

REPORT OF THE DIRECTOR AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2018

BLISS AND DRINKS LTD

Company Number 10750308



BLISS AND DRINKS LTD

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for the Year Ended 31 May 2018

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BLISS AND DRINKS LTD

COMPANY INFORMATION

for the Year Ended 31 May 2018

DIRECTOR: Mr S Murphy

REGISTERED OFFICE: 41a Battersea Rise, London, SW11 1JW

REGISTERED NUMBER: 10750308 (England and Wales)

BLISS AND DRINKS LTD

Company Number 10750308

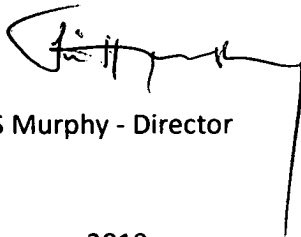
REPORT OF THE DIRECTOR

for the Year Ended 31 May 2018

The director presents his report with the financial statements of the company for the year ended 31 May 2018. DIRECTOR Mr S Murphy held office during the whole of the period from 1 June 2017 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'S Murphy', is written over a horizontal line. A vertical line extends downwards from the right end of the horizontal line.

Mr S Murphy - Director

31 January 2019

BLISS AND DRINKS LTD**INCOME STATEMENT**

for the Year Ended 31 May 2018

		31.5.18	31.5.17
	Notes	£'s	£'s
TURNOVER		163	-
<i>Financial Costs</i>		2,081	-
<i>Office, Property and Equipment</i>		1,688	-
<i>Car Expenses</i>		100	-
<i>COGS</i>		11,961	-
<i>Amazon Fees & Charges</i>		141	-
<i>Marketing</i>		1,949	-
Total Expenses		17,920	-
OPERATING PROFIT		<u>-17,757</u>	-
Interest payable and similar expenses	4	10	-
PROFIT BEFORE TAXATION		<u>-17,767</u>	-
Tax on Profit		0	-
PROFIT FOR THE FINANCIAL YEAR		<u><u>-17,767</u></u>	-

BLISS AND DRINKS LTD**BALANCE SHEET**

for the Year Ended 31 May 2018

	Notes	31.5.18 £'s	31.5.17 £'s
CURRENT ASSETS			
Cash at Bank		1,374	-
Stock	5	<u>4,340</u>	-
		5,714	
CURRENT LIABILITIES			
Amounts falling due in 1 year	6	<u>510</u>	-
		510	
NET CURRENT ASSETS		<u>5,204</u>	-
NON-CURRENT ASSETS			
VAT		<u>2,081</u>	-
		2,081	-
NON-CURRENT LIABILITIES			
Directors Loans	7	16,887	
NET NON-CURRENT ASSETS		-14,806	
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-9,602</u>	-
CAPITAL AND RESERVES			
Called up Share Capital		100	-
Retained Earnings		-9,702	-
SHAREHOLDERS FUNDS		<u>-9,602</u>	-

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

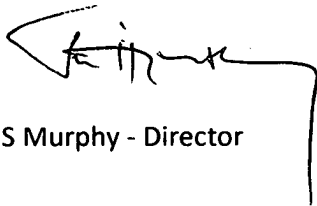
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 August 2018 and were signed by:

A handwritten signature in black ink, appearing to read 'S Murphy', with a long horizontal line extending to the right and a vertical line dropping down from the end of that line.

Mr S Murphy - Director

BLISS AND DRINKS LTD

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31 May 2018

1. STATUTORY INFORMATION 3rd Side Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS The average number of employees during the year was 1 (2017 - 1).

4. INTEREST PAYABLE AND SIMILAR EXPENSES

	31.5.18	31.5.17
	£'s	£'s
Non-£ Bank Charges	10	-

5. STOCK

There is some concern by the Director that the value of goods stored in Amazon warehouses is being underreported; the figure shown is based on the average sale price per unit sold to date. This is being investigated and will be reported as confirmed in the next period.

6. CURRENT LIABILITIES:

	31.5.18	31.5.17
	£'s	£'s
Website Lead Capture	228	-
SEO - Words	53	
Images	35	
Website Charges - Wix	96	
Autoresponder	98	
	<u>510</u>	

7. DIRECTORS LOANS

	31.5.18	31.5.17
	£'s	£'s
Personal Loan	14,000	-
Paid from PayPal Personal Account	381	
Paid from Halifax Personal Account	<u>2,506</u>	
	16,887	

DETAILED PROFIT AND LOSS

	31.5.18		31.5.17	
	£'s	£'s	£'s	£'s
Sales		163	-	-
<i>Financial Costs</i>				
VAT		2,081	-	-
		2,081		
<i>Office, Property and Equipment</i>				
Printer		50	-	-
Laptop		400	-	-
Desk and Chair		185	-	-
Stationery		50	-	-
99 Designs - Logo		264	-	-
Website Work		150	-	-
Brand Design		381	-	-
Use of Home as Office		208	-	-
		1,688		
<i>Car Expenses</i>				
Fuel		100	-	-
		100		
<i>COGS</i>				
Purchase Costs		8,478	-	-
Shipping Costs		2,833	-	-
Duty		298	-	-
Inspection Cost		132	-	-
Samples		200	-	-
Labelling		20	-	-
		11,961		
<i>Amazon Fees & Charges</i>				
General		141	-	-
		141		
<i>Marketing</i>				
Facebook Ads		69	-	-
Photography		600	-	-
Autoresponder		98	-	-
Photography		770	-	-
Website Lead Capture		228	-	-
SEO - Words		53	-	-
Images		35	-	-
Website Charges - Wix		96	-	-
		1,949		
<i>Non-£ Charges</i>				
		10	-	-
		10		
NET PROFIT		-17,767	-	-