30 (2022 - 33).

5. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 September 2022 and 31 August 2023	1	6	7
AMORTISATION			
At 1 September 2022 and 31 August 2023	1	3	4
NET BOOK VALUE			
At 31 August 2023	-	3	3
At 31 August 2022	-	3	3

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2022	154,100
Additions	16,842
Disposals	(8,582)
At 31 August 2023	162,360
DEPRECIATION	
At 1 September 2022	101,052
Charge for year	13,997
Eliminated on disposal	(5,629)
At 31 August 2023	109,420
NET BOOK VALUE	
At 31 August 2023	52,940
At 31 August 2022	53,048

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23 £	31.8.22 £
Trade debtors	304,386	258,206
Amounts owed by group undertakings	-	88,375
Other debtors	48,988	48,499
	<u>353,374</u>	<u>395,080</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23 £	31.8.22 £
Bank loans and overdrafts	18,182	18,181
Payments on account	10,324	10,491
Trade creditors	15,900	15,261
Taxation and social security	28,692	15,047
Other creditors	386,647	359,165
	<u>459,745</u>	<u>418,145</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.23 £	31.8.22 £
Bank loans	<u>31,818</u>	<u>50,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.8.23	31.8.22
	£	£
Within one year	41,159	40,594
Between one and five years	4,243	-
	<u>45,402</u>	<u>40,594</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.23	31.8.22
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

12. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2023 and 31 August 2022:

	31.8.23	31.8.22
	£	£
C Sellers		
Balance outstanding at start of year	87	646
Amounts advanced	10,176	87
Amounts repaid	(10,087)	(646)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>176</u>	<u>87</u>

No interest is due in respect of the balance which has been repaid in full since the year end.

13. RELATED PARTY DISCLOSURES

As at the reporting date, the company was a wholly-owned subsidiary of CNS Northern Limited.

As a wholly-owned subsidiary, the company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with its parent company.

During the period, the company made provision against a loan due from CNS Northern Ltd amounting to £104,375 as the director believes this amount is unlikely to be received. There is no tax impact of this provision.