

**HARE PERFORMANCE LIMITED  
FINANCIAL STATEMENTS  
FOR THE PERIOD 19 MAY 2017 TO 31 MAY 2018**

MSE Business Management LLP

Association of Chartered Certified Accountants

4th Floor  
205 Wardour Street  
Soho  
London  
W1F8ZJ

**Hare Performance Limited**  
**Financial Statements**  
**For the Period 19 May 2017 to 31 May 2018**

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**Hare Performance Limited**  
**Balance Sheet**  
**As at 31 May 2018**

**Registered number:** 10778950

		<b>Period to 31 May 2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>4</b>		6,042
			<u>6,042</u>
<b>CURRENT ASSETS</b>			
Debtors	<b>5</b>	854,644	
Cash at bank and in hand		<u>160,954</u>	
		1,015,598	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	<u>(979,129 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>36,469</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>42,511</u>
<b>NET ASSETS</b>			<u>42,511</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>7</b>		1
Profit and Loss Account			<u>42,510</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>42,511</u>

**Hare Performance Limited**  
**Balance Sheet (continued)**  
**As at 31 May 2018**

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For the period ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Ms Karin Dreijer**

**15/02/2019**

The notes on pages 3 to 5 form part of these financial statements.

**Hare Performance Limited**  
**Notes to the Financial Statements**  
**For the Period 19 May 2017 to 31 May 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and Value Added Tax. Turnover includes revenue earned from the rendering of services in the form of live performances and from the sale of goods.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% straight line
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**1.4. Financial Instruments**

The company has only basic financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

Basic financial liabilities

Basic financial liabilities, which include creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transactions.

**1.5. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**1.6. Taxation**

Corporation tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>Period to 31 May 2018</b>
Office and administration	1
	<hr/> 1 <hr/>

**Hare Performance Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 19 May 2017 to 31 May 2018**

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**4. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>
	<b>£</b>
<b>Cost</b>	
As at 19 May 2017	-
Additions	7,553
As at 31 May 2018	<u>7,553</u>
<b>Depreciation</b>	
As at 19 May 2017	-
Provided during the period	1,511
As at 31 May 2018	<u>1,511</u>
<b>Net Book Value</b>	
As at 31 May 2018	<u>6,042</u>
As at 19 May 2017	<u>-</u>

**5. Debtors**

	<b>Period to 31 May 2018</b>
	<b>£</b>
<b>Due within one year</b>	
Trade debtors	733,096
Prepayments and accrued income	107,836
Other debtors	<u>13,712</u>
	<u>854,644</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>Period to 31 May 2018</b>
	<b>£</b>
Trade creditors	153,672
Corporation tax	5,765
VAT	27,774
Other creditors	220,969
Accruals and deferred income	424,197
Director's loan account	<u>146,752</u>
	<u>979,129</u>

**Hare Performance Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 19 May 2017 to 31 May 2018**

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**7. Share Capital**

**Period to 31  
May 2018**

Allotted, Called up and fully paid

1

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**8. General Information**

Hare Performance Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10778950. The registered office is 4th Floor, 205 Wardour Street , London, W1F 8ZJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.