

BIGMOOSE COFFEE COMPANY LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2020

Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BIGMOOSE COFFEE COMPANY LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2020

DIRECTOR:	C R Smith
REGISTERED OFFICE:	Pentreporth Cottage Began Road Old St Mellons Cardiff CF3 6XL
REGISTERED NUMBER:	10724818 (Wales)
ACCOUNTANTS:	Green & Co Chartered Certified Accountants Pembroke House Llantarnam Park Way Cwmbran Torfaen NP44 3AU

BIGMOOSE COFFEE COMPANY LTD (REGISTERED NUMBER: 10724818)

**BALANCE SHEET
30TH APRIL 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		9,953		9,105
CURRENT ASSETS					
Stocks		10,880		5,000	
Debtors	5	283		1,951	
Cash at bank		<u>24,556</u>		<u>7,104</u>	
		35,719		14,055	
CREDITORS					
Amounts falling due within one year	6	<u>44,227</u>		<u>13,523</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(8,508)</u>		<u>532</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,445		9,637
PROVISIONS FOR LIABILITIES			<u>1,891</u>		<u>-</u>
NET (LIABILITIES)/ASSETS			<u>(446)</u>		<u>9,637</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings			<u>(447)</u>		<u>9,636</u>
SHAREHOLDERS' FUNDS			<u>(446)</u>		<u>9,637</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30TH APRIL 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss has not been delivered.

The financial statements were approved by the director and authorised for issue on 29th April 2021 and were signed by:

C R Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2020**

1. STATUTORY INFORMATION

Bigmoose Coffee Company Ltd is a private company, limited by shares, registered in Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2020**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2019 - 31) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st May 2019	8,355	2,464	1,087	11,906
Additions	<u>340</u>	<u>2,422</u>	<u>564</u>	<u>3,326</u>
At 30th April 2020	<u>8,695</u>	<u>4,886</u>	<u>1,651</u>	<u>15,232</u>
DEPRECIATION				
At 1st May 2019	2,222	552	27	2,801
Charge for year	<u>1,583</u>	<u>688</u>	<u>207</u>	<u>2,478</u>
At 30th April 2020	<u>3,805</u>	<u>1,240</u>	<u>234</u>	<u>5,279</u>
NET BOOK VALUE				
At 30th April 2020	<u>4,890</u>	<u>3,646</u>	<u>1,417</u>	<u>9,953</u>
At 30th April 2019	<u>6,133</u>	<u>1,912</u>	<u>1,060</u>	<u>9,105</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2020**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
			2020	2019	
			£	£	
Other debtors			-	842	
Directors' current accounts			-	1,109	
Tax			283	-	
			<u>283</u>	<u>1,951</u>	
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
			2020	2019	
			£	£	
Other loans			24,471	-	
Trade creditors			99	1,655	
Corporation Tax			-	977	
Social security and other taxes			1,624	1,008	
VAT			8,736	9,883	
Other creditors			4,943	-	
Directors' current accounts			4,354	-	
			<u>44,227</u>	<u>13,523</u>	
7. CALLED UP SHARE CAPITAL					
Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	2020	2019	
			£	£	
1	Ordinary	£1	<u>1</u>	<u>1</u>	
8. RELATED PARTY DISCLOSURES					

At the period end the company owed the director C R Smith £4,354 (2019: £1,109 Debtor).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.