

BSC Group Limited

Company Registration Number:

10730908 (England and Wales)

AMENDED

Unaudited Abridged Accounts for the Year Ended 31st October 2020

Period of Accounts:

Start Date 1st November 2019

End Date 31st October 2020



BSC Group Limited

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BSC Group Limited

Balance Sheet

As at 31st October 2020

	Notes	2020 £	14 months to 31 st Oct 2019 £
Fixed Assets:			
Investments		0	182,760
Total Fixed Assets		0	182,760
Current Assets:			
Debtors	4	136,221	149,561
Cash at Bank and In Hand		75,854	317
Total Current Assets		212,075	149,878
Creditors Amounts Falling Due Within 1 Year	5	(242,130)	(444,375)
Net Current Assets (Liabilities)		(30,055)	(294,497)
Total assets less current liabilities		(30,055)	(111,737)
Creditors Amounts Falling Due After More Than 1 year	6	(903,983)	0
Total Net Assets (Liabilities)		(934,038)	(111,737)
Capital and Reserves:			
Called Up Share Capital		100	100
Other Reserves		11,536,246	10,768,028
Profit and Loss Account		(12,470,384)	(10,879,865)
Shareholders' Funds		(934,038)	(111,737)

The notes form part of these statements

BSC Group Limited

For the year ended 31st October 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities with complying with the requirements of the Act with respect to the accounting records and the preparation of the accounts.

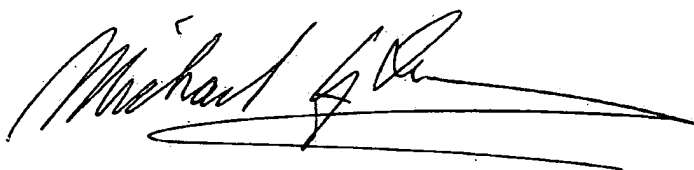
The directors have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444 (2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the Company's profit and loss account.

This report was approved by the directors on 09 September 2021 and signed on behalf of the board by:

Signature:

A handwritten signature in black ink, appearing to read 'Michael G Tunney', with a long horizontal flourish extending to the right.

Name: Michael G Tunney

Status: Director

BSC Group Limited

Notes to the Financial Statements

For the year ended 31st October 2020

1. Amended Accounts

These accounts replace the original accounts submitted and are now the statutory accounts which are prepared as they were at the date of the original accounts.

2. Accounting Policies

These Financial Statements have been prepared in accordance with the Provisions of S1A (Small Entities).

The following accounting policies have been applied:

Valuation of investments

Valuation of investments in subsidiaries are measured at cost less accumulated impairment.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

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Notes to the Financial Statements Continued

For the year ended 31st October 2020

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees and Directors

The average number of employees during the period was 4 (2019 3).

BSC Group Limited

Notes to the Financial Statements Continued

For the year ended 31st October 2020

4. Trade Receivables and Other Debtors

	Year Ended 2020	Period Ended 2019
	£	£
Intercompany	-	120,650
Prepayments	18,637	28,630
Other debtors	117,584	281
	136,221	149,561

5. Trade Payables and Other Creditors

	Year Ended 2020	Period Ended 2019
	£	£
Trade Creditors	42,904	3,973
Accruals	61,000	25,528
Taxation & Social Welfare	138,226	16,503
Short term loans	0	398,371
	242,130	444,375

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Notes to the Financial Statements Continued

For the year ended 31st October 2020

6. Creditors Amounts Falling Due After 1 Year

	Year Ended 2020 £	Period Ended 2019 £
Other Loans	<u>903,983</u>	<u>0</u>
	<u>903,983</u>	<u>0</u>