

EQUATE LAND BASE C.I.C.

Company limited by guarantee

**Company Registration Number:
10722792 (England and Wales)**

Unaudited statutory accounts for the year ended 31 May 2023

Period of accounts

Start date: 1 May 2022

End date: 31 May 2023

EQUATE LAND BASE C.I.C.

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Balance sheet notes

Community Interest Report

EQUATE LAND BASE C.I.C.

Balance sheet

As at 31 May 2023

	<i>Notes</i>	<i>13 months to 31 May 2023</i>	<i>2022</i>
		£	£
Fixed assets			
Tangible assets:	3	0	1,093
Total fixed assets:		<u>0</u>	<u>1,093</u>
Current assets			
Stocks:	4		850
Cash at bank and in hand:		150	1,869
Total current assets:		<u>150</u>	<u>2,719</u>
Creditors: amounts falling due within one year:	5		(2,070)
Net current assets (liabilities):		<u>150</u>	<u>649</u>
Total assets less current liabilities:		<u>150</u>	<u>1,742</u>
Total net assets (liabilities):		<u>150</u>	<u>1,742</u>
Members' funds			
Profit and loss account:		150	1,742
Total members' funds:		<u>150</u>	<u>1,742</u>

The notes form part of these financial statements

EQUATE LAND BASE C.I.C.

Balance sheet statements

For the year ending 31 May 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 4 February 2024
and signed on behalf of the board by:**

Name: R Price-Williams
Status: Director

The notes form part of these financial statements

EQUATE LAND BASE C.I.C.

Notes to the Financial Statements

for the Period Ended 31 May 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Income is recognised on the date of receipt.

Other accounting policies

Taxation This organisation is a community interest company (CIC). There is no share capital. (This is a company limited by guarantee). Under the company's articles there is an 'asset lock' on the company assets to prevent assets being distributed and it is also required to satisfy a community interest test. Profits and assets are retained within the CIC for community purposes, but they can also be transferred to another similar organisation such as another CIC or a charity, eg if the CIC is dissolved. Although a CIC cannot itself have charitable status we take the view that this company's activities are 'mutual' in nature and therefore do not amount to a taxable trade. Accordingly, profit chargeable to corporation tax includes only interest earned and excludes surpluses and losses. The directors do not consider that a trade is carried out.

EQUATE LAND BASE C.I.C.

Notes to the Financial Statements for the Period Ended 31 May 2023

2. Employees

	<i>13 months to 31 May 2023</i>	<i>2022</i>
Average number of employees during the period	3	3

EQUATE LAND BASE C.I.C.

Notes to the Financial Statements

for the Period Ended 31 May 2023

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 May 2022		1,109				1,109
Additions		1,054				1,054
Disposals		(2,163)				(2,163)
Revaluations						
Transfers						
At 31 May 2023		0				0
Depreciation						
At 1 May 2022		16				16
Charge for year						
On disposals		(16)				(16)
Other adjustments						
At 31 May 2023		0				0
Net book value						
At 31 May 2023		0				0
At 30 April 2022		1,093				1,093

EQUATE LAND BASE C.I.C.

Notes to the Financial Statements for the Period Ended 31 May 2023

4. Stocks

	<i>13 months to 31 May 2023</i>	<i>2022</i>
	<i>£</i>	<i>£</i>
Stocks		850
Total		<u>850</u>

EQUATE LAND BASE C.I.C.

Notes to the Financial Statements

for the Period Ended 31 May 2023

5. Creditors: amounts falling due within one year note

	2022
	£
Other creditors	2,070
Total	<u>2,070</u>

COMMUNITY INTEREST ANNUAL REPORT

EQUATE LAND BASE C.I.C.

Company Number: 10722792 (England and Wales)

Year Ending: 31 May 2023

Company activities and impact

THE COMPANIES ACTIVITIES ARE BASED AROUND EQUINE CARE FOR PEOPLE WITH DISABILITIES. THIS IS PAID FOR BY DIRECT PAYMENTS AND RARELY THE OCCASIONAL PRIVATE PAYMENT. THE COMPANY IS NOT FOR PROFIT. ALL MONEY IS PUT BACK INTO THE BUSINESS FOR THE CARE OF HORSES AND EQUINE RELATED EQUIPMENT.

Consultation with stakeholders

COMPANY DIRECTORS AT 31 MAY 2023 WERE PAULA FOAKES, GERAINT WILLIAMS AND RHOBYN PRICE-WILLIAMS.

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
1 February 2024

And signed on behalf of the board by:

Name: R Price-Williams

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.