

Registered number
10790892

Sheffield Language Centre Ltd

Filleted Accounts

31 May 2020

Sheffield Language Centre Ltd**Registered number:** 10790892**Balance Sheet****as at 31 May 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	11,132	3,575
Current assets			
Debtors	4	3,200	4,000
Cash at bank and in hand		13,380	11,050
		<u>16,580</u>	<u>15,050</u>
Creditors: amounts falling due within one year	5	(30,574)	(27,908)
Net current liabilities		<u>(13,994)</u>	<u>(12,858)</u>
Net liabilities		<u>(2,862)</u>	<u>(9,283)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(2,863)	(9,284)
Shareholder's funds		<u>(2,862)</u>	<u>(9,283)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ali Fadhle Thabet Abdul-Rub

Director

Approved by the board on 17 May 2021

Sheffield Language Centre Ltd
Notes to the Accounts
for the year ended 31 May 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	18% reducing balance method
Fixtures, fittings, tools and equipment	18% reducing balance method

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Employees	2020	2019
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>1</u>

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 June 2019	3,575	-	3,575
Additions	<u>-</u>	<u>10,000</u>	<u>10,000</u>
At 31 May 2020	<u>3,575</u>	<u>10,000</u>	<u>13,575</u>
Depreciation			
Charge for the year	643	1,800	2,443
At 31 May 2020	<u>643</u>	<u>1,800</u>	<u>2,443</u>
Net book value			
At 31 May 2020	<u>2,932</u>	<u>8,200</u>	<u>11,132</u>
At 31 May 2019	<u>3,575</u>	<u>-</u>	<u>3,575</u>

4 Debtors	2020	2019
	£	£
Other debtors	<u>3,200</u>	<u>4,000</u>

5 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	8,325	4,850
Taxation and social security costs	1,514	1,331
Other creditors	<u>20,735</u>	<u>21,727</u>

6 Other information

Sheffield Language Centre Ltd is a private company limited by shares and incorporated in England. Its registered office is:

105 Arundel Street

Sheffield

S1 2NT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.