

Unaudited Financial Statements for the Year Ended 31 March 2021

for

ANNABIE CONSTRUCTION LIMITED

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for the Year Ended 31 March 2021

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ANNABIE CONSTRUCTION LIMITED

Company Information
for the Year Ended 31 March 2021

DIRECTORS:

P Dawson
D Robinson
Ms D Rumbol
Mrs D Dawson
Mrs J Robinson

REGISTERED OFFICE:

The Granary
Brewer Street
Bletchingley
Surrey
RH1 4QP

REGISTERED NUMBER:

10774769 (England and Wales)

ACCOUNTANTS:

Lees Chartered Accountants
The Granary
Brewer Street
Bletchingley
Surrey
RH1 4QP

ANNABIE CONSTRUCTION LIMITED (REGISTERED NUMBER: 10774769)

Statement of Financial Position
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		-		2,154
Investment property	5		-		631,295
			-		633,449
CURRENT ASSETS					
Stocks		631,295		-	
Debtors	6	50,475		50,474	
Cash at bank		4,132		35,726	
		685,902		86,200	
CREDITORS					
Amounts falling due within one year	7	738,213		804,370	
NET CURRENT LIABILITIES			(52,311)		(718,170)
TOTAL ASSETS LESS CURRENT LIABILITIES			(52,311)		(84,721)
CREDITORS					
Amounts falling due after more than one year	8		25,000		-
NET LIABILITIES			(77,311)		(84,721)
CAPITAL AND RESERVES					
Called up share capital			6		6
Retained earnings			(77,317)		(84,727)
			(77,311)		(84,721)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Statement of Financial Position - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 December 2021 and were signed on its behalf by:

D Robinson - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Annabie Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 5) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2020	
and 31 March 2021	<u>8,616</u>
DEPRECIATION	
At 1 April 2020	6,462
Charge for year	<u>2,154</u>
At 31 March 2021	<u>8,616</u>
NET BOOK VALUE	
At 31 March 2021	-
At 31 March 2020	<u><u>2,154</u></u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2020	631,295
Disposals	<u>(631,295)</u>
At 31 March 2021	-
NET BOOK VALUE	
At 31 March 2021	-
At 31 March 2020	<u><u>631,295</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other debtors	<u>50,475</u>	<u>50,474</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Taxation and social security	2,208	-
Other creditors	<u>736,005</u>	<u>804,370</u>
	<u><u>738,213</u></u>	<u><u>804,370</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		31.3.21	31.3.20
		£	£
	Bank loans	<u>25,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.