

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
SLEEPWELL (CUMBRIA) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020**

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SLEEPWELL (CUMBRIA) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

DIRECTOR: S Anderson

REGISTERED OFFICE: Fernwood House
Fernwood Road
Jesmond
Newcastle Upon Tyne
NE2 1TJ

REGISTERED NUMBER: 10700956 (England and Wales)

ACCOUNTANTS: Robson Laidler (Durham) Limited
Accountants
Hadrian House
Front Street
Chester le Street
County Durham
DH3 3DB

SLEEPWELL (CUMBRIA) LIMITED (REGISTERED NUMBER: 10700956)**BALANCE SHEET
31 MARCH 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		1,943		1,590
CURRENT ASSETS					
Stocks		5,000		5,000	
Debtors	5	436,494		309,889	
Cash at bank and in hand		8,100		946	
		449,594		315,835	
CREDITORS					
Amounts falling due within one year	6	451,437		317,325	
NET CURRENT LIABILITIES			(1,843)		(1,490)
TOTAL ASSETS LESS CURRENT LIABILITIES			100		100
CAPITAL AND RESERVES					
Called up share capital			100		100
			100		100

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 June 2021 and were signed by:

S Anderson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

Sleepwell (Cumbria) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Rounding is to the nearest whole £1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% straight line basis
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2019 - NIL) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2019	1,435	365	472	2,272
Additions	-	1,313	-	1,313
At 31 March 2020	<u>1,435</u>	<u>1,678</u>	<u>472</u>	<u>3,585</u>
DEPRECIATION				
At 1 April 2019	474	91	117	682
Charge for year	475	397	88	960
At 31 March 2020	<u>949</u>	<u>488</u>	<u>205</u>	<u>1,642</u>
NET BOOK VALUE				
At 31 March 2020	<u>486</u>	<u>1,190</u>	<u>267</u>	<u>1,943</u>
At 31 March 2019	<u>961</u>	<u>274</u>	<u>355</u>	<u>1,590</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	84,845	84,845
Amounts owed by group undertakings	57,604	69,378
Other debtors	107,045	19,824
Directors' current accounts	-	23,639
Corporation tax recoverable	-	7,683
Prepayments and accrued income	187,000	104,520
	<u>436,494</u>	<u>309,889</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	217,948	182,727
Corporation tax	-	7,683
Social security and other taxes	85,628	30,683
Directors' current accounts	15,759	-
Accrued expenses	132,102	96,232
	<u>451,437</u>	<u>317,325</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 March 2020 and the period ended 31 March 2019:

	2020 £	2019 £
S Anderson		
Balance outstanding at start of year	23,639	-
Amounts advanced	-	23,639
Amounts repaid	(23,639)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>23,639</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.