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**Company registration number: 10767664  
(England and Wales)**

**SVC Holdings Limited**

**Unaudited filleted financial statements**

**For the year ended  
31 July 2019**



**Chartered Accountants • Business Advisors**



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Registered to carry on audit work in the UK and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales

## **SVC Holdings Limited**

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**SVC Holdings Limited**

**Directors and other information**

<b>Director</b>	Mrs A J Simpson
<b>Company number</b>	10767664
<b>Registered office</b>	18 Westside Centre London Road Stanway Colchester CO3 8PH
<b>Business address</b>	18 Westside Centre London Road Stanway Colchester CO3 8PH
<b>Accountants</b>	Griffin Chapman 4 & 5 The Cedars Apex 12 Old Ipswich Road Colchester CO7 7QR

**SVC Holdings Limited**

**Chartered accountants' report to the director on the preparation of the  
unaudited statutory financial statements of SVC Holdings Limited  
Year ended 31 July 2019**

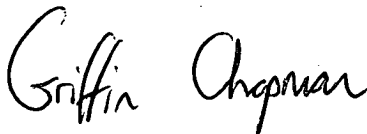
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SVC Holdings Limited for the year ended 31 July 2019 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the director of SVC Holdings Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of SVC Holdings Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SVC Holdings Limited and its director as a body for our work or for this report.

It is your duty to ensure that SVC Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SVC Holdings Limited. You consider that SVC Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SVC Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Griffin Chapman  
Chartered Accountants

4 & 5 The Cedars  
Apex 12  
Old Ipswich Road  
Colchester  
CO7 7QR

23 October 2019

**SVC Holdings Limited**

**Statement of financial position  
31 July 2019**

	Note	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Investments	4	1,104		1,104	
			1,104		1,104
<b>Current assets</b>					
Cash at bank and in hand		103		70	
		103		70	
<b>Creditors: amounts falling due within one year</b>	5	(754)		(1,154)	
<b>Net current liabilities</b>			(651)		(1,084)
<b>Total assets less current liabilities</b>			453		20
<b>Net assets</b>			453		20
<b>Capital and reserves</b>					
Called up share capital	7		100		100
Profit and loss account			353		(80)
<b>Shareholders funds</b>			453		20

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

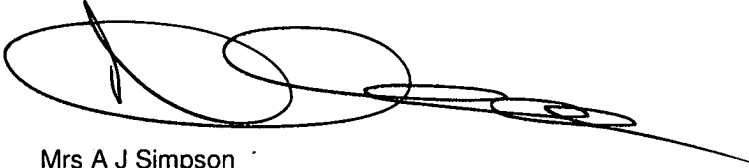
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

**The notes on pages 5 to 8 form part of these financial statements.**

**SVC Holdings Limited**

**Statement of financial position (continued)**  
**31 July 2019**

These financial statements were approved by the board of directors and authorised for issue on 23 October 2019, and are signed on behalf of the board by:

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke extending to the right.

Mrs A J Simpson  
Director

Company registration number: 10767664

**The notes on pages 5 to 8 form part of these financial statements.**

## **SVC Holdings Limited**

### **Notes to the financial statements Year ended 31 July 2019**

#### **1. General information**

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is SVC Holdings Limited, 18 Westside Centre, London Road, Stanway, Colchester, CO3 8PH.

The principal activity of the company continues to be that of holding company.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Consolidation**

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Fixed asset investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

## **SVC Holdings Limited**

### **Notes to the financial statements (continued)**

**Year ended 31 July 2019**

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.



**SVC Holdings Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 July 2019**

**4. Investments**

	Shares in group undertakings and participating interests £	Total £
<b>Cost</b>		
At 1 August 2018 and 31 July 2019	1,104	1,104
<b>Impairment</b>		
At 1 August 2018 and 31 July 2019	-	-
<b>Carrying amount</b>		
At 31 July 2019	1,104	1,104
At 31 July 2018	1,104	1,104

**5. Creditors: amounts falling due within one year**

	2019 £	2018 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	604	1,104
Other creditors	150	50
	754	1,154

**6. Prior period errors**

The comparative figures have been re-stated to correct the value paid for share investments in a subsidiary company (increase £96), liabilities due to a subsidiary company (increase £996) directors loan account liability (reduce £100) and to correct the share capital of this company (reduce £900) which were overstated.

**7. Called up share capital  
Issued, called up and fully paid**

	2019		2018	
	No	£	No	£
Ordinary shares of £ 1.00 each	100	100	100	100

**SVC Holdings Limited**

**Notes to the financial statements (continued)**  
**Year ended 31 July 2019**

**8. Directors advances, credits and guarantees**

During the year the director entered into the following advances and credits with the company:

<b>2019</b>			
	Balance brought forward	Amounts repaid	Balance o/standing
	£	£	£
Mrs A J Simpson	(50)	(100)	(150)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>2018</b>			
	Balance brought forward	Amounts repaid	Balance o/standing
	£	£	£
Mrs A J Simpson	100	(150)	(50)
	<u>          </u>	<u>          </u>	<u>          </u>

**9. Related party transactions**

At the year-end an amount of £604 (2018 £1,104) is due to subsidiary companies.

**10. Controlling party**

The company is controlled by the director who owns 100% of the issued share capital.