

**UNISTOW GLOBAL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

Unistow Global Limited
Unaudited Financial Statements
For The Year Ended 31 December 2018

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Unistow Global Limited
Balance Sheet
As at 31 December 2018

Registered number: 10737177

	Notes	31 December 2018		Period to 31 December 2017	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		174,624		167,716
			174,624		167,716
CURRENT ASSETS					
Stocks	4	71,350		4,560	
Debtors	5	53,134		6,436	
Cash at bank and in hand		15,402		9,904	
		139,886		20,900	
Creditors: Amounts Falling Due Within One Year	6	(260,591)		(112,836)	
NET CURRENT ASSETS (LIABILITIES)			(120,705)		(91,936)
TOTAL ASSETS LESS CURRENT LIABILITIES			53,919		75,780
Creditors: Amounts Falling Due After More Than One Year	7		(106,225)		(114,202)
NET ASSETS			(52,306)		(38,422)
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			(52,406)		(38,522)
SHAREHOLDERS' FUNDS			(52,306)		(38,422)

Unistow Global Limited
Balance Sheet (continued)
As at 31 December 2018

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr John Newton

20/09/2019

The notes on pages 3 to 6 form part of these financial statements.

Unistow Global Limited
Notes to the Financial Statements
For The Year Ended 31 December 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	20% reducing balance
Computer Equipment	25% straight line

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3

Unistow Global Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2018

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 January 2018	149,222	26,705	1,335	3,250	180,512
Additions	53,553	-	292	1,561	55,406
Disposals	(10,862)	-	-	-	(10,862)
As at 31 December 2018	<u>191,913</u>	<u>26,705</u>	<u>1,627</u>	<u>4,811</u>	<u>225,056</u>
Depreciation					
As at 1 January 2018	12,065	556	34	141	12,796
Provided during the period	31,796	5,448	245	695	38,184
Disposals	(548)	-	-	-	(548)
As at 31 December 2018	<u>43,313</u>	<u>6,004</u>	<u>279</u>	<u>836</u>	<u>50,432</u>
Net Book Value					
As at 31 December 2018	<u>148,600</u>	<u>20,701</u>	<u>1,348</u>	<u>3,975</u>	<u>174,624</u>
As at 1 January 2018	<u>137,157</u>	<u>26,149</u>	<u>1,301</u>	<u>3,109</u>	<u>167,716</u>

4. Stocks

	31 December 2018	Period to 31 December 2017
	£	£
Stock - materials	71,350	4,560
	<u>71,350</u>	<u>4,560</u>

5. Debtors

	31 December 2018	Period to 31 December 2017
	£	£
Due within one year		
Trade debtors	53,134	-
Other debtors	-	5,500
VAT	-	936
	<u>53,134</u>	<u>6,436</u>

Unistow Global Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2018

6. Creditors: Amounts Falling Due Within One Year

	31 December 2018	Period to 31 December 2017
	£	£
Net obligations under finance lease and hire purchase contracts	49,511	35,145
Trade creditors	19,150	11,269
Other taxes and social security	5,486	-
VAT	6,082	-
Net wages	-	7,500
Other creditors	33,047	21,032
Accruals and deferred income	420	400
Director's loan account	46,226	37,490
Amounts owed to group undertakings	100,669	-
	<u>260,591</u>	<u>112,836</u>

7. Creditors: Amounts Falling Due After More Than One Year

	31 December 2018	Period to 31 December 2017
	£	£
Net obligations under finance lease and hire purchase contracts	106,225	114,202
	<u>106,225</u>	<u>114,202</u>

8. Obligations Under Finance Leases and Hire Purchase

	31 December 2018	Period to 31 December 2017
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	49,511	35,145
Between one and five years	106,225	114,202
	<u>155,736</u>	<u>149,347</u>
	<u>155,736</u>	<u>149,347</u>

Unistow Global Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2018

9. Share Capital

		31 December 2018	Period to 31 December 2017
Allotted, Called up and fully paid		100	100
	Value	31 December 2018	Period to 31 December 2017
		£	£
Allotted, called up and fully paid			
Ordinary shares	1	100	100

10. General Information

Unistow Global Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10737177. The registered office is Prospect House Buildwas Road, Clayhill Light Industrial Park, Neston, CH64 3RU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.