

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number 1 0 7 2 8 4 2 1

Company name in full H.Duncombe Limited

→ Filling in this form

Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Isobel

Surname Brett

3 Liquidator's address

Building name/number 21 Highfield Road

Street

Post town Dartford

County/Region Kent

Postcode D A 1 2 J S

Country

4 Liquidator's name

Full forename(s)

Surname

● Other liquidator

Use this section to tell us about another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

● Other liquidator

Use this section to tell us about another liquidator.

LIQ03

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6 Period of progress report

From date	1	9	0	7	2	0	2	1	
To date	1	8	0	7	2	0	2	2	

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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8 Sign and date

Liquidator's signature	Signature								
X		X							
Signature date	1	4	0	9	2	0	2	2	

LIQ03

Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Isobel Susan Brett

Bretts Business Recovery Limited

21 Highfield Road

Dartford

Kent

Postcode:

D	A	1		2	J	S
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DX

01474 532862

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**H.DUNCOMBE LIMITED
IN MEMBERS' VOLUNTARY LIQUIDATION
LIQUIDATOR'S ANNUAL REPORT**

Bretts Business Recovery Ltd
21 Highfield Road
Dartford
Kent
DA1 2JS

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APPENDICES

1. Receipts and Payments Account
2. Detailed Narrative of Work Undertaken

1. INTRODUCTION

In accordance with The Insolvency (England and Wales) Rules 2016, I am required to provide members with an annual progress report. The purpose of this report is to detail my acts and dealings as Liquidator and summarises the progress of the liquidation for the period from 19 July 2021 to 18 July 2022 ("the Review Period") and which should be read in conjunction with my previous correspondence to members.

2. EXECUTIVE SUMMARY

A summary of the key information provided in this report is detailed below.

Realisations

Asset	Estimated to realise per Declaration of Solvency £	Realisations to date £	Estimated future realisations £	Estimated total realisations £
Book Debt	108,306.00	0.00	108,306.00	108,306.00
Cash at Bank	40,346.00	40,361.36	0.00	40,361.36
Total	148,382.00	40,361.36	0.00	148,668.36

Expenses

Expense	Expense incurred to date £	Estimated total expense £
Liquidator's fees	3,000.00	3,000.00
Category 1 expenses	728.20	728.20
Total	3,728.20	3,728.20

Distributions

Class	Distribution paid to date	Estimated total distribution, based upon the above
Unsecured creditors	100p in the £	100p in the £
Ordinary shareholders	195p per share	1,278p per share

3. STATUTORY INFORMATION AND APPOINTMENT DETAILS

REGISTERED NAME, ADDRESS AND NUMBER

H.Duncombe Limited (In Liquidation), ("the Company")

Registered office:	21 Highfield road, Dartford, Kent DA1 2JS
Former Registered Office:	Mayland House, Smiths Avenue, Chelmsford, Essex, CM3 6AS
Registered Number:	10728421
Other trading names:	None
Principal trading activity	Financial Management

APPOINTMENT DETAILS

Name of Liquidator: Isobel Susan Brett
Address of Liquidator: 21 Highfield Road, Dartford, Kent, DA1 2JS
Date of Appointment: 19 July 2021
Change in officeholder: None

4. ADMINISTRATION AND PLANNING

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 2.

5. ASSET REALISATIONS

My Receipts and Payment account for the period ending 18 July 2022 is attached at Appendix 1, which I have reconciled to the financial records that I am required to maintain. All receipts and payments are shown net of VAT.

Funds have been banked in a designated client account held at Handelsbanken Bank. However, interest rates are currently 0% and therefore no gross bank interest has been received on the credit balance in the period of the Liquidation.

I have detailed below key information about asset realisation, however, more detailed narrative about the work undertaken may be found at Appendix 2. According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated realisable value of £148,382 which comprised principally of the assets detailed below.

Asset Summary

Asset Name	Est. To Realise £	Realised to Date £
Book Debt	108,036.00	0.00
Cash at Bank	40,346.00	40,361.36
Total	148,382.00	40,361.36

Assets

Book Debts

A book debt in the amount of £108,036 was shown on the Declaration of Solvency as being owed to the Company at the date of liquidation. The book debt related to an amount owed by the Director's under their loan account. This amount will be distributed in specie to the shareholders, who are also the Directors, prior to the closure of the liquidation.

Cash at Bank

The Declaration of Solvency reflected cash at bank totalling £40,346 and the sum of £40,361.36 was received.

Tax Refund

Following the settlement of HM Revenue & Customs' claim, I lodged a claim under Rule 14.44 of the Insolvency (England and Wales) Rules 2016, debt payable at a future time and the sum of £412.07 was received after the deduction of statutory interest of £105.47 as detailed below.

6. CREDITORS' CLAIMS AND DIVIDENDS

I and my staff have had to carry out key tasks which are detailed at Appendix 2.

Creditors' Claims, Dividends and Statutory Interest

Secured Creditors

There are no secured creditors.

Preferential Creditors

There are no known preferential creditors.

Unsecured Creditors

An amount owed to HM Revenue & Customs ("HMRC") was calculated as totalling £15,934.92 in respect of Corporation Tax. The sum of £15,628.32 was paid to HMRC after the application of statutory interest and the deduction of the aforementioned discount.

Statutory Interest

HMRC were paid in full and were entitled to 8% statutory interest from the date of Liquidation to the date of payment in full. As noted above, I can confirm that statutory interest of £105.47 was added to the total HMRC claim.

Dividends Paid to date:

Date	Description	Pence in Pound	Total Amount Distributed £
18/08/2021	First and final	100 p in £	15,628.32
Total		100 p in £	15,628.32

7. SHAREHOLDER'S DISTRIBUTIONS

Share Capital

The Company's authorised and issued share capital is £100 made up of 51 ordinary shares of £1 issued to Henry Duncombe and 49 ordinary "A" shares of £1 issued to Lauraine Duncombe.

Distributions made to shareholders are detailed below:

Date	Share Class	Rate (£ per Share)	Total Distributed £
23/07/2021	Ordinary	170	8,670
23/07/2021	Ordinary "A"	170	8,330

09/09/2021	Ordinary	25	1,275
09/09/2021	Ordinary "A"	25	1,225
Total		195	19,500

8. LIQUIDATION COSTS AND EXPENSES

The payments shown on the summary of the Receipts and Payments at Appendix 1 are in the main self-explanatory.

Fixed fee agreed with the Directors and ratified by the Members

My remuneration was previously authorised by the Members at a meeting held on 19 July 2021 and the following Ordinary Resolution was passed in respect of my remuneration:

"That the Liquidator's fee will be charged as a fixed amount of £3,000 plus disbursements plus VAT".

I have drawn a fee of £3,000 plus VAT in accordance with the resolution passed.

Liquidation Expenses

Expenses are any payments made from the estate which are neither an office holder's remuneration nor a distribution to a creditor or member. Expenses also include disbursements which are payments first met by the office holder and then reimbursed from estate funds.

Category 1 expenses incurred during the Review Period total £728.20 as detailed below:

Expense	Amount of Expense incurred in Review Period £
Specific Penalty Bond	90.00
Statutory Advertising	298.20
Licence Fees	240.00
Affidavit Fee	100.00
Total	728.20

No category 2 expenses have been charged in this matter.

A copy of 'A Members' Guide to Liquidators' Fees' together with the firm's charge-out rate and expenses policy may be found at www.brettsbr.co.uk/mglf. A hard copy of both the Members' Guide and the firm's charge-out rate and expenses may be obtained on request.

9. FURTHER INFORMATION

A member may, with the permission of the court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

10. EC REGULATIONS

I consider that these are "COMI proceedings" since the Company's registered office and its trading address are in the United Kingdom, such that its centre of main interest is in the United Kingdom.

11. OTHER INFORMATION

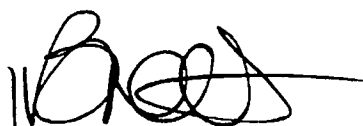
As an Insolvency Practitioner, when carrying out all professional work relating to an insolvency appointment, I am bound by the Insolvency Code of Ethics, as well as by the regulations of my professional body. More details about these matters, Provision of Services Regulations and general information about Bretts Business Recovery Limited that is of relevance to creditors can be found at <http://www.brettsbr.co.uk/insolvency-rules/servicesregulations/>.

Bretts Business Recovery Limited uses personal information in order to fulfil the legal obligations of a Liquidator under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. The General Data Protection Regulation requires that individuals whose data is being held be provided with information about their rights and you can find more information on how Bretts Business Recovery Limited uses your personal information on our website at <http://www.brettsbr.co.uk/privacy-policy/>.

12. CONCLUSION

The continuing administration of the liquidation is essentially concerned with obtaining clearance.

If you require any further information, please contact this office on 01474 532862.



Isobel Susan Brett
Liquidator

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H.Duncombe Limited - In Members Voluntary Liquidation
Liquidator's Abstract of Receipts & Payments

From 19 July 2021 To 18 July 2022

DOS £		£	£
	ASSET REALISATIONS		
108,036	Book Debts - DCA	NIL	
40,346	Cash at Bank	40,361.36	
148,382			40,361.36
	COST OF REALISATIONS		
NIL	Specific Bond	(90.00)	
NIL	Office Holders Fees	(3,000.00)	
NIL	Statutory Advertising	(298.20)	
NIL	Licence Fees	(240.00)	
NIL	Affidavit Fee	(100.00)	
NIL			(3,728.20)
	UNSECURED CREDITORS		
NIL	HMRC (CT)	(15,628.32)	
NIL			(15,628.32)
	DISTRIBUTIONS		
NIL	Ordinary	(9,945.00)	
NIL	Ordinary "A"	(9,555.00)	
NIL			(19,500.00)
148,382			1,504.84

REPRESENTED BY

Current A/C

1,504.84

1,504.84



Isobel Susan Brett
Liquidator

Appendix 2

Narrative detail of work undertaken for H.Duncombe Limited in Members' Voluntary Liquidation as at 18 July 2022

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Reports	Preparing annual progress report to members
Meeting of Members	Preparation of meeting notices, proxies/voting forms notice of meeting to all members Collate and examine proofs and proxies/votes to decide on resolutions Preparation of meeting file, including agenda, certificate of postage, attendance register, list of members, reports to members and draft minutes of meeting. Responding to queries and questions following meeting Issuing notice of result of meeting.
Realisation of Assets	
Cash at Bank	Realising the funds from the company bank
Directors Current Account	Liaising with accountant over amounts owed by the director to the company
Creditors	
Creditor Communication	Advise HM Revenue & Customs and other creditors of liquidation Request details of any outstanding returns and liabilities Finalising pre appointment tax position Requesting tax clearance
Dividend procedures	Preparation of dividend calculation Preparation of cheques/BACS to pay dividend Preparation of correspondence to creditors enclosing payment of dividend Calculation and payment of statutory interest to all creditors
Distributions to Members	
Distribution procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of distribution Preparation of cheques/BACS to pay distribution Preparation of correspondence to members enclosing confirmation of payment and distribution statement