

**A CHANDRA LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020**

A Chandra Limited
Unaudited Financial Statements
For The Year Ended 30 April 2020

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A Chandra Limited
Balance Sheet
As at 30 April 2020

Registered number: 10718409

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		23,155		26,437
Investments	4		18,666		-
			<u>41,821</u>		<u>26,437</u>
CURRENT ASSETS					
Debtors	5	975		25,345	
Cash at bank and in hand		<u>219,917</u>		<u>140,603</u>	
		220,892		165,948	
Creditors: Amounts Falling Due Within One Year	6		<u>(28,374)</u>		<u>(33,902)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>192,518</u>		<u>132,046</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>234,339</u>		<u>158,483</u>
NET ASSETS			<u>234,339</u>		<u>158,483</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			<u>234,239</u>		<u>158,383</u>
SHAREHOLDERS' FUNDS			<u>234,339</u>		<u>158,483</u>

A Chandra Limited
Balance Sheet (continued)
As at 30 April 2020

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Dr Aman Chandra

Director

11/03/2021

Mrs Elizabeth Scott

Director

The notes on pages 3 to 6 form part of these financial statements.

A Chandra Limited
Notes to the Financial Statements
For The Year Ended 30 April 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is recognised when a company receives entitlement to receive income from a third party.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	20% Straight Line
Computer Equipment	20% Straight Line

A Chandra Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2020

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2020	2019
Office and administration	2	2
	<u>2</u>	<u>2</u>

A Chandra Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2020

3. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 May 2019	29,384	-	1,602	30,986
Additions	-	470	3,757	4,227
As at 30 April 2020	<u>29,384</u>	<u>470</u>	<u>5,359</u>	<u>35,213</u>
Depreciation				
As at 1 May 2019	4,285	-	264	4,549
Provided during the period	6,275	72	1,162	7,509
As at 30 April 2020	<u>10,560</u>	<u>72</u>	<u>1,426</u>	<u>12,058</u>
Net Book Value				
As at 30 April 2020	<u>18,824</u>	<u>398</u>	<u>3,933</u>	<u>23,155</u>
As at 1 May 2019	<u>25,099</u>	<u>-</u>	<u>1,338</u>	<u>26,437</u>

4. Investments

	Unlisted £
Cost	
As at 1 May 2019	-
Additions	20,700
Revaluations	(2,034)
As at 30 April 2020	<u>18,666</u>
Provision	
As at 1 May 2019	-
As at 30 April 2020	<u>-</u>
Net Book Value	
As at 30 April 2020	<u>18,666</u>
As at 1 May 2019	<u>-</u>

A Chandra Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2020

5. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	663	17,985
Prepayments and accrued income	312	7,360
	975	25,345
	975	25,345

6. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Corporation tax	25,599	31,772
Other taxes and social security	880	-
Accruals and deferred income	1,646	1,809
Directors' loan accounts	249	321
	28,374	33,902
	28,374	33,902

7. Share Capital

	2020	2019
Allotted, Called up and fully paid	100	100
	100	100

8. General Information

A Chandra Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10718409 . The registered office is Normanby Gateway, Lysaghts Way, Scunthorpe, North Lincolnshire, DN15 9YG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.