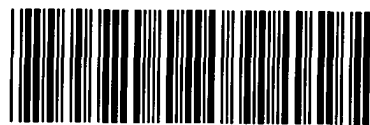


REGISTERED NUMBER: 10806477 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 7 JUNE 2017 TO 31 AUGUST 2018
FOR
THE MOUNT SCHOOL LIMITED

THURSDAY



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10/01/2019

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COMPANIES HOUSE

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FOR THE PERIOD 7 JUNE 2017 TO 31 AUGUST 2018**

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THE MOUNT SCHOOL LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 7 JUNE 2017 TO 31 AUGUST 2018**

DIRECTORS:

C Sellers
N Sellers

REGISTERED OFFICE:

7 West Avenue
Lindley
West Yorkshire
HD3 3LR

REGISTERED NUMBER:

10806477 (England and Wales)

ACCOUNTANTS:

Revell Ward Limited
7th Floor
30 Market Street
Huddersfield
HD1 2HG

BALANCE SHEET
31 AUGUST 2018

	Notes	£	£
FIXED ASSETS			
Intangible assets	5		7
Tangible assets	6		72,729
			<u>72,736</u>
CURRENT ASSETS			
Stocks		16,300	
Debtors	7	23,108	
Cash at bank and in hand		38,993	
		<u>78,401</u>	
CREDITORS			
Amounts falling due within one year	8	101,552	
		<u></u>	
NET CURRENT LIABILITIES			<u>(23,151)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			49,585
PROVISIONS FOR LIABILITIES			<u>8,800</u>
NET ASSETS			<u><u>40,785</u></u>
CAPITAL AND RESERVES			
Called up share capital	10		2
Retained earnings			40,783
			<u>40,785</u>
SHAREHOLDERS' FUNDS			<u><u>40,785</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 AUGUST 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on8/11/2019..... and were signed on its behalf by:



.....
C Sellers - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 7 JUNE 2017 TO 31 AUGUST 2018**

1. STATUTORY INFORMATION

The Mount School Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The accounts represent a long period from 6 June 2017 to 31 August 2018. This year end was chosen to tie in with the academic year.

Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

Short term debtors are measured at transaction price, less any impairment. Short term creditors are measured at transaction price.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 7 JUNE 2017 TO 31 AUGUST 2018

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 28.

5. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
Additions	1	6	7
At 31 August 2018	1	6	7
NET BOOK VALUE			
At 31 August 2018	1	6	7

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 7 JUNE 2017 TO 31 AUGUST 2018

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	92,056
At 31 August 2018	92,056
DEPRECIATION	
Charge for period	19,327
At 31 August 2018	19,327
NET BOOK VALUE	
At 31 August 2018	72,729

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	2,045
Other debtors	21,063
	23,108

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Payments on account	31,120
Trade creditors	12,513
Taxation and social security	2,551
Other creditors	55,368
	101,552

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	£
Within one year	1
Between one and five years	108,000
	108,001

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 7 JUNE 2017 TO 31 AUGUST 2018

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	2

2 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

11. RELATED PARTY DISCLOSURES

Directors and shareholders

	31.08.18
	£
School fees paid to the company by directors and shareholders	11,283