

# RGPD Services Ltd

Annual Report and Unaudited Financial Statements  
for the Period from 25 May 2017 to 31 December 2017

Thompson Jones Business Solutions Limited  
2 Heap Bridge  
Bury  
Lancashire  
BL9 7HR

# **RGPD Services Ltd**

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# **RGPD Services Ltd**

## **Company Information**

<b>Directors</b>	Mr J T Ratcliffe Mr M T D Prunty Mr M Leadbetter
<b>Registered office</b>	105 Manchester Road Bury Lancashire BL9 0TD
<b>Accountants</b>	Thompson Jones Business Solutions Limited 2 Heap Bridge Bury Lancashire BL9 7HR

# RGPD Services Ltd

(Registration number: 10788410)  
Balance Sheet as at 31 December 2017

	Note	2017 £
<b>Fixed assets</b>		
Tangible assets	<u>3</u>	1,634
<b>Current assets</b>		
Debtors	<u>4</u>	51,478
Cash at bank and in hand		<u>4,785</u>
		56,263
<b>Creditors:</b> Amounts falling due within one year	<u>5</u>	<u>(42,377)</u>
<b>Net current assets</b>		<u>13,886</u>
<b>Net assets</b>		<u>15,520</u>
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		<u>15,420</u>
<b>Total equity</b>		<u>15,520</u>

For the financial period ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 28 August 2018 and signed on its behalf by:

.....  
Mr J T Ratcliffe

Director

The notes on pages 3 to 6 form an integral part of these financial statements.  
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# **RGPD Services Ltd**

## **Notes to the Financial Statements for the Period from 25 May 2017 to 31 December 2017**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

105 Manchester Road  
Bury  
Lancashire  
BL9 0TD

These financial statements were authorised for issue by the Board on 28 August 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

**Asset class**  
Furniture, fittings and equipment

**Depreciation method and rate**  
25% reducing balance

## **RGPD Services Ltd**

### **Notes to the Financial Statements for the Period from 25 May 2017 to 31 December 2017**

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## RGPD Services Ltd

### Notes to the Financial Statements for the Period from 25 May 2017 to 31 December 2017

#### 3 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
Additions	1,868	1,868
At 31 December 2017	1,868	1,868
<b>Depreciation</b>		
Charge for the period	234	234
At 31 December 2017	234	234
<b>Carrying amount</b>		
At 31 December 2017	1,634	1,634

#### 4 Debtors

	Note	2017 £
Trade debtors		24,404
Amounts owed by group undertakings and undertakings in which the company has a participating interest	6	27,074
		51,478

#### 5 Creditors

##### Creditors: amounts falling due within one year

	2017 £
<b>Due within one year</b>	
Trade creditors	9,213
Taxation and social security	26,803
Accruals and deferred income	3,069
Other creditors	3,292
	42,377

#### 6 Related party transactions

##### Summary of transactions with parent

R G Partnership Limited

R G Partnership Limited hold all the shares in RGPD Services Limited. At the balance sheet date R G Partnership Limited owed RGPD Services Limited £27,074. A management fee of £19,000 was charged by R G Partnership to the



company.

## **RGPD Services Ltd**

### **Notes to the Financial Statements for the Period from 25 May 2017 to 31 December 2017**

#### **7 Parent and ultimate parent undertaking**

R G Partnership Limited hold all the shares in RGPD Services Limited.

The company's immediate parent is R G Partnership Limited, incorporated in England and Wales.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.