

**JASST INVESTMENTS LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2021**

JBP Accounting Solutions Limited

256 Allenby Road  
Southall  
Middlesex  
UB1 2HP

**JASST INVESTMENTS LTD**  
**Financial Statements**  
**For The Year Ended 31 May 2021**

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**JASST INVESTMENTS LTD**  
**Balance Sheet**  
**As at 31 May 2021**

Registered number: 10761490

		2021		2020	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		1,377,702		989,934
			<u>1,377,702</u>		<u>989,934</u>
<b>CURRENT ASSETS</b>					
Debtors	4	1,557		31,965	
Cash at bank and in hand		135,196		295,055	
		<u>136,753</u>		<u>327,020</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	<u>(157,372 )</u>		<u>(5,014 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(20,619 )</u>		<u>322,006</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,357,083</u>		<u>1,311,940</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	6		<u>(1,375,091 )</u>		<u>(1,328,990 )</u>
<b>NET LIABILITIES</b>			<u>(18,008 )</u>		<u>(17,050 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		125		125
Profit and Loss Account			<u>(18,133 )</u>		<u>(17,175 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(18,008)</u>		<u>(17,050)</u>

**JASST INVESTMENTS LTD**  
**Balance Sheet (continued)**  
**As at 31 May 2021**

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For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Ramalingam Shanmugalingam**

Director

**20 March 2022**

The notes on pages 4 to 5 form part of these financial statements.

**JASST INVESTMENTS LTD**  
**Notes to the Financial Statements**  
**For The Year Ended 31 May 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	Reducing balance basis 20%
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**1.4. Investment Properties**

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2020: NIL)

**3. Tangible Assets**

	Investment Properties	Fixtures & Fittings	Total
	£	£	£
<b>Cost</b>			
As at 1 June 2020	986,806	3,909	990,715
Additions	388,394	-	388,394
As at 31 May 2021	1,375,200	3,909	1,379,109
<b>Depreciation</b>			
As at 1 June 2020	-	781	781
Provided during the period	-	626	626
As at 31 May 2021	-	1,407	1,407
<b>Net Book Value</b>			
As at 31 May 2021	1,375,200	2,502	1,377,702
As at 1 June 2020	986,806	3,128	989,934

**JASST INVESTMENTS LTD**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 May 2021**

**4. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	1,557	31,965
	<u>1,557</u>	<u>31,965</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Rent deposit held	4,900	2,850
Other creditors (1)	151,000	-
Accruals and deferred income	1,472	2,164
	<u>157,372</u>	<u>5,014</u>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans - BBL	50,000	50,000
Directors loan account	845,277	799,176
Bank loan - mortgage	479,814	479,814
	<u>1,375,091</u>	<u>1,328,990</u>

**7. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	125	125

**8. General Information**

JASST INVESTMENTS LTD is a private company, limited by shares, incorporated in England & Wales, registered number 10761490 . The registered office is 2 Roxeth Green Avenue, South Harrow, Middlesex, , HA2 8AF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.