

Nig Mar Holdings Limited

Financial Statements for the Year Ended 31 July 2019

Nig Mar Holdings Limited

**Company Information
for the Year Ended 31 July 2019**

DIRECTORS:

M Ferris
N Kitley

REGISTERED OFFICE:

Old Parish Road
Ynysybwll
Pontypridd
CF37 3EY

REGISTERED NUMBER:

10760654 (England and Wales)

ACCOUNTANTS:

BPU Limited
The Counting House
Pound Field
Llantwit Major
Vale of Glamorgan
CF61 1DL

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Nig Mar Holdings Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nig Mar Holdings Limited for the year ended 31 July 2019 which comprise the Profit & Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Nig Mar Holdings Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Nig Mar Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Nig Mar Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nig Mar Holdings Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Nig Mar Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Nig Mar Holdings Limited. You consider that Nig Mar Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Nig Mar Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited

31 March 2020

Balance Sheet
31 July 2019

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	2		6,717		6,717
CURRENT ASSETS					
Debtors	3	386,580		-	
Cash at bank		<u>376,111</u>		<u>298,152</u>	
		762,691		298,152	
CREDITORS					
Amounts falling due within one year	4	<u>-</u>		<u>2,805</u>	
NET CURRENT ASSETS			<u>762,691</u>		<u>295,347</u>
TOTAL ASSETS LESS					
CURRENT LIABILITIES			<u>769,408</u>		<u>302,064</u>
CAPITAL AND RESERVES					
Called up share capital			2,792		2,792
Retained earnings			<u>766,616</u>		<u>299,272</u>
SHAREHOLDERS' FUNDS			<u>769,408</u>		<u>302,064</u>

The notes form part of these financial statements

Balance Sheet - continued
31 July 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each
- (b) financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 31 March 2020 and were signed on its behalf by:

N Kitley - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

2. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 August 2018 and 31 July 2019	<u>6,717</u>
NET BOOK VALUE	
At 31 July 2019	<u>6,717</u>
At 31 July 2018	<u>6,717</u>

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Amounts owed by group undertakings	346,580	-
Other debtors & prepayments	<u>40,000</u>	<u>-</u>
	<u>386,580</u>	<u>-</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Amounts owed to group undertakings	<u>-</u>	<u>2,805</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2019

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2019 and 31 July 2018:

	2019 £	2018 £
M Ferris		
Balance outstanding at start of year	-	-
Amounts advanced	20,000	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>20,000</u>	<u>-</u>
N Kitley		
Balance outstanding at start of year	-	-
Amounts advanced	20,000	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>20,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.