

Registered number: 10780208

GEM BLINDS MIDLANDS LTD

ACCOUNTS
FOR THE YEAR ENDED 31/05/2019

Prepared By:
RAGAVAN AND CO LTD
Chartered Certified Accountants
240 GROVE LANE
BIRMINGHAM
WEST MIDLANDS
B20 2EY

ACCOUNTS
FOR THE YEAR ENDED 31/05/2019

DIRECTORS

Runxi Chen
Salinder Singh

REGISTERED OFFICE

240 GROVE LANE
HANDSWORTH
BIRMINGHAM
WEST MIDLANDS
B20 2EY

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 10780208

BANKERS

BANK OF CHINA

ACCOUNTANTS

RAGAVAN AND CO LTD
Chartered Certified Accountants
240 GROVE LANE
BIRMINGHAM
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ACCOUNTS
FOR THE YEAR ENDED 31/05/2019

CONTENTS

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31/05/2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	2	81,724	57,685
CURRENT ASSETS			
Stock		18,070	14,980
Debtors	4	73,318	113,573
Cash at bank and in hand		<u>157,258</u>	<u>50,552</u>
		248,646	179,105
CREDITORS: Amounts falling due within one year	5	<u>183,018</u>	<u>166,351</u>
NET CURRENT ASSETS		65,628	12,754
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>147,352</u>	<u>70,439</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account		<u>147,252</u>	<u>70,339</u>
SHAREHOLDERS' FUNDS		<u>147,352</u>	<u>70,439</u>

For the year ending 31/05/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 13/11/2019 and signed on their behalf
by**

.....
Runxi Chen
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/05/2019

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 20%
Commercial Vehicles	reducing balance 20%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Commercial Vehicles	Total
	£	£	£
Cost			
At 01/06/2018	45,656	26,450	72,106
Additions	31,720	12,750	44,470
At 31/05/2019	77,376	39,200	116,576
Depreciation			
At 01/06/2018	9,131	5,290	14,421
For the year	13,649	6,782	20,431
At 31/05/2019	22,780	12,072	34,852
Net Book Amounts			
At 31/05/2019	54,596	27,128	81,724
At 31/05/2018	36,525	21,160	57,685

3. STOCK

	2019	2018
	£	£
Stock comprises:		
Stock	18,070	14,980
	18,070	14,980

4. DEBTORS

	2019	2018
	£	£
Amounts falling due within one year		
Trade debtors	67,974	113,573
Prepayments	5,344	-
	73,318	113,573

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
UK corporation tax	15,921	8,832
VAT	19,934	34,768
PAYE control	1,566	3,430
Directors current account	24,792	3,312
Trade creditors	115,517	111,327
Other creditors	106	-
Accruals	5,182	4,682
	<u>183,018</u>	<u>166,351</u>

6. EMPLOYEES

	2019	2018
	No.	No.
Average number of employees	13	12

7. SHARE CAPITAL

	2019	2018
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>
New shares issued during period:		
Ordinary shares of £1 each	<u> </u>	<u>100</u>
	<u>-</u>	<u>100</u>

8. CONTROLLING PARTY

The ultimate controlling party is Miss Runxi Chen.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.