

Registered number
10750484

Philips Rogers Limited

Unaudited Filleted Accounts

31 March 2020

Philips Rogers Limited**Registered number:** 10750484**Balance Sheet****as at 31 March 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	2,321	2,339
Current assets			
Debtors	4	13,912	20,359
Cash at bank and in hand		10,137	16,006
		<u>24,049</u>	<u>36,365</u>
Creditors: amounts falling due within one year	5	(11,034)	(35,818)
Net current assets		<u>13,015</u>	<u>547</u>
Total assets less current liabilities		<u>15,336</u>	<u>2,886</u>
Provisions for liabilities		(441)	(444)
Net assets		<u>14,895</u>	<u>2,442</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		14,795	2,342
Shareholders' funds		<u>14,895</u>	<u>2,442</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 29 May 2020

Philips Rogers Limited
Notes to the Accounts
for the year ended 31 March 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the provision of professional services as commercial property agents and chartered surveyors.

Turnover from the rendering of services is recognised by reference to the stage completion of individual short term contracts.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 5 years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2020	2019
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>1</u>

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2019	3,190
Additions	<u>775</u>
At 31 March 2020	<u>3,965</u>
Depreciation	
At 1 April 2019	851
Charge for the year	<u>793</u>
At 31 March 2020	<u>1,644</u>
Net book value	
At 31 March 2020	<u>2,321</u>
At 31 March 2019	<u>2,339</u>

4 Debtors	2020	2019
	£	£
Trade debtors	3,493	12,137
Prepayments and accrued income	<u>10,419</u>	<u>8,222</u>
	<u>13,912</u>	<u>20,359</u>

5 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	195	351
Taxation and social security costs	7,594	9,735
Other creditors	1,879	23,956
Accruals and deferred income	<u>1,366</u>	<u>1,776</u>
	<u>11,034</u>	<u>35,818</u>

6 Other information

Philips Rogers Limited is a private company limited by shares and incorporated in England. Its

registered office is:

Trudgeon Halling

The Platt

Wadebridge

Cornwall

PL27 7AE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.