

**Unaudited Financial Statements for the Year Ended 31 October 2019**

**for**

**I Gigi BN3 Ltd**

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**for the year ended 31 October 2019**

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**I Gigi BN3 Ltd**

**Company Information**  
**for the year ended 31 October 2019**

**DIRECTORS:**

Ms Z S Ellison  
F L Israel

**REGISTERED OFFICE:**

67 Church Road  
Hove  
East Sussex  
BN3 2BD

**REGISTERED NUMBER:**

10773986 (England and Wales)

**ACCOUNTANTS:**

Shearers  
Accountants & Chartered Tax Advisers  
67 Church Road  
Hove  
East Sussex  
BN3 2BD

**Balance Sheet**  
**31 October 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		21,457		28,609
Investment property	5		<u>477,430</u>		<u>477,430</u>
			498,887		506,039
<b>CURRENT ASSETS</b>					
Debtors	6	675		631	
Cash at bank		<u>15,856</u>		<u>16,447</u>	
		16,531		17,078	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>195,120</u>		<u>212,407</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(178,589)</u>		<u>(195,329)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			320,298		310,710
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>327,623</u>		<u>327,636</u>
<b>NET LIABILITIES</b>			<u>(7,325)</u>		<u>(16,926)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>(7,327)</u>		<u>(16,928)</u>
			<u>(7,325)</u>		<u>(16,926)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 October 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 June 2020 and were signed on its behalf by:

Ms Z S Ellison - Director

F L Israel - Director

**Notes to the Financial Statements**  
**for the year ended 31 October 2019**

1. **STATUTORY INFORMATION**

I Gigi BN3 Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Equipment 25% reducing balance method

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current tax only. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

**Notes to the Financial Statements - continued**  
**for the year ended 31 October 2019**

**4. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 November 2018  
and 31 October 2019

38,146

**DEPRECIATION**

At 1 November 2018

9,537

Charge for year

7,152

At 31 October 2019

16,689

**NET BOOK VALUE**

At 31 October 2019

21,457

At 31 October 2018

28,609

**5. INVESTMENT PROPERTY**

Total  
£

**FAIR VALUE**

At 1 November 2018  
and 31 October 2019

477,430

**NET BOOK VALUE**

At 31 October 2019

477,430

At 31 October 2018

477,430

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2019

2018

£

£

Trade debtors

675

631

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2019

2018

£

£

Trade creditors

91

-

Other creditors

195,029

212,407

195,120

212,407

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

2019

2018

£

£

Other creditors

327,623

327,636

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.