

REGISTERED NUMBER: 10701296 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
RED C DEVELOPMENTS LIMITED

Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

RED C DEVELOPMENTS LIMITED (REGISTERED NUMBER: 10701296)

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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RED C DEVELOPMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTORS:

Mr D Brown
Mrs C V Brown

REGISTERED OFFICE:

3 Durrant Road
Bournemouth
Dorset
BH2 6NE

REGISTERED NUMBER:

10701296 (England and Wales)

ACCOUNTANTS:

Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

RED C DEVELOPMENTS LIMITED (REGISTERED NUMBER: 10701296)**BALANCE SHEET
31 DECEMBER 2022**

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,067		1,703
CURRENT ASSETS					
Debtors	5	19,619		17,960	
Cash at bank		<u>1,430</u>		<u>1,148</u>	
		21,049		19,108	
CREDITORS					
Amounts falling due within one year	6	<u>10,956</u>		<u>8,336</u>	
NET CURRENT ASSETS			<u>10,093</u>		<u>10,772</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,160		12,475
CREDITORS					
Amounts falling due after more than one year	7		(8,800)		(12,000)
PROVISIONS FOR LIABILITIES			-		(62)
NET ASSETS			<u>2,360</u>		<u>413</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,260</u>		<u>313</u>
SHAREHOLDERS' FUNDS			<u>2,360</u>		<u>413</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

RED C DEVELOPMENTS LIMITED (REGISTERED NUMBER: 10701296)

BALANCE SHEET - continued
31 DECEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 April 2023 and were signed on its behalf by:

Mr D Brown - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. STATUTORY INFORMATION

Red C Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover in the profit and loss account represents work done during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

RED C DEVELOPMENTS LIMITED (REGISTERED NUMBER: 10701296)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 January 2022 and 31 December 2022	<u>3,832</u>	<u>838</u>	<u>4,670</u>
DEPRECIATION			
At 1 January 2022	2,409	558	2,967
Charge for year	<u>356</u>	<u>280</u>	<u>636</u>
At 31 December 2022	<u>2,765</u>	<u>838</u>	<u>3,603</u>
NET BOOK VALUE			
At 31 December 2022	<u>1,067</u>	<u>-</u>	<u>1,067</u>
At 31 December 2021	<u>1,423</u>	<u>280</u>	<u>1,703</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>19,619</u>	<u>17,960</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	3,200	3,200
Taxation and social security	3,579	397
Other creditors	<u>4,177</u>	<u>4,739</u>
	<u>10,956</u>	<u>8,336</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>8,800</u>	<u>12,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. RELATED PARTY DISCLOSURES

Shore Footings Limited

A company in which Mr Brown is a director and shareholder.

Non interest bearing loan on which no terms of repayment have been agreed. The amount due from Shore Footings Ltd at the balance sheet date was £16,000 (2021 - £16,000).

Redside Property Maintenance Limited

A company in which Mr Brown is a director and shareholder.

Non interest bearing loan on which no terms of repayment have been agreed. The amount due to Redside Property Maintenance Ltd at the balance sheet date was £2,759 (2021 - £3,695).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.