

Company Registration No. 10804347 (England and Wales)

Bennett & Game Holdings Limited

**Unaudited financial statements
for the year ended 31 January 2022**

Pages for filing with the Registrar

Bennett & Game Holdings Limited

Contents

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 7

Bennett & Game Holdings Limited

Balance sheet

As at 31 January 2022

			2022		2021
	Notes	£	£	£	£
Fixed assets					
Investments	3		267		267
Current assets					
Debtors	5	100,411		18,750	
Cash at bank and in hand		1,235,671		869,810	
		<u>1,336,082</u>		<u>888,560</u>	
Creditors: amounts falling due within one year	6	<u>(314,181)</u>		<u>(542,709)</u>	
Net current assets			<u>1,021,901</u>		<u>345,851</u>
Net assets			<u>1,022,168</u>		<u>346,118</u>
Capital and reserves					
Called up share capital	7		410		400
Share premium account	8		23,740		-
Profit and loss reserves			<u>998,018</u>		<u>345,718</u>
Total equity			<u>1,022,168</u>		<u>346,118</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Bennett & Game Holdings Limited

Balance sheet (continued)

As at 31 January 2022

The financial statements were approved by the board of directors and authorised for issue on 23 September 2022 and are signed on its behalf by:

Ryan Bennett
Director

Graham Game
Director

Company Registration No. 10804347

Bennett & Game Holdings Limited

Notes to the financial statements For the year ended 31 January 2022

1 Accounting policies

Company information

Bennett & Game Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is Midland House, 2 Poole Road, Bournemouth, Dorset, BH2 5QY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.3 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies (continued)

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Bennett & Game Holdings Limited

Notes to the financial statements (continued)

For the year ended 31 January 2022

1 Accounting policies (continued)

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022	2021
	Number	Number
Total	2	2
	<u> </u>	<u> </u>

3 Fixed asset investments

	2022	2021
	£	£
Shares in group undertakings and participating interests	267	267
	<u> </u>	<u> </u>

Fixed asset investments not carried at market value

The investment in the subsidiaries is valued at cost.

4 Subsidiaries

Details of the company's subsidiaries at 31 January 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Bennett & Game Recruitment Limited	England and Wales	Employment agency	Ordinary	100.00	0
BGW Property Development Limited	England and Wales	Dormant	Ordinary	67.00	0
Bennett & Game Recruitment (Building Services) Limited	England and Wales	Employment agency	Ordinary	0	90.00

Bennett & Game Holdings Limited

Notes to the financial statements (continued)

For the year ended 31 January 2022

5 Debtors			2022	2021
			£	£
Amounts falling due within one year:				
Other debtors			100,411	18,750
			<u> </u>	<u> </u>
6 Creditors: amounts falling due within one year			2022	2021
			£	£
Amounts owed to group undertakings			312,963	473,836
Other creditors			1,218	68,873
			<u> </u>	<u> </u>
			314,181	542,709
			<u> </u>	<u> </u>
7 Called up share capital				
	2022	2021	2022	2021
Ordinary share capital	Number	Number	£	£
Issued and fully paid				
Ordinary A shares of £1 each	204	204	204	204
Ordinary B shares of £1 each	196	196	196	196
Ordinary C shares of £1 each	10	-	10	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	410	400	410	400
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

All classes of share rank pari passu with the exception of dividend rights whereby the company can pay dividends on one class of share to the exclusion of the other classes.

During the year the company issued 10 Ordinary C shares of £1 each at a premium of £2,374 per share.

8 Share premium account

The share premium reserve contains the premium arising from the issue of equity shares net of issue costs.

9 Related party transactions

The company has taken advantage of the exemptions available and is not disclosing transactions with wholly owned subsidiaries.

Bennett & Game Holdings Limited

Notes to the financial statements (continued)

For the year ended 31 January 2022

10 Directors' transactions

Interest free loans have been granted between the company and its directors as follows:

Description	% Rate	Opening balance £	Amounts advanced £	Amounts repaid £	Closing balance £
Loan from company	-	2,838	(211,737)	163,250	(45,649)
Loan from company	-	64,817	(282,829)	163,250	(54,762)
		<u>67,655</u>	<u>(494,566)</u>	<u>326,500</u>	<u>(100,411)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.