

REGISTERED NUMBER: 10736729 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 24 APRIL 2017 TO 31 MARCH 2018
FOR
BEAUTY SPOT (SANDY) LIMITED

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FOR THE PERIOD 24 APRIL 2017 TO 31 MARCH 2018

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BEAUTY SPOT (SANDY) LIMITED
COMPANY INFORMATION
FOR THE PERIOD 24 APRIL 2017 TO 31 MARCH 2018

DIRECTOR: Mrs B J Hutchinson

SECRETARY:

REGISTERED OFFICE: High Road
Beeston
Sandy
Bedfordshire
SG19 1PB

REGISTERED NUMBER: 10736729 (England and Wales)

ACCOUNTANTS: Bayler Wood Associates Ltd
Chartered Certified Accountants
Priory House
1a Silsoe Road
Wardhedges
Flitton
Bedfordshire
MK45 5EE

BEAUTY SPOT (SANDY) LIMITED (REGISTERED NUMBER: 10736729)

BALANCE SHEET
31 MARCH 2018

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		8,667
Tangible assets	5		<u>103,846</u>
			112,513
 CURRENT ASSETS			
Stocks	6	20,926	
Debtors	7	20,257	
Cash at bank and in hand		<u>15,824</u>	
		57,007	
CREDITORS			
Amounts falling due within one year	8	<u>159,093</u>	
NET CURRENT LIABILITIES			<u>(102,086)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,427
 CREDITORS			
Amounts falling due after more than one year	9		<u>3,191</u>
NET ASSETS			<u><u>7,236</u></u>
 CAPITAL AND RESERVES			
Called up share capital	10		100
Retained earnings			<u>7,136</u>
SHAREHOLDERS' FUNDS			<u><u>7,236</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 December 2018 and were signed by:

Mrs B J Hutchinson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 24 APRIL 2017 TO 31 MARCH 2018

1. STATUTORY INFORMATION

Beauty Spot (Sandy) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on cost
Plant and machinery	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 24 APRIL 2017 TO 31 MARCH 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 5 .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
Additions	10,000
At 31 March 2018	10,000
AMORTISATION	
Amortisation for period	1,333
At 31 March 2018	1,333
NET BOOK VALUE	
At 31 March 2018	8,667

Goodwill relates to a business purchased in 2017, and is being written off over its estimated useful life of 5 years.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 24 APRIL 2017 TO 31 MARCH 2018

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
COST			
Additions	<u>22,418</u>	<u>87,694</u>	<u>110,112</u>
At 31 March 2018	<u>22,418</u>	<u>87,694</u>	<u>110,112</u>
DEPRECIATION			
Charge for period	<u>1,580</u>	<u>4,686</u>	<u>6,266</u>
At 31 March 2018	<u>1,580</u>	<u>4,686</u>	<u>6,266</u>
NET BOOK VALUE			
At 31 March 2018	<u>20,838</u>	<u>83,008</u>	<u>103,846</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
Additions	<u>7,140</u>
At 31 March 2018	<u>7,140</u>
DEPRECIATION	
Charge for period	<u>476</u>
At 31 March 2018	<u>476</u>
NET BOOK VALUE	
At 31 March 2018	<u>6,664</u>

6. STOCKS

	£
Stocks	<u>20,926</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Deferred tax asset	17,057
Prepayments	<u>3,200</u>
	<u>20,257</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 24 APRIL 2017 TO 31 MARCH 2018

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Hire purchase contracts	2,100
Trade creditors	11,427
Social security and other taxes	736
Other creditors	7,463
Directors loan account	130,500
Sundry creditors and accruals	6,867
	<u>159,093</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Hire purchase contracts	<u>3,191</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.