

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

WEDNESDAY



\*ACC08WI2\*

A18

13/09/2023

#154

COMPANIES HOUSE

### 1 Company details

Company number 1 0 7 5 7 3 2 4

Company name in full Smile Denture Clinics Ltd

→ Filing in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Jeremy

Surname Bleazard

### 3 Liquidator's address

Building name/number Premier House

Street Bradford Road

Post town Cleckheaton

County/Region

Postcode B D 1 9 3 T T

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ14

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6

### Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7

### Final account

☒ I attach a copy of the final account.

8

### Sign and date

Liquidator's signature

Signature

X

X

Signature date

<sup>d</sup>1

<sup>d</sup>2

<sup>m</sup>0

<sup>m</sup>9

<sup>y</sup>2

<sup>y</sup>0

<sup>y</sup>2

<sup>y</sup>3

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Ann Murphy
Company name	XL Business Solutions Ltd
Address	Premier House
	Bradford Road
Post town	Cleckheaton
County/Region	
Postcode	B D 1 9 3 T T
Country	
DX	
Telephone	01274 870101/ 01274 870606

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

# **Liquidator's Final Account to Creditors and Members**

## **Smile Denture Clinics Ltd In Liquidation**

**12 September 2023**

### **CONTENTS**

- 1** Introduction
- 2** Receipts and Payments
- 3** Work undertaken by the Liquidator
- 4** Outcome for Creditors
- 5** Liquidator's Remuneration & Expenses
- 6** Conclusion

### **APPENDICES**

- A** Receipts and Payments Account from 12 October 2022 to 11 September 2023
- B** Time Analysis for the period 12 October 2022 to 11 September 2023
- C** Additional Information in Relation to the Liquidator's Fees, Expenses & the use of Subcontractors

## SMILE DENTURE CLINICS LTD - IN LIQUIDATION

### 1 Introduction

- 1.1 I, J N Bleazard of XL Business Solutions Limited, Premier House, Bradford Road, Cleckheaton, BD19 3TT, was appointed as Liquidator of Smile Denture Clinics Ltd (the **Company**) on 12 October 2022. The Liquidator can be contacted by phone on 01274 870101 or via email at [enquiries@xlbs.co.uk](mailto:enquiries@xlbs.co.uk).
- 1.2 The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my appointment (the **Period**).
- 1.3 Information about the way that we will use, and store personal data on insolvency appointments can be found in the Privacy Notice at [www.xlbs.co.uk](http://www.xlbs.co.uk). If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.4 The trading addresses of the Company were Ground Floor, 43 Ropergate, Pontefract, WF8 1JY and 4 Cross Crown Street, Cleckheaton, BD19 3HW.
- 1.5 The registered office of the Company was changed to Premier House, Bradford Road, Cleckheaton, BD19 3TT and its registered number is 10757324.

### 2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the directors' statement of affairs values, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.

### 3 Work undertaken by the Liquidator

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the Period since the date of my appointment.

#### ***Administration (including statutory compliance & reporting)***

- 3.2 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated undertaking in this regard was outlined in my initial fees estimate/information which was previously agreed by creditors and I would confirm that in this Period, the only matters that have affected the costs to any particular extent are maintaining a detailed diary, completing regular case reviews, and ensuring that all decisions that materially affect the case are documented.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeded the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.
- 3.4 This work has not necessarily brought any financial benefit to creditors but is work required on every case by statute.

#### ***Investigations***

- 3.5 Some of the work Liquidators are required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless those investigations revealed potential asset recoveries that could have been pursued for the benefit of creditors.
- 3.6 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted in accordance with statutory timescales and is confidential.

## **SMILE DENTURE CLINICS LTD - IN LIQUIDATION**

- 3.7 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate. This assessment took into account any information provided by creditors. My investigations have not revealed any issues requiring further report or any further potential recoveries which could be pursued for the benefit of creditors.

### ***Realisation of Assets***

#### ***Cash at Bank***

- 3.8 At the time of my appointment as liquidator it was not anticipated that the Company had any realisable assets. However, following my appointment as liquidator I wrote to the Company's former bankers in order to formally close the Company's account. I can confirm that the sum of £1,109 has been received from this source.

#### ***Director's Contribution to Costs***

- 3.9 At the outset of the liquidation the director of the Company agreed to cover the costs of the liquidation up to a maximum £4,000. I can advise that during the period I have pursued the director in relation to the outstanding costs and I can confirm that this sum has been realised in full and final settlement under the terms of the director's indemnity.

### ***Creditors (claims and distributions)***

- 3.10 Liquidators are not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 3.11 Since 1 December 2020, claims from preferential creditors now fall into one of two categories, either ordinary (typically involving employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal, which rank equally among themselves), or secondary (which are claims by HMRC for VAT or other relevant tax deductions such as PAYE and employee NIC deductions, together with student loans and CIS deductions, which also rank equally among themselves). Ordinary preferential claims rank ahead of secondary preferential claims and all preferential creditors must be paid in full before any distribution can be made to the unsecured creditors of a company.
- 3.12 Work undertaken by a Liquidator in dealing with a company's creditors may only therefore bring a financial benefit to certain classes of creditor such as a secured creditor or the preferential creditors, however a Liquidator is required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidator in dealing with those claims.
- 3.13 More information on the outcome for all classes of creditor in this case can be found in Section 4 below.

## **4 Outcome for Creditors**

### ***Preferential Creditors***

- 4.1 A summary of the preferential claims in the liquidation and details of any distributions paid in the liquidation to them can be found below:

## SMILE DENTURE CLINICS LTD - IN LIQUIDATION

Secondary preferential claims	Agreed Claim £	Statement of Affairs Claim £	Dividend paid p in the £1	Date dividend paid
PAYE, Employee NIC & CIS deductions (HMRC)	No claim received	301	Nil	N/A

### **Unsecured Creditors**

- 4.2 The Director's statement of affairs indicated there were ten creditors whose debts totalled £25,687. I have received claims totalling £39,208 from six creditors in the liquidation.
- 4.3 Overall, I can confirm that the realisations in the liquidation are insufficient to declare a dividend to the unsecured creditors after defraying the expenses of the proceedings.

### **5 Liquidator's Remuneration & Expenses**

- 5.1 The basis of the Liquidator's remuneration was fixed in the liquidation by the creditors by reference to the time properly spent by him and his staff in managing the Liquidation.
- 5.2 My time costs for the Period total £5,074, which represents 30.60 hours at an average rate of £165.82 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period and a narrative explanation of the work undertaken by the Liquidator during the Period can be found at section 3 of this report.
- 5.3 You will recall that I provided creditors with my fees estimate prior to the agreement of the basis of my remuneration as time costs. The approved fees estimate imposed an overall cap on my fees of £6,920 and I would confirm that it was not necessary during the liquidation to seek further approval to increase this estimate.
- 5.4 The total amount paid to my firm in respect of fees in this liquidation is £2,017 which is below my approved fees estimate. No further fees will be drawn in the liquidation.
- 5.5 Attached as Appendix C is additional information in relation to the Liquidator's fees and expenses, including where relevant, information on the use of subcontractors and professional advisers.
- 5.6 In accordance with a resolution passed by correspondence, creditors authorised the sum of £2,000 plus disbursements plus VAT to be drawn in respect of the preparation of the statement of affairs and seeking a decision of creditors on the nomination of a liquidator. The Company's accountants, Birdsall & Bennett, are to be paid £500 plus VAT from this fee for their assistance with the preparation of the statement of affairs. This amount has been paid in full.
- 5.7 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from [www.insolvency-practitioners.org.uk/regulation-and-guidance/creditors-guides-to-fees/](http://www.insolvency-practitioners.org.uk/regulation-and-guidance/creditors-guides-to-fees/).

### **6 Conclusion**

- 6.1 This final account will conclude my administration of this case. The Notice accompanying this account explains creditors rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.

Yours faithfully

**J N Bleazard**  
Liquidator

End

**Smile Denture Clinics Ltd**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**  
**To 11/09/2023**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
	Cash at Bank	1,109.20	
	Director's contribution to costs	4,000.00	
			5,109.20
	<b>COST OF REALISATIONS</b>		
	Preparation of S. of A.	1,500.00	
	Accountancy Fees	500.00	
	Office Holders Fees	2,017.40	
	Office Holders Disbursements	248.60	
	Irrecoverable VAT	843.20	
			(5,109.20)
	<b>PREFERENTIAL CREDITORS</b>		
(300.58)	HMRC - PAYE	NIL	
			NIL
	<b>UNSECURED CREDITORS</b>		
(19,793.00)	Trade & Expense Creditors	NIL	
(5,000.00)	Directors	NIL	
(894.21)	Corporation Tax	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	NIL	
			NIL
<b>(26,087.79)</b>			<b>(0.00)</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

**Note:**

All estate accounts with less than £250,000 are held on non interest bearing.

\_\_\_\_\_  
Jeremy Bleazard  
Liquidator



**SIP 9 - Time & Cost Summary**

Period: 12/10/22..11/09/23

## Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	3.50	7.20	5.70	0.00	16.40	2,940.50	179.30
Investigations	1.00	0.00	6.40	0.00	7.40	1,136.00	153.51
Realisations of assets	0.00	0.30	0.30	0.00	0.60	94.50	157.50
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	1.00	5.20	0.00	6.20	903.00	145.65
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>4.50</b>	<b>8.50</b>	<b>17.60</b>	<b>0.00</b>	<b>30.60</b>	<b>5,074.00</b>	<b>165.82</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	

## SMILE DENTURE CLINICS LTD - IN LIQUIDATION

### Appendix C

#### Additional Information in Relation to the Liquidator's Fees, Expenses & the use of Subcontractors

##### Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

I have not utilised the services of any subcontractors in this case.

##### Professional Advisors

On this assignment I have used the professional advisors listed below. I have also indicated alongside, the basis of my fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Birdsall & Bennett (statement of affairs)	Fixed fee

My choice was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them.

##### Liquidator's Expenses

The estimate of expenses which were anticipated at the outset of the Liquidation was provided to creditors when the basis of my fees was approved. The table below compares the estimated overall costs against those incurred in the liquidation. The payment of these expenses is reflected in the Receipts and Payments Account enclosed with this report.

##### Category 1 expenses

These expenses do not require prior approval by creditors. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

Expense	Estimated overall cost £	Total paid £
Statutory advertising	200.00	198.60
Specific Penalty Bond	30.00	30.00

##### Category 2 expenses

These expenses do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis. Details of Category 2 expenses charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved.

There are no Category 2 expenses in this case.